

Tax Year 2023 Millage Rate

July 20, 2023



Millage Rate.....

- Percentage figure applied to the value of your property to calculate your property tax liability. A "mill" equals one dollar of tax on every thousand dollars of taxable value. Tax dollars are used to fund the cost of governmental operations and services each year.
- The White County Assessors office determines the fair market value of property, which is then taxed 40% of the value.
- The Tax Commissioner takes the information, applies the millage set by the governing authority, then bills and collects the taxes.



Millage Rate Recommendation

- The Board of Commissioners has announced and advertised a millage rate of 9.505 for the tax year 2023. This remains the same rate as 2022.
 - FY2024 approved budget totals \$27,983,509.
 The proposed millage rate of 9.505 will provide \$12,720,948 in property tax revenue.

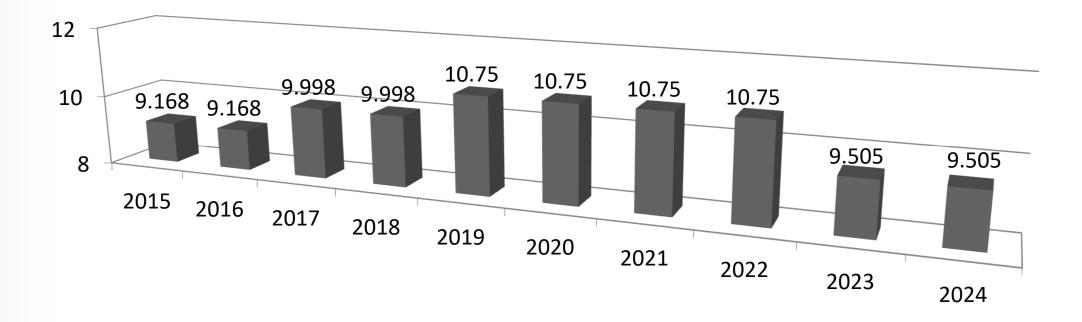


FY2024 Budget Major Increases:

- EMS Ambulance Services Contract \$250,000
- Four (4) Full-Time Firefighter Positions \$202,128
- Health Insurance Premium Increase \$363,180
- County Employee Pay Increase Up to 6% \$875,000
- Liability Insurance Premium Increase \$108,771
- Inflationary Costs



White County Millage Rates 10 Year History on Fiscal Years County Portion Only





Taxes Levied as Proposed

Component	Proposed Millage Rate	Net Digest	Collections	
County - Board of Commissioners	9.505	\$ 1,338,342,760	\$ 12,720,948	
School - Board of Education	13.175	\$ 1,394,596,819	\$ 18,373,813	
Totals	22.68	*Difference due to exemptions	\$ 31,094,761	



Impact on Average Homeowner County Portion Only Comparison

Tax Year	20	22	2023		
Home Value	\$200,000	\$400,000	\$228,000	\$456,000	
40% Assessed Value	\$80,000	\$160,000	\$91,200	\$182,400	
Rate	9.505	9.505	9.505	9.505	
Estimated County Tax	\$760	\$1,520	\$867	\$1,734	



Allocation of Tax Dollars Estimate

\$200,000 Home Value

40% value = \$80,000

Year	9.505	13.175	22.68
	County	School	Total
2023	\$760	\$1,054	\$1,814



\$1,000 Tax Bill Example

Based on 2023 Proposed County and School Millage Rate of 22.68 County – 9.505 / School – 13.175 County receives \$420.00 / School receives \$580.00

Function	Expenditures	% of Proposed Budget	Tax Bill County Allocations
State Agencies	\$84,460	.30	\$1.26
Judicial	\$2,035,495	7.27	\$30.53
Culture/Recreation	\$1,696,277	6.06	\$25.45
Housing & Development	\$669,418	2.39	\$10.04
General Government	\$6,874,268	24.57	\$103.19
Health & Welfare	\$740,099	2.64	\$11.09
Public Safety	\$13,743,890	49.13	\$206.35
Public Works	\$2,139,602	7.64	\$32.09
Total Expenditures	\$27,983,509	100 %	\$420.00



July 13, 2023 White County News Ad

CURRENT 2023 TAX DIGEST AND 5-YEAR HISTORY OF LEVY VALUES

Соц		COUNTYWIDE	2018	2019	2020	2021	2022	2023
		Real & Personal	1,046,232,819	1,081,709,013	1,102,061,784	1,199,310,577	1,423,947,037	1,658,407,317
	V A L U E	Motor Vehicles	23,926,300	21,093,910	18,948,140	16,501,110	15,931,740	16,082,360
		Mobile Homes	5,920,836	6,853,588	6,941,592	7,352,128	8,016,392	9,258,948
		Timber-100%	77,563	108,573	98,822	13,444	147,172	0
		Heavy Duty Equipment	17,870	8,936	57,535	41,675	26,649	64,849
		Gross Digest	1,076,175,388	1,109,774,020	1,128,107,873	1,223,218,934	1,448,068,990	1,683,813,474
_		Less Exemptions	164,458,894	166,633,017	166,867,482	196,120,884	272,986,276	345,470,714
ntywide		NET DIGEST VALUE	911,716,494	943,141,003	961,240,391	1,027,098,050	1,175,082,714	1,338,342,760
e Area	R A T	Gross Maintenance & Operation Millage	0.013495	0.013584	0.013778	0.014155	0.012949	0.012861
		Less Rollback (Local Option Sales Tax)	0.002745	0.002834	0.003028	0.003405	0.003444	0.003356
	E	NET M&O MILLAGE RATE	0.010750	0.010750	0.010750	0.010750	0.009505	0.009505
	ТАХ	TOTAL M&O TAXES LEVIED	\$9,800,952	\$10,138,766	\$10,333,334	\$11,041,304	\$11,169,161	\$12,720,948
		Net Tax \$ Increase	1,100,372	337,814	194,568	707,970	127,857	1,551,787
		Net Tax % Increase	12.6471%	3.4467%	1.9191%	6.8513%	1.1580%	13.8935%



Questions or Comments