

WHITE COUNTY, GEORGIA

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2014

Prepared by: Finance Department

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Part I

Introductory Section



WHITE COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2014

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**White County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

OFFICIALS OF WHITE COUNTY, GEORGIA

BOARD OF COMMISSIONERS

Travis C. Turner, Chairman
Terry Goodger, District 1
Lyn Holcomb, District 2
Edwin Nix, District 3
Craig Bryant, District 4

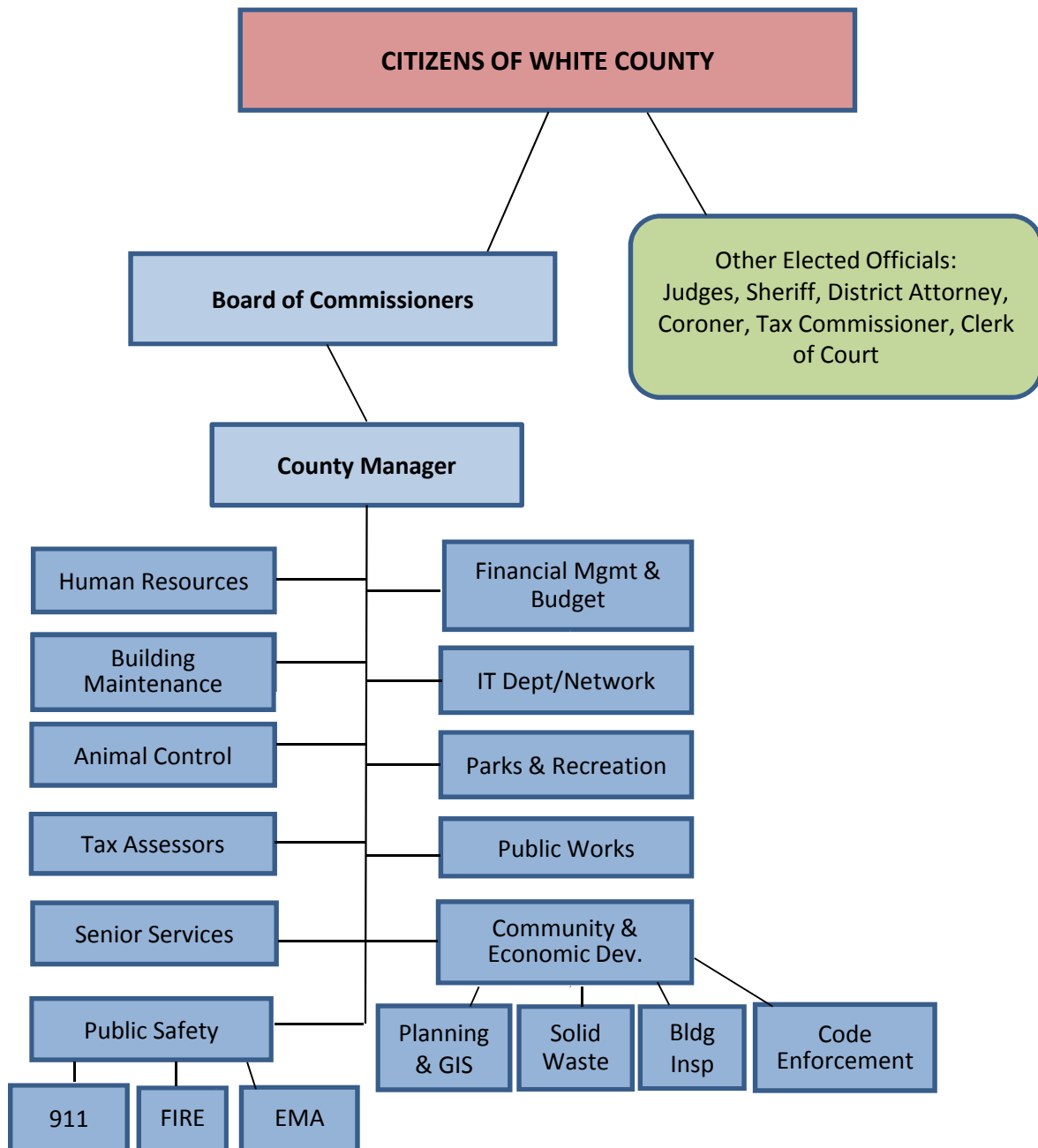
Commission Staff

Michael J. Melton, County Manager
Shanda Murphy, County Clerk
William M. House, County Attorney

Department Directors

Animal Control	Patricia Cooper
Building Maintenance/Grounds	Ken Payne
Bldg Insp/Comm Econ & Dev/Planning/GIS	Tom O'Bryant
Public Safety	David Murphy
Finance	Vicki Mays
Human Resources	Shanda Murphy
Information Technology	Robert Hamrick
Parks and Recreation	Amy Kienele
Planning	Harry Barton
Senior Center	Bonnie York
Public Works	Doug Dockery
Tax Assessors	Bryan Payne

**WHITE COUNTY, GEORGIA
ORGANIZATIONAL CHART**



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November 4, 2014

To the Honorable Chairman, Members of the Board of Commissioners, and Citizens of White County, Georgia:

Ladies and Gentlemen:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we are pleased to present the Comprehensive Annual Financial Report (CAFR) of White County, Georgia for the fiscal year ended June 30, 2014.

This report consists of management's representation concerning the finances of White County and was prepared by the Finance Department. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of this County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. The County's comprehensive framework of internal controls is designed to provide reasonable, rather than absolute assurance that the financial statements will be free of material misstatements.

We believe the data is presented in a manner which fairly sets forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain a comprehensive understanding of the County's financial activity have been included.

The County's financial statements have been audited by Rushton and Company, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating overall financial statement presentation. The independent auditors concluded, based on the audit that there was a reasonable basis for rendering an unmodified opinion that White County, Georgia's financial statements for the fiscal year ended June, 30, 2014, are fairly presented in conformity with GAAP. The independent auditors report is presented as the first component of the financial section of this report.

As a recipient of federal and state financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to assure compliance with applicable laws and regulations related to those programs. Thus, internal controls are subject to periodic evaluation by management.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

General Information on White County

White County, originally organized in 1818 as part of Habersham County, was officially established on December 22, 1857 and named in honor of Col. David T. White, a Georgia General Assembly member.

The County is known for its beautiful mountain scenery, the most recognizable being majestic Mt. Yonah. A large portion of the county is protected by the US Forest Service with 42,000 acres of the county belonging to the Chattahoochee National Forest. Hundreds travel to the County each year to enjoy the mountains, rivers and scenic attractions that are the main reasons tourism is such an important segment of the local economy.

Population growth in White County, based on the 2010 census compared to the 2000 census, has increased 7,200 citizens (36%), and is expected to continue to rise in the next decade. With its close proximity to Atlanta, its citizens enjoy not only the peace and beauty of a rural lifestyle, but the availability of big-city activities.

The County has many opportunities for future growth. In order to protect the County's natural assets, regulations for River Corridor, Groundwater Recharge, Wetlands, Watershed Protection and Mountain and Hillside Protections have been implemented. White County has many opportunities and challenges for its future. To preserve the County's environment, beauty and history while meeting the growth and needs of the future is the goal of the Board of Commissioners.

Government Structure

In January 2011, White County grew from a three member Board of Commissioners to a five member Board, with the Chairman being elected at large and the four district commissioners elected by their district. The County operates on a County Manager form of government, who runs the day-to-day operations and oversees compliance of the county policies.

The citizens also elect other officials, including the Tax Commissioner, Sheriff, Magistrate Court Judge, Probate Court Judge, Superior Court Judges, Clerk of Court and Coroner.

The County provides a full range of services, including police and fire protection, animal control services, the construction and maintenance of roads and bridges and recreational activities.

The County maintains budgetary control to ensure compliance with the annual appropriated budget approved by the White County Board of Commissioners and State law. Annual appropriated budgets are adopted on a basis consistent with Generally Accepted Accounting Principles for the General Fund and all Special Revenue Funds. Project-length budgets are adopted for all Capital Projects Funds. Annual operating budgets are not legally required for enterprise funds, but are prepared for use in planning control and evaluation purposes. Budgetary control is essential to good financial management and the County has established a legacy of balanced budgets and good budgetary control. For each fund, financing sources are identified for all expenditures/expenses. The level of budgetary control (the level at which expenditures cannot legally exceed the approved budget) is established at the department level.

The budget process for each fiscal year typically begins in January for the upcoming fiscal year. The County's fiscal year begins July 1st of each year. Revenue and expenditure estimates are prepared by the responsible departments and presented to the Finance Director and County Manager for review. Once reviewed and any necessary adjustments made, the budgets are presented publicly to the Board of Commissioners and public discussions begin. After the Board makes their final decisions, the completed budget is made available for the public. The required public hearings are advertised and, following the final hearing, the budget is formally adopted.

Unforeseen situations may arise during the year that may require budget amendments. Department heads may request line-item budget amendments through the Finance Department, provided the amendment does not increase or decrease the overall budget for that department. Any increase in departmental totals requires approval of the Board of Commissioners in an official meeting.

Economic Condition and Outlook

White County lies approximately 60 miles north of the perimeter highway (highway 285) that circles Atlanta, Georgia. Bordering counties are Hall, Union, Lumpkin, Towns and Habersham. As Atlanta's growth moves northward, White County is on the fringes of development that's creating a demand for residential properties which will increase the demand for emergency services.

The County's economy is based largely on a mix of tourism, agriculture and residential construction. Just as the rest of the nation, White County continues to strive to recover from the 2008 downturn in construction, while the tourism side of the economy remains relatively steady. We are hopeful that the residential construction industry will rebound soon and growth will continue at a steady pace.

Major Initiatives and Accomplishments

Plans are under way in converting the 1,000 acres secured from the Georgia Department of Natural Resources, formerly known as OTP and now renamed as Yonah Preserve, into a tourist/recreational attraction in the county.

In meeting compliance to federal mandates, upgrades were made to the County's emergency services equipment. Additional fire trucks, vehicles and fire equipment were purchased to meet demands of services.

Other accomplishments during the year include:

- Effective July 1, 2013, the Board of Commissioners re-instated retirement for County employees.
- Resurfaced/paved 8.69 miles of County roads
- An event park, known as Freedom Park, was developed in downtown Cleveland
- Renovated the swimming pool at the YMCA to comply with ADA requirements
- Renovations to the White County Administration Building were made to house County Coroner's office and allow for a meeting/conference room and office space for the Board of Commissioners
- Natural gas lines and fiber optics lines extended into White County
- New financial software package approved and conversion preparations began
- During fiscal year 2014, four additional emergency sirens were installed in White County, one in Helen, one in Cleveland and two in the unincorporated part of the county.

Relevant Financial Policies

During fiscal year 2014, the Finance Department presented for review to the County Manager a draft of a comprehensive financial policy, which will aid management with guidelines and procedures in standard operating procedures.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) has a program where counties and municipalities can submit their annual CAFR for review. If the report is found to meet all the required criteria of GAAP and applicable legal requirements, a Certificate of Achievement for Excellence in Financial Reporting will be awarded to the County. Having received this award for the last five years, this report for fiscal year 2014 will be submitted with hopes of receiving this award in 2015. This is an annual award, and submission needs to be done in order to be received each year.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the assistance of the entire finance office staff. We would also like to express our appreciation and thanks to the firm of Rushton and Company, LLC. Their firm's dedication to the highest standard of governmental accounting and auditing and strong support of the finance office staff throughout the year has been extremely beneficial.

Sincere appreciation to the various elected officials and county department directors for their assistance and positive attitude throughout the year in matters pertaining to the financial affairs of the County.

Finally, we thank the Board of Commissioners for their support and direction in conducting the financial affairs of the County in a responsible manner.

Respectfully submitted,


Vicki Mays
Chief Financial Officer


Michael J. Melton
County Manager

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Part II

Financial Section



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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of White County Health Department, a component unit of White County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for White County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of June 30, 2014, and the respective changes in the financial position and, where applicable, cash flows, and the budgetary comparison of the General Fund and Drug Task Force Special Revenue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, the statistical section and the state reporting section with the special purpose local option sales tax report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the special purpose local option sales tax report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the special purpose local option sales tax report are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, White County, Georgia's basic financial statements for the year ended June 30, 2013, which are not presented with the accompanying financial statements. In our report dated November 21, 2013, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2013 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules related to the 2013 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2013 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2014, on our consideration of White County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County, Georgia's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
November 4, 2014

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WHITE COUNTY BOARD OF COMMISSIONERS

59 South Main Street, Suite A Cleveland, GA 30528

Travis C. Turner, Chairman • Terry D. Goodger, District 1 • Lyn Holcomb, District 2 • Edwin Nix, District 3 • Craig Bryant, District 4

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of White County, it is our pleasure to present this narrative discussion and analysis of White County's financial performance, providing an overview of the activities for the fiscal year ended June 30, 2014. The purpose of this narrative is to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about White County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis provides comparisons with the previous year.

Financial Highlights

- White County's assets exceeded its liabilities at June 30, 2014 by \$41,161,625 (reported as *net position*). Of this amount, \$3,272,360 (reported as *unrestricted net position*) may be used to meet the County's ongoing obligations.
- As of June 30, 2014, White County's governmental funds reported combined ending fund balances of \$3,661,108. The governmental funds reported a combined ending unassigned fund balance of \$703,131.

More detailed information regarding these activities and funds begins on page 15.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to White County's basic financial statements. White County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a whole). The focus of the government-wide financial statements is on the overall financial position and activities of White County and is designed to provide readers with a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about White County using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the **Statement of Net Position** (pages 15-16) is to attempt to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and total liabilities is labeled *net position*. Although the purpose of the County is not to accumulate net position, in general, as this amount increases it indicates that the financial position of the County is improving over time.

The **Statement of Activities** (page 17), on the other hand, presents the revenues and expenses of the County. Under the accrual basis of accounting mentioned earlier, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through fees, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide White County into three types of activities:

- **Governmental activities** – Most of the County’s basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: property, sales, insurance premium and intangible finance most of these services.
- **Business-type activities** – The County charges fees to customers to assist in covering the cost for providing certain services. The County’s solid waste tipping fees are reported in this category.
- **Discretely Presented Component Unit** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Health Department, although legally separate, functions for all practical purposes as a department of White County, and therefore has been included as an integral part of the primary government.

The County’s government-wide financial statements are presented on pages 15-17.

Fund Financial Statements (Reporting the County’s Major Funds).

The focus of fund financial statements is directed to specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County’s non-major funds can be found beginning on page 59. The County’s funds are divided into three broad categories – governmental, proprietary, and fiduciary – and use different prescribed accounting methodologies.

- **Governmental Funds** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, governmental fund financial statements

focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

White County maintains thirteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Drug Task Force, and 2008 SPLOST Funds, which are considered major funds. Data from the other ten governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 59-62 of this report.

White County adopts an annual appropriated budget for its General and Drug Task Force Funds. A budgetary comparison statement has been provided for the General and Drug Task Force Funds to demonstrate compliance with this budget.

The County's basic governmental fund financial statements are presented on pages 18-25 of this report.

- **Proprietary Funds** – When the County charges customers for the services it provides, whether to outside customers or to other departments of the County, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accounting basis as the government-wide financial statements.

Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. White County uses enterprise funds to account for its Solid Waste functions, as well as the Development Authority and the Industrial Building Authority.

The County's proprietary fund financial statements are presented on pages 26-28.

- **Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support White County’s own programs and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements.

The County’s fiduciary fund financial statements are presented on page 29.

Notes to the Financial Statements.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30-58 of this report.

Other Supplementary Information.

Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 20 and 22) which reconciles the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statement but are reported as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.
- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 15-17):

White County Net Position (Financial Position) Fiscal Years 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current assets	\$ 5,440,421	\$ 5,882,278	\$ 6,491,765	\$ 7,405,126	\$ 11,932,186	\$ 13,287,404
Capital assets	37,238,647	35,723,230	595,736	613,120	37,834,383	36,336,350
Total assets	<u>42,679,068</u>	<u>41,605,508</u>	<u>7,087,501</u>	<u>8,018,246</u>	<u>49,766,569</u>	<u>49,623,754</u>
Current liabilities	1,955,321	1,212,828	1,013,283	1,032,215	2,968,604	2,245,043
Noncurrent liabilities	95,673	120,963	5,540,667	6,445,902	5,636,340	6,566,865
Total liabilities	<u>2,050,994</u>	<u>1,333,791</u>	<u>6,553,950</u>	<u>7,478,117</u>	<u>8,604,944</u>	<u>8,811,908</u>
Net position:						
Net investment in capital assets	36,503,036	35,614,753	595,736	613,120	37,098,772	36,227,873
Restricted	790,493	1,202,784	0	0	790,493	1,202,784
Unrestricted	<u>3,334,545</u>	<u>3,454,180</u>	<u>(62,185)</u>	<u>(72,991)</u>	<u>3,272,360</u>	<u>3,381,189</u>
Total net position	<u>\$ 40,628,074</u>	<u>\$ 40,271,717</u>	<u>\$ 533,551</u>	<u>\$ 540,129</u>	<u>\$ 41,161,625</u>	<u>\$ 40,811,846</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Assets for White County exceeded liabilities by \$41,161,625 at the close of the fiscal year.

Approximately 90.1% of White County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire the assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position is the smallest component, comprising 1.9%. This amount represents net position that is subject to external restrictions or enabling legislation on how they can be used.

Unrestricted net position, comprising the remaining 8.0%, represents resources that can be used to meet the County's ongoing obligations to citizens and creditors.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how White County's net position changed during the fiscal year.

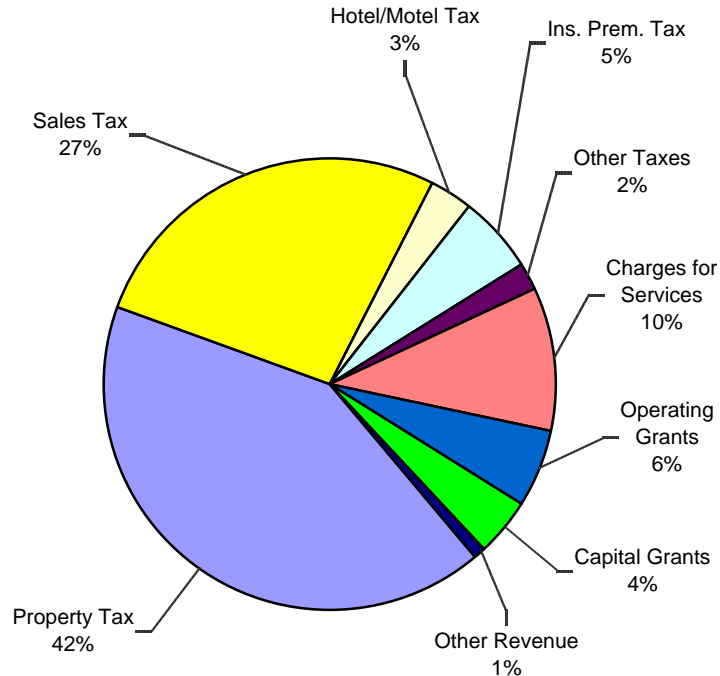
White County
Changes in Net Position
For the Fiscal Years 2014 and 2013

Revenues	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Program revenues:						
Charges for services	\$ 2,062,628	\$ 2,058,791	\$ 52,037	\$ 46,640	\$ 2,114,665	\$ 2,105,431
Operating grants and contributions	1,132,203	1,324,792	2,797	11,187	1,135,000	1,335,979
Capital grants and contributions	826,709	720,398	0	0	826,709	720,398
General revenues:						
Property taxes	8,308,024	8,439,357	0	0	8,308,024	8,439,357
Sales tax	5,410,029	5,420,245	0	0	5,410,029	5,420,245
Hotel/Motel	628,069	669,355	0	0	628,069	669,355
Insurance Premium	1,078,567	1,037,743	0	0	1,078,567	1,037,743
Other taxes	382,331	449,235	0	0	382,331	449,235
Other revenue	172,741	154,445	188,505	206,538	361,246	360,983
Total revenues	20,001,301	20,274,361	243,339	264,365	20,244,640	20,538,726
Expenses						
General Government	2,707,608	2,629,352	0	0	2,707,608	2,629,352
Judicial	2,054,547	1,829,612	0	0	2,054,547	1,829,612
Public Safety	8,934,426	8,119,706	0	0	8,934,426	8,119,706
Public Works	3,181,273	3,354,240	0	0	3,181,273	3,354,240
Health and Welfare	533,930	471,235	0	0	533,930	471,235
Culture and Recreation	1,013,207	1,060,185	0	0	1,013,207	1,060,185
Housing and Development	977,638	964,996	0	0	977,638	964,996
Education	57,620	54,710	0	0	57,620	54,710
Interest on long-term debt	184,695	203,264	0	0	184,695	203,264
Industrial Building	0	0	182,038	199,737	182,038	199,737
Development Authority	0	0	6,794	14,872	6,794	14,872
Solid Waste	0	0	61,085	62,960	61,085	62,960
Total expenses	19,644,944	18,687,300	249,917	277,569	19,894,861	18,964,869
Increase (decrease) in net position	356,357	1,587,061	(6,578)	(13,204)	349,779	1,573,857
Net position-beginning (original)	40,271,717	38,684,656	540,129	653,707	40,811,846	39,338,363
Prior Period adjustments	0	0	0	(100,374)	-	(100,374)
Net position-beginning (restated)	40,271,717	38,684,656	540,129	553,333	40,811,846	39,237,989
Net position-ending	\$ 40,628,074	\$ 40,271,717	\$ 533,551	\$ 540,129	\$ 41,161,625	\$ 40,811,846

Governmental Activities –

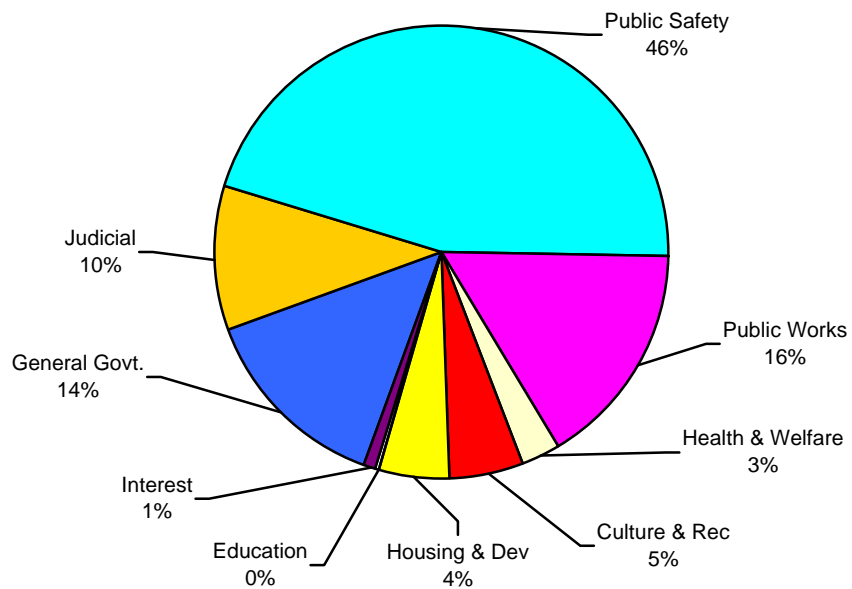
The following chart illustrates revenues of the governmental activities for the fiscal year:

**Revenues by Source – Governmental Activities
Fiscal Year Ending June 30, 2014**



The following chart illustrates the expenses of the governmental activities for the fiscal year:

**Expenses – Governmental Activities
Fiscal Year Ending June 30, 2014**



The revenue chart indicates that property tax, followed by sales tax, and charges for services were the three largest sources of revenue for governmental activities for fiscal year 2014. Total revenues of the governmental activities decreased more than \$270,000. The largest cause of the decrease was property tax revenues, which decreased more than \$130,000 due to declining property values and collections. Operating grants and contributions decreased more than \$190,000 from the fiscal year 2013 numbers due to a public works grant that was received in fiscal year 2013 that was not received in fiscal year 2014. Capital grants and contributions increased by more than \$105,000 due primarily to multiple grants received for resurfacing County roads. All other revenues remained relatively similar when comparing to the prior year.

The expense chart indicates that the three most significant governmental activities expenses for White County during fiscal year 2014 were public safety services, such as fire, police protection, and other emergency services followed by public works and general government. Overall, governmental activities expenses increased by more than \$955,000 over fiscal year 2013. Public safety expenses show a significant increase from fiscal year 2013 due mostly to increased capital and construction costs. Public works expenses show a significant decrease under fiscal year 2013 due mostly to decreased road construction and maintenance.

Business-Type Activities –

Business-type activities did not contribute to a significant increase or decrease in White County's net position.

Financial Analysis of the County's Funds

As noted earlier, White County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- As the County completed this year, its governmental funds reported a combined ending fund balance of \$3,661,108. The governmental funds reported a combined unassigned fund balance of \$703,131. The remainder of fund balance is nonspendable, restricted, committed, or assigned for projects or for the fiscal year 2015 budget, and is not available for spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$4,294,695, while total fund balance reached \$6,417,220. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 28% of total General Fund expenditures, while total fund balance represents approximately 42% of that same amount.

Revenues from property taxes decreased by approximately \$60,000, or less than 1%, due to declining property values. Intergovernmental revenues increased by approximately \$112,000, or 54%. The County ended the fiscal year by decreasing fund balance of the General Fund by \$2,246,480, or approximately 26%. The decrease can be attributed to a substantial increase in spending on capital items and an increase in personal services expenditures due to reinstatement of the retirement match and additional emergency services employees. By comparison, in fiscal year 2013, fund balance of the General Fund was increased by 32%.

At the end of the current fiscal year, total fund balance of the Drug Task Force Special Revenue Fund was \$257,250, all of which was restricted for public safety. The County ended the fiscal year by decreasing fund balance of the Drug Task Force Special Revenue Fund by \$46,532, or approximately 15%. By comparison, in fiscal year 2013, fund balance of the Drug Task Force Special Revenue Fund was decreased by 12%. The decrease can be attributed to a decrease in intergovernmental revenues.

At the end of the current fiscal year, the 2008 SPLOST Capital Projects Fund had a deficit equity balance of (\$3,591,564). This is due to the payment of services in anticipation of future SPLOST revenues.

General Fund Budget Highlights

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted expenditures in total increased from original to final budgets. As expected, the County experienced a slight decrease in revenues from the prior fiscal year. However, the County ended the fiscal year with revenues up from budgeted expectations. Even with substantial increases in capital expenditures purchases the County ended the fiscal year with fund balances that remained positive. Overall, the County incurred revenues in excess of amounts appropriated.

Proprietary Funds. White County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the County's three proprietary funds totaled as follows:

▪ Solid Waste	\$ 539,790
▪ Industrial Building	\$ (28,936)
▪ Development Authority	\$ 22,697

The total decrease in net position for all three funds was (\$3,958). Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Capital Assets and Debt Administration

Capital Assets. White County has invested \$37,834,383 in capital assets (net of accumulated depreciation). Approximately 98% of this investment is related to governmental activities and includes land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, and infrastructure.

Capital assets held by the County at the end of the fiscal year are summarized as follows:

White County
Capital Assets (net of accumulated depreciation)
Fiscal Years 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 4,700,976	\$ 4,700,977	\$ 84,361	\$ 84,361	\$ 4,785,337	\$ 4,785,338
Construction in progress	1,668,622	924,625	0	0	1,668,622	924,625
Buildings	21,520,096	21,434,817	721,332	721,332	22,241,428	22,156,149
Land improvements	3,057,375	3,012,414	8,950	8,950	3,066,325	3,021,364
Machinery and equipment	4,729,502	4,145,237	65,011	65,011	4,794,513	4,210,248
Furniture and fixtures	844,034	876,834	0	0	844,034	876,834
Vehicles	5,703,129	4,884,716	0	0	5,703,129	4,884,716
Infrastructure	47,724,903	46,774,332	0	0	47,724,903	46,774,332
Total	89,948,637	86,753,952	879,654	879,654	90,828,291	87,633,606
Accumulated Depreciation	(52,709,990)	(51,030,722)	(283,918)	(266,534)	(52,993,908)	(51,297,256)
Net Capital Assets	\$ 37,238,647	\$ 35,723,230	\$ 595,736	\$ 613,120	\$ 37,834,383	\$ 36,336,350

The County elected to implement the general provisions of GASB Statement 34 during fiscal year 2003 and fully implemented the retroactive infrastructure provisions in the fiscal year ending June 30, 2007.

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Development of an event park, known as Freedom Park, in downtown Cleveland
- Upgrades to the Emergency Management System for emergency services departments
- Began conversion to a new financial software package
- Investments in machinery, equipment, and vehicles throughout the County in public safety departments

Long-term Debt. On June 30, 2014, White County had total capital lease debt outstanding in the amount of \$68,200. The County's capital lease obligation decreased 29% during fiscal year 2014. On June 30, 2014, White County had revenue bonds payable with a balance outstanding of \$5,870,000. During fiscal year 2014, payments totaling \$895,000 were made and no new bonds were issued. Additional information on the County's long-term debt can be found in Note 11 on pages 52-53 of this report.

Economic Condition and Outlook

White County continues to fair relatively well under the weakened economy that we've experienced over the past few years. Several factors were considered during preparation of the budget for fiscal year 2015, including the following:

- Possible increases or decreases in revenues, particularly property, sales, and hotel/motel taxes
- Fluctuations in the price of fuel due to market instability.
- Plans for future capital improvements
- Unforeseen natural disasters, such as tornados, storms, etc.
- Capital outlay requirements for vehicles, equipment and program expansions to improve public services to the community

Contacting the County's Financial Services Department

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of White County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

White County Board of Commissioners
Attn: Finance Department
1235 Helen Hwy.
Cleveland, GA 30528
706-865-2235

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BASIC FINANCIAL STATEMENTS

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	White County Health Department
ASSETS				
Current assets				
Cash and cash equivalents	\$ 7,876,909	\$ 333,503	\$ 8,210,412	\$ 277,833
Certificates of deposit	642,819	201,915	844,734	0
Restricted assets				
Cash and cash equivalents	1,793,094	86,545	1,879,639	0
Receivables (net)				
Accounts	110,235	0	110,235	18,688
Intergovernmental	115,442	0	115,442	4,133
Taxes	741,306	0	741,306	0
Prepays	30,418	0	30,418	0
Internal balances	(5,869,802)	5,869,802	0	0
	5,440,421	6,491,765	11,932,186	300,654
Total current assets				
Noncurrent assets				
Capital assets				
Non-depreciable	6,369,598	84,361	6,453,959	0
Depreciable (net)	30,869,049	511,375	31,380,424	0
	37,238,647	595,736	37,834,383	0
Total noncurrent assets				
	42,679,068	7,087,501	49,766,569	300,654
Total assets				
LIABILITIES				
Current liabilities				
Payables				
Accounts	961,843	1,840	963,683	4,460
Intergovernmental	325,881	29	325,910	0
Interest	0	86,544	86,544	0
Retainage	59,934	0	59,934	0
Accrued salaries and expenses	249,521	975	250,496	0
Compensated absences	168,241	0	168,241	30,000
Unearned revenue	134,075	0	134,075	0
Capital lease payable	28,608	0	28,608	0
Bonds payable	0	828,455	828,455	0
Other liabilities	27,218	0	27,218	0
Post-closure care costs	0	8,895	8,895	0
Liabilities payable from restricted assets				
Bonds payable	0	86,545	86,545	0
	1,955,321	1,013,283	2,968,604	34,460
Total current liabilities				

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	White County Health Department
Noncurrent liabilities				
Compensated absences	\$ 56,081	\$ 0	\$ 56,081	\$ 7,536
Capital lease payable	39,592	0	39,592	0
Bonds payable	0	4,983,739	4,983,739	0
Post-closure care costs	0	556,928	556,928	0
Total noncurrent liabilities	95,673	5,540,667	5,636,340	7,536
Total liabilities	2,050,994	6,553,950	8,604,944	41,996
NET POSITION				
Net investment in capital assets	36,503,036	595,736	37,098,772	0
Restricted for:				
Judicial	182,683	0	182,683	0
Public safety	407,719	0	407,719	0
Health and welfare	0	0	0	98,910
Housing and development	79,393	0	79,393	0
Education	85,387	0	85,387	0
Capital outlay	35,311	0	35,311	0
Unrestricted	3,334,545	(62,185)	3,272,360	159,748
Total net position	\$ 40,628,074	\$ 533,551	\$ 41,161,625	\$ 258,658

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2014

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
General Government	\$ 2,707,608	\$ 471,616	\$ 66,125	\$ 0	\$ (2,169,867)
Judicial	2,054,547	172,170	517,222	0	(1,365,155)
Public Safety	8,934,426	1,275,130	400,907	114,380	(7,144,009)
Public Works	3,181,273	0	17,901	559,922	(2,603,450)
Health and Welfare	533,930	0	130,048	4,101	(399,781)
Culture and Recreation	1,013,207	0	0	148,306	(864,901)
Housing and Development	977,638	103,810	0	0	(873,828)
Education	57,620	39,902	0	0	(17,718)
Interest on long-term debt	184,695	0	0	0	(184,695)
Total governmental activities	<u>19,644,944</u>	<u>2,062,628</u>	<u>1,132,203</u>	<u>826,709</u>	<u>(15,623,404)</u>
Business-type activities					
Solid Waste	61,085	52,037	0	0	(9,048)
Industrial Building	182,038	0	0	0	(182,038)
Development Authority	6,794	0	2,797	0	(3,997)
Total business-type activities	<u>249,917</u>	<u>52,037</u>	<u>2,797</u>	<u>0</u>	<u>(195,083)</u>
Total primary government	<u>19,894,861</u>	<u>2,114,665</u>	<u>1,135,000</u>	<u>826,709</u>	<u>(15,818,487)</u>
Component Unit					
White County Health Department					
Health and Welfare	518,323	183,107	227,620	0	(107,596)
Summary					
		Primary Government			
		Governmental	Business-Type	Total	Component
		Activities	Activities		Unit
Change in net assets					
Net (expense) revenue	\$ (15,623,404)	\$ (195,083)	\$ (15,818,487)	\$ (107,596)	
General revenues					
Taxes					
Property	8,308,024	0	8,308,024	0	
Sales	5,410,029	0	5,410,029	0	
Hotel/Motel	628,069	0	628,069	0	
Insurance premium	1,078,567	0	1,078,567	0	
Other	382,331	0	382,331	0	
Interest and investment earnings	65,296	188,505	253,801	0	
Payments from White County	0	0	0	140,000	
Gain on sale of capital assets	22,839	0	22,839	0	
Miscellaneous	84,606	0	84,606	0	
Total general revenues and transfers	<u>15,979,761</u>	<u>188,505</u>	<u>16,168,266</u>	<u>140,000</u>	
Change in net position	356,357	(6,578)	349,779	32,404	
Net position - beginning	40,271,717	540,129	40,811,846	226,254	
Net position - ending	<u>\$ 40,628,074</u>	<u>\$ 533,551</u>	<u>\$ 41,161,625</u>	<u>\$ 258,658</u>	

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2014

	<u>General</u>	<u>Drug Task Force</u>	<u>2008 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
ASSETS					
Cash and cash equivalents	\$ 5,892,031	\$ 299,940	\$ 642,738	\$ 1,042,200	\$ 7,876,909
Certificates of deposit	642,819	0	0	0	642,819
Receivables (net)					
Accounts	7,786	0	0	102,449	110,235
Intergovernmental	62,775	51,073	0	1,594	115,442
Taxes	297,010	0	379,568	64,728	741,306
Prepays	24,418	0	0	6,000	30,418
Due from other funds	178,542	0	0	53	178,595
Restricted Assets					
Cash and cash equivalents	88,411	0	1,704,683	0	1,793,094
Total assets	\$ 7,193,792	\$ 351,013	\$ 2,726,989	\$ 1,217,024	\$ 11,488,818
LIABILITIES AND FUND BALANCES					
Liabilities					
Payables					
Accounts	\$ 396,027	\$ 6,876	\$ 321,559	\$ 237,381	\$ 961,843
Intergovernmental	35,425	9,498	98,688	182,270	325,881
Retainage	0	0	28,504	31,430	59,934
Accrued salaries and expenses	226,643	5,394	0	17,484	249,521
Unearned revenue	87,468	46,607	0	0	134,075
Due to other funds	53	8,285	0	170,257	178,595
Advances from other funds	0	0	4,165,119	0	4,165,119
Other liabilities	10,115	17,103	0	0	27,218
Liabilities payable from restricted assets					
Advances from other funds	0	0	1,704,683	0	1,704,683
Total liabilities	755,731	93,763	6,318,553	638,822	7,806,869
Deferred Inflows of Resources					
Unavailable revenue - property taxes	20,841	0	0	0	20,841

The accompanying notes are an integral part of these financial statements.

**WHITE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2014**

	<u>General</u>	<u>Drug Task Force</u>	<u>2008 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
Fund balances					
Nonspendable:					
Prepays	\$ 24,418	\$ 0	\$ 0	\$ 6,000	\$ 30,418
Restricted for:					
Judicial	53,100	0	0	129,583	182,683
Public safety	0	257,250	0	150,469	407,719
Housing and development	0	0	0	79,393	79,393
Education	0	0	0	85,387	85,387
Capital outlay	35,311	0	0	0	35,311
Assigned to:					
Public safety	0	0	0	6,776	6,776
Housing and development	0	0	0	43,294	43,294
Subsequent year's budget	2,009,696	0	0	77,300	2,086,996
Unassigned	<u>4,294,695</u>	<u>0</u>	<u>(3,591,564)</u>	<u>0</u>	<u>703,131</u>
Total fund balances	<u>6,417,220</u>	<u>257,250</u>	<u>(3,591,564)</u>	<u>578,202</u>	<u>3,661,108</u>
Total liabilities, deferred inflows, and fund balances	<u><u>\$ 7,193,792</u></u>	<u><u>\$ 351,013</u></u>	<u><u>\$ 2,726,989</u></u>	<u><u>\$ 1,217,024</u></u>	<u><u>\$ 11,488,818</u></u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2014

Total fund balance - total governmental funds \$ 3,661,108

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets of \$89,948,637, net of accumulated depreciation of (\$52,709,990), are not financial resources and, therefore, are not reported in the funds. 37,238,647

Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are reported as unavailable revenue in the funds. These are property taxes. 20,841

Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are capital leases payable of (\$68,200) and compensated absences of (\$224,322). (292,522)

Net position of governmental activities \$ 40,628,074

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2014

	General	Drug Task Force	2008 SPLOST	Nonmajor Governmental Funds	Totals
REVENUES					
Taxes	\$ 11,858,212	\$ 0	\$ 3,381,276	\$ 628,069	\$ 15,867,557
Licenses and permits	124,631	0	0	0	124,631
Fines, fees and forfeitures	506,840	31,741	0	115,667	654,248
Charges for services	775,397	0	0	508,352	1,283,749
Intergovernmental	321,030	263,572	559,923	784,885	1,929,410
Interest	64,373	100	2,790	823	68,086
Contributions	22,813	0	0	3,900	26,713
Other	83,411	0	0	1,195	84,606
Total revenues	13,756,707	295,413	3,943,989	2,042,891	20,039,000
EXPENDITURES					
Current					
General Government	2,670,481	0	0	0	2,670,481
Judicial	1,360,066	0	0	693,248	2,053,314
Public Safety	8,106,298	405,788	0	1,284,805	9,796,891
Public Works	1,304,126	0	0	0	1,304,126
Health and Welfare	508,449	0	0	2,283	510,732
Culture and Recreation	898,347	0	0	563,175	1,461,522
Housing and Development	446,149	0	0	526,583	972,732
Education	0	0	0	57,620	57,620
Capital Outlay	0	0	1,461,348	0	1,461,348
Intergovernmental	0	0	879,132	0	879,132
Debt Service					
Principal	0	0	27,711	0	27,711
Interest	0	0	2,657	0	2,657
Total expenditures	15,293,916	405,788	2,370,848	3,127,714	21,198,266
Excess (deficiency) of revenues over (under) expenditures	(1,537,209)	(110,375)	1,573,141	(1,084,823)	(1,159,266)
Other financing sources (uses)					
Transfers in	0	43,843	0	691,730	735,573
Transfers out	(735,573)	0	0	0	(735,573)
Sale of capital assets	26,302	20,000	0	0	46,302
Total other financing sources (uses)	(709,271)	63,843	0	691,730	46,302
Net change in fund balance	(2,246,480)	(46,532)	1,573,141	(393,093)	(1,112,964)
Fund balances, July 1	8,663,700	303,782	(5,164,705)	971,295	4,774,072
Fund balances, June 30	\$ 6,417,220	\$ 257,250	\$ (3,591,564)	\$ 578,202	\$ 3,661,108

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2014

Net change in fund balances - total governmental funds \$ (1,112,964)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays of \$3,573,513 exceeded depreciation of (\$2,026,718) in the current period.	1,546,795
In the statement of activities, gains and losses on the sales of assets are reported, whereas in the governmental funds, the proceeds from the sales increase financial resources. The change in net position differs from the change in fund balance by the cost of the assets disposed (\$378,828), net of related accumulated depreciation of \$347,450.	(31,378)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable property taxes.	(60,537)
The proceeds of debt issuance provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which debt repayments of \$27,711 exceed proceeds of (\$0).	27,711
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. These include the net increase in compensated absences.	<u>(13,270)</u>
Change in net position of governmental activities	<u><u>\$ 356,357</u></u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2014

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
REVENUES				
Taxes	\$ 11,825,453	\$ 11,825,353	\$ 11,858,212	\$ 32,859
Licenses and permits	90,800	90,790	124,631	33,841
Fines, fees and forfeitures	501,725	501,725	506,840	5,115
Charges for services	768,800	764,027	775,397	11,370
Intergovernmental	376,886	385,859	321,030	(64,829)
Interest	60,003	56,303	64,373	8,070
Contributions	22,850	22,850	22,813	(37)
Other	46,030	101,460	83,411	(18,049)
Total revenues	13,692,547	13,748,367	13,756,707	8,340
EXPENDITURES				
Current				
General Government				
County-Wide	571,352	325,232	384,268	(59,036)
Building Maintenance	323,850	311,832	314,912	(3,080)
Elections	23,083	23,083	22,595	488
Commissioner's Office	407,581	404,228	401,003	3,225
Network	278,149	284,549	287,482	(2,933)
Registrars	51,956	51,261	47,847	3,414
Human Resources	66,116	67,826	68,733	(907)
Tax Commissioner	459,163	464,020	458,948	5,072
Tax Assessor	477,079	472,335	438,641	33,694
Finance	176,866	251,577	246,052	5,525
Judicial				
Clerk of Superior Court	397,120	389,460	362,363	27,097
Clerk of Magistrate Court	47,132	47,132	47,389	(257)
Clerk of Juvenile Court	5,736	6,036	5,921	115
District Attorney	4,390	4,390	2,533	1,857
Magistrate Court	229,623	230,306	237,572	(7,266)
Probate Court	302,965	350,528	349,905	623
Juvenile Court	84,435	176,435	174,702	1,733
Public Defender	100,449	100,448	93,401	7,047
Superior Court	113,171	91,171	86,280	4,891
Public Safety				
Animal Control	219,994	223,594	235,531	(11,937)
Coroner	45,969	46,448	42,346	4,102
Emergency Management Agency	163,356	171,539	158,846	12,693
Fire	1,195,031	1,240,727	1,685,538	(444,811)
Sheriff	2,815,425	3,067,283	3,178,456	(111,173)
Detention Center	1,973,072	1,990,438	2,000,581	(10,143)
Emergency Medical Services	800,000	800,000	800,000	0
Meth Task Force	5,000	5,000	5,000	0
Public Works				
Road Department	1,460,496	1,469,672	1,304,126	165,546
Health and Welfare				
Senior Services	390,618	398,607	328,949	69,658
DFACS	39,500	39,500	39,500	0
White County Health Department	145,000	145,000	140,000	5,000

The accompanying notes are an integral part of these financial statements.

**WHITE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2014**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
Culture and Recreation				
Libraries	\$ 270,788	\$ 276,874	\$ 265,350	\$ 11,524
Park and Recreation	606,600	606,600	632,997	(26,397)
Housing and Development				
Extension Service	34,122	34,122	31,356	2,766
Soil Conservation	0	0	514	(514)
Forestry	9,714	9,714	9,714	0
Economic Development	119,253	119,453	113,476	5,977
Building Inspection	109,915	111,979	113,504	(1,525)
Planning	80,091	78,391	74,291	4,100
Code Enforcement	23,950	23,950	18,583	5,367
GIS	95,655	86,855	84,711	2,144
Total expenditures	<u>14,723,765</u>	<u>14,997,596</u>	<u>15,293,916</u>	<u>(296,320)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,031,218)</u>	<u>(1,249,229)</u>	<u>(1,537,209)</u>	<u>(287,980)</u>
Other financing sources (uses)				
Transfers in	870,767	870,767	0	(870,767)
Transfers out	(811,373)	(828,673)	(735,573)	93,100
Sale of capital assets	0	0	26,302	26,302
Contingency	(500,000)	(264,689)	0	264,689
Total other financing sources (uses)	<u>(440,606)</u>	<u>(222,595)</u>	<u>(709,271)</u>	<u>(486,676)</u>
Net change in fund balance	(1,471,824)	(1,471,824)	(2,246,480)	(774,656)
Fund balances, July 1	<u>1,471,824</u>	<u>1,471,824</u>	<u>8,663,700</u>	<u>7,191,876</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,417,220</u>	<u>\$ 6,417,220</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2014

	Budget		Actual	Variance with
	Original	Final		Final Budget
REVENUES				
Fines, fees and forfeitures	\$ 0	\$ 0	\$ 31,741	\$ 31,741
Intergovernmental	275,673	275,673	263,572	(12,101)
Interest	0	0	100	100
Total revenues	275,673	275,673	295,413	19,740
EXPENDITURES				
Current				
Public Safety	545,796	545,796	405,788	140,008
Excess (deficiency) of revenues over (under) expenditures	(270,123)	(270,123)	(110,375)	159,748
Other financing sources (uses)				
Transfers in	270,123	270,123	43,843	(226,280)
Sale of capital assets	0	0	20,000	20,000
Total other financing sources (uses)	270,123	270,123	63,843	(206,280)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	(46,532)	(46,532)
Fund balance, July 1	0	0	303,782	303,782
Fund balances, June 30	\$ 0	\$ 0	\$ 257,250	\$ 257,250

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2014

	<u>Business-Type Activities</u>			<u>Totals</u>
	<u>Solid Waste</u>	<u>Industrial Building</u>	<u>Development Authority</u>	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 310,806	\$ 0	\$ 22,697	\$ 333,503
Certificates of deposit	201,915	0	0	201,915
Restricted assets				
Cash and cash equivalents	0	86,545	0	86,545
Total current assets	<u>512,721</u>	<u>86,545</u>	<u>22,697</u>	<u>621,963</u>
Noncurrent assets				
Capital assets				
Non-depreciable	84,361	0	0	84,361
Depreciable (net)	511,375	0	0	511,375
Other assets				
Advances to other funds	0	5,869,802	0	5,869,802
Total noncurrent assets	<u>595,736</u>	<u>5,869,802</u>	<u>0</u>	<u>6,465,538</u>
Total assets	<u>1,108,457</u>	<u>5,956,347</u>	<u>22,697</u>	<u>7,087,501</u>
LIABILITIES				
Current liabilities				
Payables				
Accounts	1,840	0	0	1,840
Intergovernmental	29	0	0	29
Interest	0	86,544	0	86,544
Accrued salaries	975	0	0	975
Bonds payable	0	828,455	0	828,455
Post-closure care costs	8,895	0	0	8,895
Liabilities payable from restricted assets				
Bonds payable	0	86,545	0	86,545
Total current liabilities	<u>11,739</u>	<u>1,001,544</u>	<u>0</u>	<u>1,013,283</u>
Noncurrent liabilities				
Bonds payable	0	4,983,739	0	4,983,739
Post-closure care costs	556,928	0	0	556,928
Total noncurrent liabilities	<u>556,928</u>	<u>4,983,739</u>	<u>0</u>	<u>5,540,667</u>
Total liabilities	<u>568,667</u>	<u>5,985,283</u>	<u>0</u>	<u>6,553,950</u>
NET POSITION				
Investment in capital assets	595,736	0	0	595,736
Unrestricted	(55,946)	(28,936)	22,697	(62,185)
Total net position	<u>\$ 539,790</u>	<u>\$ (28,936)</u>	<u>\$ 22,697</u>	<u>\$ 533,551</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2014

	<u>Business-Type Activities</u>			<u>Totals</u>
	<u>Solid Waste</u>	<u>Industrial Building</u>	<u>Development Authority</u>	
OPERATING REVENUES				
Charges for sales and services	\$ 52,037	\$ 0	\$ 0	\$ 52,037
Total operating revenues	<u>52,037</u>	<u>0</u>	<u>0</u>	<u>52,037</u>
OPERATING EXPENSES				
Costs of sales and services	19,057	0	6,794	25,851
Personal services	24,644	0	0	24,644
Depreciation	17,384	0	0	17,384
Total operating expenses	<u>61,085</u>	<u>0</u>	<u>6,794</u>	<u>67,879</u>
Operating income (loss)	<u>(9,048)</u>	<u>0</u>	<u>(6,794)</u>	<u>(15,842)</u>
Non-operating revenues (expenses)				
Intergovernmental revenue	0	0	2,797	2,797
Interest revenue	1,203	187,263	39	188,505
Interest expense	0	(182,038)	0	(182,038)
Total non-operating revenues (expenses)	<u>1,203</u>	<u>5,225</u>	<u>2,836</u>	<u>9,264</u>
Change in net position	(7,845)	5,225	(3,958)	(6,578)
Net position, July 1	<u>547,635</u>	<u>(34,161)</u>	<u>26,655</u>	<u>540,129</u>
Net position, June 30	<u>\$ 539,790</u>	<u>\$ (28,936)</u>	<u>\$ 22,697</u>	<u>\$ 533,551</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2014

	Business-Type Activities			Totals
	Solid Waste	Industrial Building	Development Authority	
Cash flows from operating activities:				
Receipts from customers	\$ 52,479	\$ 0	\$ 0	\$ 52,479
Payments to suppliers	(34,142)	0	(6,794)	(40,936)
Payments to employees	(24,551)	0	0	(24,551)
Net cash provided (used) by operating activities	(6,214)	0	(6,794)	(13,008)
Cash flows from non-capital financing activities:				
Receipts from other funds	0	895,000	0	895,000
Payments to other funds	(1,980)	0	0	(1,980)
Receipts from other governments	0	0	2,797	2,797
Principal payments - bonds payable	0	(895,000)	0	(895,000)
Interest paid	0	(190,988)	0	(190,988)
Net cash provided (used) by non-capital financing activities	(1,980)	(190,988)	2,797	(190,171)
Cash flows from investing activities:				
Interest received	1,203	182,038	39	183,280
Sale of investments	201,613	0	0	201,613
Purchases of investments	(201,915)	0	0	(201,915)
Net cash provided (used) by investing activities	901	182,038	39	182,978
Net increase (decrease) in cash and cash equivalents	(7,293)	(8,950)	(3,958)	(20,201)
Cash and cash equivalents, July 1	318,099	95,495	26,655	440,249
Cash and cash equivalents, June 30	\$ 310,806	\$ 86,545	\$ 22,697	\$ 420,048
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (9,048)	\$ 0	\$ (6,794)	\$ (15,842)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	17,384	0	0	17,384
(Increase) decrease in accounts receivable	442	0	0	442
Increase (decrease) in accounts payable	(6,190)	0	0	(6,190)
Increase (decrease) in accrued salaries	93	0	0	93
Increase (decrease) in post-closure care liability	(8,895)	0	0	(8,895)
Total adjustments	2,834	0	0	2,834
Net cash provided (used) by operating activities	\$ (6,214)	\$ 0	\$ (6,794)	\$ (13,008)

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2014

	<u>Agency Funds</u>
ASSETS	
Cash	\$ <u>607,062</u>
Total assets	<u>\$ <u>607,062</u></u>
LIABILITIES	
Due to other agencies	\$ <u>607,062</u>
Total liabilities	<u>\$ <u>607,062</u></u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

1. Description of Government Unit

White County, Georgia (the County) is located in the foothills of the Georgia mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

The County is governed by a five man board of commissioners, the Chairman being elected at large and the four district commissioners elected by their respective districts.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of White County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

White County Industrial Building Authority – The Authority exists to acquire, develop land and provide debt issuance for the promotion of business expansion in White County. The activities of the authority have been to provide for a conduit for the sale of land in an industrial park, issue debt and all services have benefited White County. The major assets and liabilities are a debt issuance and receivable from the County for a capital project of the County. There is no other current year activity. The operations of the Authority are reported as the Industrial Building Authority Enterprise Fund since all services has benefited White County. Separate financial statements are not issued.

White County Development Authority – The Authority exists to promote business development in White County. White County appoints the majority of the governing board and the Development Authority receives the majority of its funding from commissions on the sale of lots by the Industrial Building Authority. The activities of the Authority have been to promote and market the sale of lots in an industrial park of the county for the above mentioned White County Industrial Building Authority. However, there has been no significant activity since 2004. The operations of the Authority are reported as the Development Authority Enterprise Fund since all services have benefited White County. Separate financial statements are not issued.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

White County Health Department – The White County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the White County Health Department and is responsible for the overall coordination of the local health activities. White County appoints members to the White County Health Department Board. The White County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. A copy of the White County Health Department financial statements can be obtained from District 2, Public Health, 1280 Athens Street, Gainesville, GA 30507.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has three discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

Drug Task Force Special Revenue Fund – This fund is used to account for local and federal monies restricted for the Appalachian Drug Task Force.

2008 Special Purpose Local Option Sales Tax Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

The County reports the following major proprietary funds:

Solid Waste Enterprise Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

Industrial Building Enterprise Fund – This fund is used to account for activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Development Authority Enterprise Fund – This fund is used to account for activities of the White County Development Authority, which exists to promote business development in the County.

Additionally, the County reports the following fund types:

Governmental Fund Types

Special Revenue Funds - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Capital Projects Funds - Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste, Industrial Building, and Development Authority Enterprise Funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in April, the County Manager and the Finance Director prepare the proposed budget using requested budget worksheets, received in March, from the various County departments. After the proposed budget is prepared, it is presented to the Board of Commissioners for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of White County.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost on the first-in, first-out method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

K. Prepaids

Payments made to vendors for services that will benefit periods beyond June 30, 2014, are recorded as prepaids. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

L. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets, continued

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are among the largest asset classes of the County. Neither their historical costs nor related depreciation has historically been reported in the financial statements. For the fiscal year ended June 30, 2007, the County implemented the requirements for retroactive reporting of major general infrastructure assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshold
Land	N/A	\$ 1
Land Improvements	15	\$ 1
Buildings	40	\$ 2,000
Machinery and Equipment	5-10	\$ 2,000
Furniture and Fixtures	5	\$ 2,000
Vehicles	5-10	\$ 2,000
Computer Software	3-5	\$ 2,000
Infrastructure	15-50	\$50,000 - \$150,000

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

Q. Fund Balances – Governmental Funds

White County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at June 30, 2014 by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds, continued

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Commissioners, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Board of Commissioners or their designee. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. An assignment of fund balance requires the majority vote of the Board; however, the Board has authorized the County Manager or the Chief Financial Officer to automatically assign fund balance in the following situations:

- a. If upon passage of a budget resolution, any fund balance used to balance a future budget, the amount used will be automatically recorded as Assigned Fund Balance.
- b. If any unspent funds for an ongoing capital project or donations for a specific purpose remain at fiscal year-end, these funds will be automatically recorded as Assigned Fund Balance until the project is complete or the donation has been spent for its intended purpose.
- c. Equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

The County Manager has determined that all equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds, continued

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The General Fund is the only fund that should report this category of fund balance.

For the purposes of fund balance classification, the County considers restricted amounts spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Furthermore, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance can be used, then committed amounts are spent first, followed by assigned amounts, and then unassigned amounts.

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Summary of Significant Accounting Policies (continued)

S. Long-Term Obligations, continued

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

U. Comparative Data and Reclassifications

Comparative total data of the prior period has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain 2013 amounts have been reclassified to conform to the 2014 presentation.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

3. Deposit and Investment Risk (continued)

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of any corporation of the United States government, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

The County has no formal policy on the amount the County may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at June 30, 2014 consist of the following:

Primary Government:	
Major Funds	
General Fund	\$ 7,786
Nonmajor Funds	
Special Revenue Funds	
Hotel/Motel Tax	1,300
Enotah Judicial Circuit	44
Emergency 911	<u>101,105</u>
Total primary government	<u>\$ 110,235</u>
Component Unit	
White County Health Department	<u>\$ 18,688</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2014 consist of the following:

Primary Government:

Major Funds

General Fund

City of Cleveland	\$	121	
City of Helen		936	
Georgia Department of Corrections		238	
Georgia Emergency Management Agency		14,376	
Legacy Link		1,430	
T&T Transportation		19,500	
White County Board of Education		24,803	
White County Health Department		<u>1,371</u>	\$ 62,775

Drug Task Force Special Revenue Fund

Criminal Justice Coordinating Council			51,073
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Nonmajor Funds

Jail Special Revenue Fund

City of Cleveland			199
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Drug Education Special Revenue Fund

City of Cleveland		11	
City of Helen		<u>1,384</u>	<u>1,395</u>

Total			<u><u>\$ 115,442</u></u>
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Component Unit

White County Health Department

Georgia Department of Public Health			<u><u>\$ 4,133</u></u>
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6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2013, based upon the assessments as of January 1, 2013, were levied on July 26, 2013, billed on August 6, 2013, and due on November 15, 2013. Tax liens may be issued 90 days after the due date.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2014 is as follows:

	Due from:					
	Major Funds			Nonmajor Funds		
	General	Drug Task Force		2008 SPLOST	Governmental	Total
Due to:						
Major Funds						
General	\$ 0	\$ 8,285	\$ 0	\$ 170,257	\$ 178,542	
Industrial Building	0	0	5,869,802	0	5,869,802	
Nonmajor Funds						
Governmental	53	0	0	0	53	
Total	<u>\$ 53</u>	<u>\$ 8,285</u>	<u>\$ 5,869,802</u>	<u>\$ 170,257</u>	<u>\$ 6,048,397</u>	

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. The \$5,869,802 is reported in the Industrial Building Fund as an advance to other fund and as an advance from other fund in the 2008 SPLOST Fund; this balance is not expected to be repaid within one year. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

8. Interfund Transfers

A summary of interfund transfers as of June 30, 2014 is as follows:

	Transfers in:		
	Major Funds		Nonmajor Funds
	Drug Task Force	Governmental	Total
Transfers out:			
Major Funds			
General	<u>\$ 43,843</u>	<u>\$ 691,730</u>	<u>\$ 735,573</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

8. Interfund Transfers (continued)

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2014 was as follows:

	<u>Balance 6/30/13</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 6/30/14</u>
Governmental activities				
Nondepreciable assets				
Land	\$ 4,700,977	\$ 0	\$ (1)	\$ 4,700,976
Construction in progress	924,625	2,116,569	(1,372,572)	1,668,622
Total non-depreciable assets	<u>5,625,602</u>	<u>2,116,569</u>	<u>(1,372,573)</u>	<u>6,369,598</u>
Depreciable assets				
Buildings	21,434,817	85,279	0	21,520,096
Land improvements	3,012,414	44,961	0	3,057,375
Machinery and equipment	4,145,237	701,937	(117,672)	4,729,502
Furniture and fixtures	876,834	0	(32,800)	844,034
Vehicles	4,884,716	1,040,468	(222,055)	5,703,129
Infrastructure	46,774,332	956,871	(6,300)	47,724,903
Total depreciable assets	<u>81,128,350</u>	<u>2,829,516</u>	<u>(378,827)</u>	<u>83,579,039</u>
Less accumulated depreciation				
Buildings	(4,841,540)	(486,260)	0	(5,327,800)
Land improvements	(1,222,486)	(69,551)	0	(1,292,037)
Machinery and equipment	(2,516,130)	(311,620)	117,648	(2,710,102)
Furniture and fixtures	(758,416)	(26,812)	32,796	(752,432)
Vehicles	(3,806,279)	(266,978)	197,006	(3,876,251)
Infrastructure	(37,885,871)	(865,497)	0	(38,751,368)
Total accumulated depreciation	<u>(51,030,722)</u>	<u>(2,026,718)</u>	<u>347,450</u>	<u>(52,709,990)</u>
Total depreciable assets, net	<u>30,097,628</u>	<u>802,798</u>	<u>(31,377)</u>	<u>30,869,049</u>
Governmental activities capital assets, net	<u>\$ 35,723,230</u>	<u>\$ 2,919,367</u>	<u>\$ (1,403,950)</u>	<u>\$ 37,238,647</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

9. Capital Assets (continued)

	Balance 6/30/13	Increases	Decreases	Balance 6/30/14
Business-type activities				
Nondepreciable assets				
Land	\$ 84,361	\$ 0	\$ 0	\$ 84,361
Depreciable assets				
Buildings	721,332	0	0	721,332
Land improvements	8,950	0	0	8,950
Machinery and equipment	65,011	0	0	65,011
Total depreciable assets	795,293	0	0	795,293
Less accumulated depreciation				
Buildings	(200,036)	(16,787)	0	(216,823)
Land improvements	(7,159)	(597)	0	(7,756)
Machinery and equipment	(59,339)	0	0	(59,339)
Total accumulated depreciation	(266,534)	(17,384)	0	(283,918)
Total depreciable assets, net	528,759	(17,384)	0	511,375
Business-type activities capital assets, net	\$ 613,120	\$ (17,384)	\$ 0	\$ 595,736

Depreciation expense was charged to functions/programs as follows:

Primary Government

Governmental activities

General Government	\$ 114,173
Judicial	16,793
Public Safety	748,930
Public Works	999,964
Health and Welfare	30,805
Culture and Recreation	114,597
Housing and Development	1,456
	<u>1,456</u>

Total depreciation expense for governmental activities \$ 2,026,718

Business-type activities

Solid Waste	<u>\$ 17,384</u>
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WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

10. Capital and Operating Lease Agreements

The County has entered into an agreement for the lease of certain equipment. The terms of the agreement meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The balance of the lease at June 30, 2014 is \$68,200 for governmental activities. Total assets leased under the capital lease are machinery and equipment in the amount \$472,420 for governmental activities. The equipment has a ten-year estimated useful life. \$46,892 was included in depreciation expense for the fiscal year ended June 30, 2014.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of June 30, 2014:

Year Ending June 30,	Governmental activities
2015	\$ 30,367
2016	30,367
2017	10,126
	70,860
Less amounts representing interest	(2,660)
Present value of minimum lease payments	\$ 68,200

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

11. Long-Term Debt

Revenue Bonds

Revenue bonds have been issued for business-type activities and are comprised of the following individual issue at June 30, 2014:

- \$9,085,000 - Industrial Building Authority Revenue Bonds Series 2010 - bonds due in annual principal payments on January 1 with semi-annual interest payments (2.00% - 3.25%) due on January 1 and July 1. The bonds are used for the construction of the White County Detention Center.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	\$ 915,000	\$ 173,087	\$ 1,088,087
2016	935,000	150,212	1,085,212
2017	960,000	124,500	1,084,500
2018	990,000	95,700	1,085,700
2019	1,020,000	66,000	1,086,000
2020	1,050,000	34,125	1,084,125
Totals	<u>\$ 5,870,000</u>	<u>\$ 643,624</u>	<u>\$ 6,513,624</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

11. Long-Term Debt (continued)

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the fiscal year ending June 30, 2014:

	<u>Balance 6/30/2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/2013</u>	<u>Due Within One Year</u>
Governmental activities					
Capital lease obligations	\$ 95,911	\$ 0	\$ 27,711	\$ 68,200	\$ 28,608
Compensated absences	211,052	224,322	211,052	224,322	168,241
Total governmental activities	<u>\$ 306,963</u>	<u>\$ 224,322</u>	<u>\$ 238,763</u>	<u>\$ 292,522</u>	<u>\$ 196,849</u>
Business-type activities					
Revenue bonds	\$ 6,765,000	\$ 0	\$ 895,000	\$ 5,870,000	\$ 915,000
Unamortized bond premium	33,964	0	5,225	28,739	0
Landfill post-closure care costs	574,718	0	8,895	565,823	8,895
	<u>\$ 7,373,682</u>	<u>\$ 0</u>	<u>\$ 909,120</u>	<u>\$ 6,464,562</u>	<u>\$ 923,895</u>
Component Unit					
Compensated absences	<u>\$ 38,388</u>	<u>\$ 29,634</u>	<u>\$ 30,486</u>	<u>\$ 37,536</u>	<u>\$ 30,000</u>

Revenue bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Fund. The total interest incurred and charged to expense for the fiscal year ended June 30, 2014 was \$2,657 for governmental activities and \$182,038 for business-type activities.

12. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1999. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 17 years remaining. The estimated cost of all post closure care activities of \$565,823 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

13. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for fiscal year ended June 30, 2014:

	<u>General</u>	<u>Drug Task Force</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Restricted for:				
Judicial				
Clerk of Superior Court				
supplies and equipment	\$ 53,100	\$ 0	\$ 0	\$ 53,100
Enotah Judicial Circuit operations	0	0	79,389	79,389
Law library operations	0	0	50,194	50,194
Public Safety				
Drug task force facilities, equipment, and operations	0	257,250	0	257,250
Sheriff facilities and equipment	0	0	145,018	145,018
Juvenile programs	0	0	5,451	5,451
Housing and Development				
Tourism product development	0	0	79,393	79,393
Education				
Drug education programs	0	0	85,387	85,387
Capital projects	35,311	0	0	35,311
	<u>\$ 88,411</u>	<u>\$ 257,250</u>	<u>\$ 444,832</u>	<u>\$ 790,493</u>
Assigned to:				
Public Safety				
Emergency services operations	\$ 0	\$ 0	\$ 6,776	\$ 6,776
Housing and Development				
Trade and tourism	0	0	43,294	43,294
Subsequent Year's Budget	2,009,696	0	77,300	2,086,996
	<u>\$ 2,009,696</u>	<u>\$ 0</u>	<u>\$ 127,370</u>	<u>\$ 2,137,066</u>

14. Deficit Equity Balances

At June 30, 2014, the 2008 SPLOST Capital Projects Fund has a deficit fund balance of \$3,591,564. This is due to the payment of services in anticipation of future SPLOST revenues. The County plans to liquidate this deficit fund balance through future revenue recognition.

At June 30, 2014 the Industrial Building Enterprise Fund has a deficit net position of \$28,936. This is due to unamortized bond premiums that have not been recognized. The County plans to liquidate this deficit net position through future revenue recognition.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

15. Retirement Plan

The County provides retirement benefits for its employees through a deferred compensation, defined contribution plan. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Variable Annuity Life Insurance Company (VALIC), an independent third party. Under the terms of the Plan, employees may defer a portion of their salary through voluntary contributions to the Plan. Employees may defer a maximum \$15,500 per year. After completing one year of service, the County will contribute 4% of the employee's salary per year. After the second year of service, The County will begin contributing an additional match of ½% for each 1% voluntarily contributed by employee.

There is a cap of 3% for this additional match and an overall cap of \$2,200 for County contributions. Funds are vested 100% at the time of contribution. Amounts held in the Plan are not available to the employees until termination, retirement, death, or unforeseeable emergency. During the fiscal year, the County contributed \$350,519 to the Plan, based on covered salaries of \$4,694,536. Total payroll was \$7,327,270. Plan members made voluntary contributions of \$265,514.

The County has no fiduciary relationship with the plan, and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commission provides for the funding policy through a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

16. Hotel/Motel Lodging Tax

The County has levied an 8% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ending June 30, 2014 follows:

Lodging Tax Receipts	\$628,069	
Disbursements for trade and tourism	\$476,783	76% of tax receipts
Disbursements for tourism product development	\$463,414	

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

17. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the year ended June 30, 2014, the County paid \$25,669 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

The County is a part of a venture with the Counties in the Enotah Judicial Circuit for the establishment of a Drug Court to oversee the rehabilitation of minor drug offenders rather than sentencing them to a prison term. During the fiscal year ended June 30, 2014, the County paid \$47,500 to Union County from the Drug Education Special Revenue Fund for participation. The Counties in the Enotah Judicial Circuit are liable for any debts or obligations of the Drug Court. A copy of the Drug Court financial statements can be obtained from Union County Board of Commissioners, 65 Courthouse Street, Blairsville, Georgia 30512.

18. Risk Financing Activities

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

18. Risk Financing Activities (continued)

The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense. Settled claims in the past three years have not exceeded the coverage. Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At June 30, 2014, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

19. Contingencies

White County participates in a number of Revenue Sharing Grants. Expenditures financed by Revenue Sharing Grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is a defendant in several lawsuits. Management intends to contest these open cases vigorously. The County's legal counsel has stated that the outcome of these lawsuits is not presently determinable.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

20. Nonexchange Financial Guarantee

The County entered into an environmental facilities agreement with the White County Water and Sewerage Authority dated April 5, 2011. The agreement stated if the Authority is unable to pay the principal and interest on its promissory note payable to the Georgia Environmental Facilities Authority, the County will pay to the Authority the amount of such insufficiency. The note requires monthly payments of principal through January 1, 2035, with interest at 0.00%. As of June 30, 2014, the outstanding principal balance of the note payable is \$1,242,582. The agreement will remain in effect until such time as the note has been paid in full, but in no event shall the term exceed fifty years. The County has not made any payments on the note and does not anticipate future payments on the note.

21. Excess of Expenditures over Appropriations in Individual Governmental Funds for which Budgets are Adopted

During the fiscal year, the County incurred material expenditures in the General Fund which were in excess of the amounts appropriated:

<u>Department</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
County-Wide	\$ 325,232	\$ 384,268	\$ (59,036)
Magistrate Court	230,306	237,572	(7,266)
Animal Control	223,594	235,531	(11,937)
Fire	1,240,727	1,685,538	(444,811)
Sheriff	3,067,283	3,178,456	(111,173)
Park and Recreation	606,600	632,997	(26,397)
Soil Conservation	0	514	(514)

Also during the fiscal year, the County incurred material expenditures in excess of the amounts appropriated in the following special revenue funds:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Hotel/Motel Tax	\$ 490,825	\$ 1,089,758	\$ (598,933)
Law Library	21,070	25,920	(4,850)
Grants	10,000	136,314	(126,314)

White County Management concurs with this finding. The County Manager continuously reviews the comparative financial statements to budget and recommends any necessary budget revisions to the Board of Commissioners. This action was taken immediately upon receipt of the comment from our auditors.

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COMBINING STATEMENTS
Nonmajor Governmental Funds

**WHITE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014**

	<u>Special Revenue</u>			
	<u>Jail</u>	<u>Inmate Welfare</u>	<u>Drug Education</u>	<u>Juvenile Supervision</u>
ASSETS				
Cash and cash equivalents	\$ 148,985	\$ 54,051	\$ 83,991	\$ 5,451
Receivables (net)				
Accounts	0	0	0	0
Intergovernmental	198	0	1,396	0
Taxes	0	0	0	0
Prepays	6,000	0	0	0
Due from other funds	0	0	0	0
Total assets	<u>\$ 155,183</u>	<u>\$ 54,051</u>	<u>\$ 85,387</u>	<u>\$ 5,451</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Payables				
Accounts	\$ 6,012	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0
Retainage	0	0	0	0
Accrued salaries and expenses	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	<u>6,012</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances				
Nonspendable:				
Prepays	6,000	0	0	0
Restricted for:				
Judicial	0	0	0	0
Public safety	65,871	54,051	0	5,451
Housing and development	0	0	0	0
Education	0	0	85,387	0
Assigned to:				
Public safety	0	0	0	0
Housing and development	0	0	0	0
Subsequent year's budget	77,300	0	0	0
Total fund balances	<u>149,171</u>	<u>54,051</u>	<u>85,387</u>	<u>5,451</u>
Total liabilities and fund balances	<u>\$ 155,183</u>	<u>\$ 54,051</u>	<u>\$ 85,387</u>	<u>\$ 5,451</u>

Special Revenue						Total
Hotel/Motel Tax	Enotah Judicial Circuit	Emergency 911	Confiscated Assets	Law Library	Grants	Nonmajor Governmental Funds
\$ 378,186	\$ 187,182	\$ 106,385	\$ 25,096	\$ 50,194	\$ 2,679	\$ 1,042,200
1,300	44	101,105	0	0	0	102,449
0	0	0	0	0	0	1,594
64,728	0	0	0	0	0	64,728
0	0	0	0	0	0	6,000
0	53	0	0	0	0	53
<u>\$ 444,214</u>	<u>\$ 187,279</u>	<u>\$ 207,490</u>	<u>\$ 25,096</u>	<u>\$ 50,194</u>	<u>\$ 2,679</u>	<u>\$ 1,217,024</u>
\$ 210,729	\$ 4,988	\$ 15,652	\$ 0	\$ 0	\$ 0	\$ 237,381
79,368	102,902	0	0	0	0	182,270
31,430	0	0	0	0	0	31,430
0	0	17,484	0	0	0	17,484
0	0	170,257	0	0	0	170,257
<u>321,527</u>	<u>107,890</u>	<u>203,393</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>638,822</u>
0	0	0	0	0	0	6,000
0	79,389	0	0	50,194	0	129,583
0	0	0	25,096	0	0	150,469
79,393	0	0	0	0	0	79,393
0	0	0	0	0	0	85,387
0	0	4,097	0	0	2,679	6,776
43,294	0	0	0	0	0	43,294
0	0	0	0	0	0	77,300
<u>122,687</u>	<u>79,389</u>	<u>4,097</u>	<u>25,096</u>	<u>50,194</u>	<u>2,679</u>	<u>578,202</u>
<u>\$ 444,214</u>	<u>\$ 187,279</u>	<u>\$ 207,490</u>	<u>\$ 25,096</u>	<u>\$ 50,194</u>	<u>\$ 2,679</u>	<u>\$ 1,217,024</u>

WHITE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2014

	<u>Special Revenue</u>			
	<u>Jail</u>	<u>Inmate Welfare</u>	<u>Drug Education</u>	<u>Juvenile Supervision</u>
REVENUES				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Fines, fees, and forfeitures	43,978	0	40,796	1,205
Charges for services	0	7,290	0	0
Intergovernmental	0	0	0	0
Interest	0	0	318	0
Contributions	0	0	0	0
Other	0	0	0	0
Total revenues	<u>43,978</u>	<u>7,290</u>	<u>41,114</u>	<u>1,205</u>
EXPENDITURES				
Current				
Judicial	0	0	0	0
Public safety	89,367	9,427	0	400
Health and welfare	0	0	0	0
Culture and recreation	0	0	0	0
Housing and development	0	0	0	0
Education	0	0	57,620	0
Total expenditures	<u>89,367</u>	<u>9,427</u>	<u>57,620</u>	<u>400</u>
Excess (deficiency) of revenues over (under) expenditures	(45,389)	(2,137)	(16,506)	805
Other financing sources (uses)				
Transfers in	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(45,389)	(2,137)	(16,506)	805
Fund balances, July 1	<u>194,560</u>	<u>56,188</u>	<u>101,893</u>	<u>4,646</u>
Fund balances, June 30	<u>\$ 149,171</u>	<u>\$ 54,051</u>	<u>\$ 85,387</u>	<u>\$ 5,451</u>

Special Revenue						Total
Hotel/Motel Tax	Enotah Judicial Circuit	Emergency 911	Confiscated Assets	Law Library	Grants	Nonmajor Governmental Funds
\$ 628,069	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 628,069
2,682	0	0	8,839	18,167	0	115,667
0	0	501,062	0	0	0	508,352
144,406	517,222	0	0	0	123,257	784,885
0	19	377	0	109	0	823
3,900	0	0	0	0	0	3,900
0	85	1,110	0	0	0	1,195
<u>779,057</u>	<u>517,326</u>	<u>502,549</u>	<u>8,839</u>	<u>18,276</u>	<u>123,257</u>	<u>2,042,891</u>
0	667,328	0	0	25,920	0	693,248
0	0	1,041,429	10,151	0	134,031	1,284,805
0	0	0	0	0	2,283	2,283
563,175	0	0	0	0	0	563,175
526,583	0	0	0	0	0	526,583
0	0	0	0	0	0	57,620
<u>1,089,758</u>	<u>667,328</u>	<u>1,041,429</u>	<u>10,151</u>	<u>25,920</u>	<u>136,314</u>	<u>3,127,714</u>
(310,701)	(150,002)	(538,880)	(1,312)	(7,644)	(13,057)	(1,084,823)
0	181,702	510,028	0	0	0	691,730
(310,701)	31,700	(28,852)	(1,312)	(7,644)	(13,057)	(393,093)
433,388	47,689	32,949	26,408	57,838	15,736	971,295
<u>\$ 122,687</u>	<u>\$ 79,389</u>	<u>\$ 4,097</u>	<u>\$ 25,096</u>	<u>\$ 50,194</u>	<u>\$ 2,679</u>	<u>\$ 578,202</u>

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**WHITE COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013**

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 5,892,031	\$ 7,886,760
Certificates of deposit	642,819	641,821
Receivables (net)		
Accounts	7,786	22,467
Intergovernmental	62,775	34,655
Taxes	297,010	333,288
Prepays	24,418	87,537
Due from other funds	178,542	78,908
Restricted Assets		
Cash and cash equivalents	88,411	90,019
Total assets	\$ 7,193,792	\$ 9,175,455
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 396,027	\$ 142,219
Intergovernmental payable	35,425	3,526
Accrued salaries and expenses	226,643	210,921
Unearned revenue	87,468	63,596
Due to other funds	53	0
Other liabilities	10,115	10,115
Total liabilities	755,731	430,377
 Deferred Inflows of Resources		
Unavailable revenue - property taxes	20,841	81,378
 Fund balances		
Nonspendable:		
Prepays	24,418	87,537
Restricted for:		
Judicial	53,100	49,711
Capital outlay	35,311	40,308
Assigned to:		
Public Safety	0	904,015
Subsequent year's budget	2,009,696	1,471,824
Unassigned	4,294,695	6,110,305
Total fund balances	6,417,220	8,663,700
Total liabilities, deferred inflows, and fund balances	\$ 7,193,792	\$ 9,175,455

WHITE COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
REVENUES		
Taxes	\$ 11,858,212	\$ 11,949,094
Licenses and permits	124,631	100,425
Fines, fees and forfeitures	506,840	536,964
Charges for services	775,397	819,061
Intergovernmental	321,030	208,453
Interest	64,373	81,097
Contributions	22,813	23,005
Other	83,411	70,413
Total revenues	<u>13,756,707</u>	<u>13,788,512</u>
EXPENDITURES		
Current		
General Government	2,670,481	2,444,895
Judicial	1,360,066	1,171,485
Public Safety	8,106,298	6,497,879
Public Works	1,304,126	1,261,240
Health and Welfare	508,449	447,096
Culture and Recreation	898,347	941,995
Housing and Development	446,149	448,277
Total expenditures	<u>15,293,916</u>	<u>13,212,867</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,537,209)</u>	<u>575,645</u>
Other financing sources (uses)		
Transfers in (out)		
Drug Task Force Fund	(43,843)	(33,984)
Senior Services Fund	0	143,645
Hotel/Motel Tax Fund	0	280,781
Enotah Judicial Circuit Fund	(181,702)	(171,674)
Emergency 911 Fund	(510,028)	(165,786)
Grants Fund	0	(2,214)
Emergency Services Fund	0	1,489,522
Capital Improvements Fund	0	246
Sale of capital assets	26,302	5,844
Total other financing sources (uses)	<u>(709,271)</u>	<u>1,546,380</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(2,246,480)</u>	<u>2,122,025</u>
Fund balances, July 1	<u>8,663,700</u>	<u>6,541,675</u>
Fund balances, June 30	<u><u>\$ 6,417,220</u></u>	<u><u>\$ 8,663,700</u></u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014
(with comparative actual amounts for the fiscal year ended June 30, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Current year levy	\$ 7,153,153	\$ 6,906,751	\$ (246,402)	\$ 7,246,026
Prior years' levies	100,000	120,038	20,038	127,673
Motor vehicle tax	835,000	1,119,023	284,023	798,957
Mobile home tax	57,000	57,338	338	66,019
Timber tax	600	594	(6)	254
Cost, penalties, and interest	158,300	164,817	6,517	190,409
Total general property taxes	8,304,053	8,368,561	64,508	8,429,338
Local option sales tax	2,000,000	2,028,753	28,753	2,032,778
Intangibles tax	140,000	116,439	(23,561)	150,261
Real estate transfer tax	20,000	30,006	10,006	31,537
Franchise tax	71,000	59,826	(11,174)	70,665
Insurance premium tax	1,100,000	1,078,567	(21,433)	1,037,743
Beer and wine tax	84,000	77,876	(6,124)	92,827
Occupational tax	106,300	98,184	(8,116)	103,945
Total taxes	11,825,353	11,858,212	32,859	11,949,094
Licenses and permits				
Alcohol licenses	23,950	25,008	1,058	25,654
Building permits	64,540	81,960	17,420	71,279
Other permits	2,300	17,663	15,363	3,492
Total licenses and permits	90,790	124,631	33,841	100,425
Fines, fees and forfeitures				
	501,725	506,840	5,115	536,964
Charges for Services				
Sheriff services	41,727	84,830	43,103	97,040
Prisoner board	65,000	58,910	(6,090)	51,885
Real estate recordings	152,000	137,271	(14,729)	169,089
Collection commissions	438,200	421,867	(16,333)	432,645
Other charges for services	67,100	72,519	5,419	68,402
Total charges for services	764,027	775,397	11,370	819,061
Intergovernmental	385,859	321,030	(64,829)	208,453
Interest	56,303	64,373	8,070	81,097

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014
(with comparative actual amounts for the fiscal year ended June 30, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	\$ 22,850	\$ 22,813	\$ (37)	\$ 23,005
Other				
Rental Income	29,300	28,942	(358)	31,840
Miscellaneous	72,160	54,469	(17,691)	38,573
Total other	101,460	83,411	(18,049)	70,413
Total revenues	<u>\$ 13,748,367</u>	<u>\$ 13,756,707</u>	<u>\$ 8,340</u>	<u>\$ 13,788,512</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(with comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County-Wide				
Personal services	\$ 28,880	\$ 240	\$ 28,640	\$ 0
Contract services	143,828	143,418	410	147,854
Materials and supplies	123,554	190,778	(67,224)	134,320
Payments to other agencies	28,970	49,832	(20,862)	55,065
	<u>325,232</u>	<u>384,268</u>	<u>(59,036)</u>	<u>337,239</u>
Building Maintenance				
Personal services	224,843	208,339	16,504	180,850
Contract services	47,342	74,070	(26,728)	55,525
Materials and supplies	24,990	25,704	(714)	10,217
Capital outlay	14,657	6,799	7,858	0
	<u>311,832</u>	<u>314,912</u>	<u>(3,080)</u>	<u>246,592</u>
Elections				
Personal services	7,933	8,514	(581)	1,114
Contract services	11,150	2,257	8,893	29,564
Materials and supplies	4,000	11,824	(7,824)	11,843
	<u>23,083</u>	<u>22,595</u>	<u>488</u>	<u>42,521</u>
Commissioners' Office				
Personal services	319,538	319,651	(113)	327,755
Contract services	73,640	62,158	11,482	57,990
Materials and supplies	11,050	19,194	(8,144)	29,493
	<u>404,228</u>	<u>401,003</u>	<u>3,225</u>	<u>415,238</u>
Network				
Personal services	146,297	146,101	196	141,705
Contract services	63,596	61,029	2,567	65,442
Materials and supplies	31,994	34,372	(2,378)	47,962
Capital outlay	42,662	45,980	(3,318)	6,304
	<u>284,549</u>	<u>287,482</u>	<u>(2,933)</u>	<u>261,413</u>
Registrars				
Personal services	45,300	43,097	2,203	38,526
Contract services	2,465	1,415	1,050	2,967
Materials and supplies	3,496	3,335	161	3,541
	<u>51,261</u>	<u>47,847</u>	<u>3,414</u>	<u>45,034</u>
Human Resources				
Personal services	48,680	48,483	197	46,288
Contract services	17,265	18,353	(1,088)	17,948
Materials and supplies	1,881	1,897	(16)	503
	<u>67,826</u>	<u>68,733</u>	<u>(907)</u>	<u>64,739</u>
Tax Commissioner				
Personal services	384,920	387,336	(2,416)	363,788
Contract services	19,900	18,065	1,835	15,848
Materials and supplies	59,200	53,547	5,653	63,330
	<u>464,020</u>	<u>458,948</u>	<u>5,072</u>	<u>442,966</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(with comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Tax Assessor & Board of Equalization				
Personal services	\$ 408,028	\$ 368,948	\$ 39,080	\$ 378,679
Contract services	28,855	29,501	(646)	38,632
Materials and supplies	35,452	40,192	(4,740)	22,617
	<u>472,335</u>	<u>438,641</u>	<u>33,694</u>	<u>439,928</u>
Finance				
Personal services	158,022	148,828	9,194	125,585
Contract services	4,850	4,991	(141)	5,743
Materials and supplies	18,394	19,864	(1,470)	17,897
Capital outlay	70,311	72,369	(2,058)	0
	<u>251,577</u>	<u>246,052</u>	<u>5,525</u>	<u>149,225</u>
Total General Government	<u>2,655,943</u>	<u>2,670,481</u>	<u>(14,538)</u>	<u>2,444,895</u>
Judicial				
Clerk of Superior Court				
Personal services	331,528	304,984	26,544	314,849
Contract services	6,070	9,646	(3,576)	11,128
Materials and supplies	50,862	47,733	3,129	41,020
Capital outlay	1,000	0	1,000	0
	<u>389,460</u>	<u>362,363</u>	<u>27,097</u>	<u>366,997</u>
Clerk of Magistrate Court				
Personal services	43,404	44,710	(1,306)	44,679
Contract services	980	363	617	419
Materials and supplies	2,748	2,316	432	1,943
	<u>47,132</u>	<u>47,389</u>	<u>(257)</u>	<u>47,041</u>
Clerk of Juvenile Court				
Personal services	5,448	5,921	(473)	5,674
Contract services	390	0	390	0
Materials and supplies	198	0	198	0
	<u>6,036</u>	<u>5,921</u>	<u>115</u>	<u>5,674</u>
District Attorney				
Contract services	2,250	2,250	0	1,305
Materials and supplies	2,140	283	1,857	0
	<u>4,390</u>	<u>2,533</u>	<u>1,857</u>	<u>1,305</u>
Magistrate Court				
Personal services	209,080	218,981	(9,901)	204,047
Contract services	9,919	8,321	1,598	12,063
Materials and supplies	11,308	10,270	1,038	6,731
	<u>230,306</u>	<u>237,572</u>	<u>(7,266)</u>	<u>222,841</u>
Probate Court				
Personal services	244,486	259,464	(14,978)	207,461
Contract services	66,350	49,395	16,955	56,369
Materials and supplies	22,692	24,260	(1,568)	6,786
Capital outlay	17,000	16,786	214	0
	<u>350,528</u>	<u>349,905</u>	<u>623</u>	<u>270,616</u>
Juvenile Court				
Contract services	176,435	174,702	1,733	82,122

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(with comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Public Defender				
Materials and supplies	\$ 0	\$ 659	\$ (659)	\$ 131
Payments to other agencies	100,448	92,742	7,706	92,959
	<u>100,448</u>	<u>93,401</u>	<u>7,047</u>	<u>93,090</u>
Superior Court				
Personal services	12,953	4,274	8,679	2,337
Contract services	77,424	81,981	(4,557)	79,462
Materials and supplies	794	25	769	0
	<u>91,171</u>	<u>86,280</u>	<u>4,891</u>	<u>81,799</u>
Total Judicial	<u>1,395,907</u>	<u>1,360,066</u>	<u>35,841</u>	<u>1,171,485</u>
Public Safety				
Animal Control				
Personal services	150,540	145,549	4,991	124,822
Contract services	28,088	20,741	7,347	15,070
Materials and supplies	44,966	30,850	14,116	28,493
Capital outlay	0	38,391	(38,391)	3,000
	<u>223,594</u>	<u>235,531</u>	<u>(11,937)</u>	<u>171,385</u>
Coroner				
Personal services	32,648	29,880	2,768	25,177
Contract services	9,550	7,402	2,148	13,225
Materials and supplies	4,250	5,064	(814)	3,728
	<u>46,448</u>	<u>42,346</u>	<u>4,102</u>	<u>42,130</u>
Emergency Management Agency				
Personal services	133,644	132,767	877	118,778
Contract services	12,478	11,465	1,013	11,047
Materials and supplies	15,416	14,614	802	39,328
Capital outlay	10,000	0	10,000	47,653
	<u>171,539</u>	<u>158,846</u>	<u>12,693</u>	<u>216,806</u>
Fire				
Personal services	490,421	516,925	(26,504)	218,682
Contract services	108,123	81,639	26,484	134,842
Materials and supplies	230,683	208,134	22,549	116,656
Capital outlay	400,000	867,340	(467,340)	103,827
Payments to other agencies	11,500	11,500	0	11,500
	<u>1,240,727</u>	<u>1,685,538</u>	<u>(444,811)</u>	<u>585,507</u>
Sheriff				
Personal services	2,418,784	2,371,309	47,475	2,199,062
Contract services	145,682	126,414	19,268	131,934
Materials and supplies	280,927	245,106	35,821	229,773
Capital outlay	221,890	435,627	(213,737)	176,129
	<u>3,067,283</u>	<u>3,178,456</u>	<u>(111,173)</u>	<u>2,736,898</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(with comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Detention Center				
Personal services	\$ 1,429,621	\$ 1,394,187	\$ 35,434	\$ 1,390,920
Contract services	417,977	440,550	(22,573)	406,595
Materials and supplies	142,840	165,844	(23,004)	147,638
	<u>1,990,438</u>	<u>2,000,581</u>	<u>(10,143)</u>	<u>1,945,153</u>
Emergency Medical Services				
Payments to other agencies	800,000	800,000	0	800,000
Meth Task Force				
Payments to other agencies	5,000	5,000	0	0
Total Public Safety	<u>7,545,029</u>	<u>8,106,298</u>	<u>(561,269)</u>	<u>6,497,879</u>
Public Works				
Road Department				
Personal services	940,158	841,667	98,491	821,228
Contract services	80,716	84,258	(3,542)	76,716
Materials and supplies	436,020	367,923	68,097	360,942
Capital outlay	12,778	10,278	2,500	2,354
Total Public Works	<u>1,469,672</u>	<u>1,304,126</u>	<u>165,546</u>	<u>1,261,240</u>
Health and Welfare				
Senior Services				
Personal services	229,731	202,788	26,943	167,718
Contract services	9,300	5,544	3,756	4,618
Materials and supplies	159,576	113,227	46,349	90,422
Capital outlay	0	7,390	(7,390)	5,057
	<u>398,607</u>	<u>328,949</u>	<u>69,658</u>	<u>267,815</u>
DFACS				
Payments to other agencies	39,500	39,500	0	39,281
White County Health Department				
Payments to other agencies	145,000	140,000	5,000	140,000
Total Health and Welfare	<u>583,107</u>	<u>508,449</u>	<u>74,658</u>	<u>447,096</u>
Culture & Recreation				
Libraries				
Personal services	197,367	185,771	11,596	187,250
Contract services	1,546	1,543	3	1,546
Materials and supplies	0	75	(75)	50
Payments to other agencies	77,961	77,961	0	73,023
	<u>276,874</u>	<u>265,350</u>	<u>11,524</u>	<u>261,869</u>
Park & Recreation				
Contract services	606,600	632,997	(26,397)	680,126
Total Culture & Recreation	<u>883,474</u>	<u>898,347</u>	<u>(14,873)</u>	<u>941,995</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(with comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
Housing & Development				
Extension Service				
Personal services	\$ 17,500	\$ 17,500	\$ 0	\$ 17,000
Contract services	13,230	11,691	1,539	11,887
Materials and supplies	3,392	2,165	1,227	2,769
	<u>34,122</u>	<u>31,356</u>	<u>2,766</u>	<u>31,656</u>
Soil Conservation				
Personal services	0	100	(100)	41,720
Contract services	0	414	(414)	415
Materials and supplies	0	0	0	25
	<u>0</u>	<u>514</u>	<u>(514)</u>	<u>42,160</u>
Forestry				
Payments to other agencies	9,714	9,714	0	10,207
Economic Development				
Personal services	98,400	102,150	(3,750)	95,252
Contract services	7,175	3,514	3,661	1,966
Materials and supplies	1,878	1,401	477	0
Payments to other agencies	12,000	6,411	5,589	6,726
	<u>119,453</u>	<u>113,476</u>	<u>5,977</u>	<u>103,944</u>
Building Inspection				
Personal services	96,908	101,428	(4,520)	92,501
Contract services	7,935	5,623	2,312	5,770
Materials and supplies	7,136	6,453	683	3,851
	<u>111,979</u>	<u>113,504</u>	<u>(1,525)</u>	<u>102,122</u>
Planning				
Personal services	68,737	66,258	2,479	59,105
Contract services	5,340	4,790	550	9,703
Materials and supplies	4,314	3,243	1,071	1,552
	<u>78,391</u>	<u>74,291</u>	<u>4,100</u>	<u>70,360</u>
Code Enforcement				
Personal services	19,007	17,670	1,337	15,666
Contract services	2,555	299	2,256	644
Materials and supplies	2,388	614	1,774	328
	<u>23,950</u>	<u>18,583</u>	<u>5,367</u>	<u>16,638</u>
GIS				
Personal services	61,140	62,372	(1,232)	68,851
Contract services	17,707	17,244	463	1,300
Materials and supplies	8,008	5,095	2,913	1,039
	<u>86,855</u>	<u>84,711</u>	<u>2,144</u>	<u>71,190</u>
Total Housing & Development	<u>464,464</u>	<u>446,149</u>	<u>18,315</u>	<u>448,277</u>
Total Expenditures	<u>\$ 14,997,596</u>	<u>\$ 15,293,916</u>	<u>\$ (296,320)</u>	<u>\$ 13,212,867</u>

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Inmate Welfare Fund – This fund is used to account for receipts from commissary sales restricted for use of the benefit of inmates in the County Jail.

Drug Education Fund – This fund is used to account for fines and fees received restricted for drug education programs in the County.

Drug Task Force Fund – This fund is used to account for local and federal monies restricted for the Appalachian Drug Task Force.

Senior Services Fund – This fund is used to account for local, state and federal grants and donations restricted for projects for senior citizens of White County.

Juvenile Supervision Fund – This fund is used to account for fines and fees received restricted for juvenile programs in the justice system.

Hotel/Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections that are restricted for tourism in White County.

Enotah Judicial Circuit Fund – This fund is used to account for local, state, and federal monies restricted for the operations of the Enotah Judicial Circuit.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees restricted for the operation of the 911 emergency system.

Confiscated Assets Fund – This fund is used to account for the cash or property received from drug confiscations restricted for law enforcement.

Law Library Fund – This fund is used to account for the fines and forfeitures received that are restricted for providing a County Law Library.

Grants Fund – This fund is used to account for grants received restricted for special purposes.

Emergency Services Fund – This fund is used to account for insurance premium tax revenues that are used to fund emergency services in the County.

**WHITE COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013**

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 148,985	\$ 196,934
Intergovernmental receivable	198	406
Prepays	6,000	0
Total assets	\$ 155,183	\$ 197,340
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 6,012	\$ 2,780
Fund balances		
Nonspendable:		
Prepays	6,000	0
Restricted for public safety	65,871	117,260
Assigned to public safety	0	71,550
Assigned to subsequent year's budget	77,300	5,750
Total fund balances	149,171	194,560
Total liabilities and fund balances	\$ 155,183	\$ 197,340

**WHITE COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 28,250	\$ 43,978	\$ 15,728	\$ 45,324
Total revenues	<u>28,250</u>	<u>43,978</u>	<u>15,728</u>	<u>45,324</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	71,400	51,704	19,696	43,142
Materials and supplies	38,400	26,263	12,137	31,206
Capital outlay	8,400	11,400	(3,000)	0
Total expenditures	<u>118,200</u>	<u>89,367</u>	<u>28,833</u>	<u>74,348</u>
Excess (deficiency) of revenues over (under) expenditures	(89,950)	(45,389)	44,561	(29,024)
Other financing sources (uses)				
Transfers in (out)				
General Fund	75,800	0	(75,800)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(14,150)	(45,389)	(31,239)	(29,024)
Fund balances, July 1	14,150	194,560	180,410	223,584
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 149,171</u>	<u>\$ 149,171</u>	<u>\$ 194,560</u>

WHITE COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 54,051	\$ 56,188
Total assets	\$ 54,051	\$ 56,188
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for public safety	\$ 54,051	\$ 56,188
Total liabilities and fund balances	\$ 54,051	\$ 56,188

WHITE COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014

(With comparative actual amounts for the fiscal year ended June 30, 2013)

	<u>2014</u>			<u>2013</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Charges for services	\$ 10,000	\$ 7,290	\$ (2,710)	\$ 15,753
Total revenues	<u>10,000</u>	<u>7,290</u>	<u>(2,710)</u>	<u>15,753</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	10,000	9,427	573	7,450
Total expenditures	<u>10,000</u>	<u>9,427</u>	<u>573</u>	<u>7,450</u>
Excess (deficiency) of revenues over (under) expenditures	0	(2,137)	(2,137)	8,303
Fund balances, July 1	0	56,188	56,188	47,885
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 54,051</u>	<u>\$ 54,051</u>	<u>\$ 56,188</u>

WHITE COUNTY, GEORGIA
DRUG EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 83,991	\$ 101,857
Intergovernmental receivable	1,396	36
Total assets	\$ 85,387	\$ 101,893
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for education	\$ 85,387	\$ 101,893
Total liabilities and fund balances	\$ 85,387	\$ 101,893

**WHITE COUNTY, GEORGIA
DRUG EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 30,050	\$ 40,796	\$ 10,746	\$ 27,610
Interest	200	318	118	332
Total revenues	<u>30,250</u>	<u>41,114</u>	<u>10,864</u>	<u>27,942</u>
EXPENDITURES				
Current				
Education				
Drug education	12,000	10,120	1,880	8,210
Drug court	47,500	47,500	0	46,500
Total expenditures	<u>59,500</u>	<u>57,620</u>	<u>1,880</u>	<u>54,710</u>
Excess (deficiency) of revenues over (under) expenditures	(29,250)	(16,506)	12,744	(26,768)
Fund balance, July 1	29,250	101,893	72,643	128,661
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 85,387</u>	<u>\$ 85,387</u>	<u>\$ 101,893</u>

**WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013**

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 299,940	\$ 314,014
Intergovernmental receivable	51,073	56,519
Total assets	\$ 351,013	\$ 370,533
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 6,876	\$ 3,274
Intergovernmental payable	9,498	10,936
Accrued salaries and expenses	5,394	4,593
Unearned revenue	46,607	0
Due to other funds	8,285	3,719
Due to others	17,103	44,229
Total liabilities	93,763	66,751
Fund balances		
Restricted for public safety	257,250	303,782
Total liabilities and fund balances	\$ 351,013	\$ 370,533

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014

(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees & forfeitures	\$ 0	\$ 31,741	\$ 31,741	\$ 5,954
Intergovernmental	275,673	263,572	(12,101)	308,731
Interest	0	100	100	166
Other	0	0	0	3,391
Total revenues	<u>275,673</u>	<u>295,413</u>	<u>19,740</u>	<u>318,242</u>
EXPENDITURES				
Current				
Public Safety				
Personal services	323,166	278,304	44,862	291,040
Contract services	71,780	37,859	33,921	45,640
Materials and supplies	120,850	78,225	42,625	70,410
Capital outlay	30,000	4,400	25,600	0
Payments to other agencies	0	7,000	(7,000)	0
Total expenditures	<u>545,796</u>	<u>405,788</u>	<u>140,008</u>	<u>407,090</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(270,123)</u>	<u>(110,375)</u>	<u>159,748</u>	<u>(88,848)</u>
Other financing sources (uses)				
Transfers in (out)				
General Fund	270,123	43,843	(226,280)	33,983
Sale of capital assets	0	20,000	20,000	12,461
Total other financing sources (uses)	<u>270,123</u>	<u>63,843</u>	<u>(206,280)</u>	<u>46,444</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(46,532)	(46,532)	(42,404)
Fund balance, July 1	0	303,782	303,782	346,186
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 257,250</u>	<u>\$ 257,250</u>	<u>\$ 303,782</u>

WHITE COUNTY, GEORGIA
SENIOR SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 0	\$ 0
Total assets	\$ 0	\$ 0
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Assigned to health and welfare	\$ 0	\$ 0
Total liabilities and fund balances	\$ 0	\$ 0

WHITE COUNTY, GEORGIA
SENIOR SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014

(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Current				
Health and Welfare				
Contract services	0	0	0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Other financing sources (uses)				
Transfers in (out)				
General Fund	0	0	0	(143,645)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	(143,645)
Fund balance, July 1	0	0	0	143,645
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WHITE COUNTY, GEORGIA
JUVENILE SUPERVISION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 5,451	\$ 4,646
Total assets	\$ 5,451	\$ 4,646
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for public safety	\$ 5,451	\$ 4,646
Total liabilities and fund balances	\$ 5,451	\$ 4,646

WHITE COUNTY, GEORGIA
JUVENILE SUPERVISION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014
(With comparative actual amounts for the fiscal year ended June 30, 2013)

	<u>2014</u>			<u>2013</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Fines, fees and forfeitures	\$ 500	\$ 1,205	\$ 705	\$ 670
Total revenues	<u>500</u>	<u>1,205</u>	<u>705</u>	<u>670</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	500	400	100	1,245
Total expenditures	<u>500</u>	<u>400</u>	<u>100</u>	<u>1,245</u>
Excess (deficiency) of revenues over (under) expenditures	0	805	805	(575)
Fund balance, July 1	0	4,646	4,646	5,221
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 5,451</u>	<u>\$ 5,451</u>	<u>\$ 4,646</u>

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 378,186	\$ 406,673
Accounts receivable	1,300	0
Taxes receivable	64,728	61,738
Total assets	\$ 444,214	\$ 468,411
 LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	\$ 210,729	\$ 0
Intergovernmental	79,368	35,023
Retainage	31,430	0
Total liabilities	321,527	35,023
Fund balances		
Restricted for housing and development	79,393	397,061
Assigned to housing and development	43,294	36,327
Total fund balances	122,687	433,388
Total liabilities and fund balances	\$ 444,214	\$ 468,411

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014

(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	\$ 676,000	\$ 628,069	\$ (47,931)	\$ 669,355
Fines, fees, and forfeitures	500	2,682	2,182	824
Intergovernmental	0	144,406	144,406	0
Interest	175	0	(175)	0
Contributions	0	3,900	3,900	0
Total revenues	<u>676,675</u>	<u>779,057</u>	<u>102,382</u>	<u>670,179</u>
EXPENDITURES				
Current				
Culture and Recreation				
Capital outlay	0	563,175	(563,175)	7,220
Housing and Development				
Payments to other agencies	490,825	526,583	(35,758)	508,214
Total expenditures	<u>490,825</u>	<u>1,089,758</u>	<u>(598,933)</u>	<u>515,434</u>
Excess (deficiency) of revenues over (under) expenditures	185,850	(310,701)	(496,551)	154,745
Other financing sources (uses)				
Transfers in (out)				
General Fund	(185,850)	0	185,850	(280,780)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(310,701)	(310,701)	(126,035)
Fund balances, July 1	0	433,388	433,388	559,423
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 122,687</u>	<u>\$ 122,687</u>	<u>\$ 433,388</u>

WHITE COUNTY, GEORGIA
ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 187,182	\$ 154,785
Accounts receivable	44	0
Due from other funds	53	0
Total assets	\$ 187,279	\$ 154,785
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 4,988	\$ 3,916
Intergovernmental payable	102,902	102,976
Due to other funds	0	204
Total liabilities	107,890	107,096
Fund balances		
Restricted for judicial	79,389	47,689
Total liabilities and fund balances	\$ 187,279	\$ 154,785

WHITE COUNTY, GEORGIA
ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014
(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 516,352	\$ 517,222	\$ 870	\$ 493,513
Interest	161	19	(142)	13
Other	200	85	(115)	300
Total revenues	<u>516,713</u>	<u>517,326</u>	<u>613</u>	<u>493,826</u>
EXPENDITURES				
Current				
Judicial				
Personal service	620,798	584,787	36,011	524,838
Contract services	40,867	44,885	(4,018)	50,232
Materials and supplies	36,750	37,656	(906)	42,760
Total expenditures	<u>698,415</u>	<u>667,328</u>	<u>31,087</u>	<u>617,830</u>
Excess (deficiency) of revenues over (under) expenditures	(181,702)	(150,002)	31,700	(124,004)
Other financing sources (uses)				
Transfers in (out)				
General Fund	181,702	181,702	0	171,674
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	31,700	31,700	47,670
Fund balance, July 1	0	47,689	47,689	19
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 79,389</u>	<u>\$ 79,389</u>	<u>\$ 47,689</u>

WHITE COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 106,385	\$ 28,648
Accounts receivable	101,105	102,415
Total assets	\$ 207,490	\$ 131,063
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 15,652	\$ 10,757
Accrued salaries	17,484	14,352
Due to other funds	170,257	73,005
Total liabilities	203,393	98,114
Fund balances		
Assigned to public safety	4,097	32,949
Total liabilities and fund balances	\$ 207,490	\$ 131,063

WHITE COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014
(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 504,000	\$ 501,062	\$ (2,938)	\$ 478,852
Interest	40	377	337	159
Other	200	1,110	910	54
Total revenues	<u>504,240</u>	<u>502,549</u>	<u>(1,691)</u>	<u>479,065</u>
EXPENDITURES				
Current				
Public Safety				
Personal services	589,003	597,029	(8,026)	529,700
Contract services	84,455	83,167	1,288	71,355
Materials and supplies	132,860	167,516	(34,656)	106,491
Capital outlay	225,250	193,717	31,533	0
Total expenditures	<u>1,031,568</u>	<u>1,041,429</u>	<u>(9,861)</u>	<u>707,546</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(527,328)</u>	<u>(538,880)</u>	<u>(11,552)</u>	<u>(228,481)</u>
Other financing sources (uses)				
Transfers in (out)				
General Fund	527,328	510,028	(17,300)	124,340
Emergency Services Fund	0	0	0	41,447
Total other financing sources (uses)	<u>527,328</u>	<u>510,028</u>	<u>(17,300)</u>	<u>165,787</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(28,852)	(28,852)	(62,694)
Fund balance, July 1	0	32,949	32,949	95,643
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 4,097</u>	<u>\$ 4,097</u>	<u>\$ 32,949</u>

WHITE COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 25,096	\$ 26,408
Total assets	\$ 25,096	\$ 26,408
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for public safety	\$ 25,096	\$ 26,408
Total liabilities and fund balances	\$ 25,096	\$ 26,408

WHITE COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014
(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 7,500	\$ 8,839	\$ 1,339	\$ 381
Total revenues	<u>7,500</u>	<u>8,839</u>	<u>1,339</u>	<u>381</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	20,000	10,151	9,849	2,941
Total expenditures	<u>20,000</u>	<u>10,151</u>	<u>9,849</u>	<u>2,941</u>
Excess (deficiency) of revenues over (under) expenditures	(12,500)	(1,312)	11,188	(2,560)
Fund balance, July 1	12,500	26,408	(13,908)	28,968
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 25,096</u>	<u>\$ 25,096</u>	<u>\$ 26,408</u>

**WHITE COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013**

ASSETS	<u>2014</u>	<u>2013</u>
Cash and cash equivalents	\$ 50,194	\$ 57,838
Total assets	<u>\$ 50,194</u>	<u>\$ 57,838</u>
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for judicial	\$ 50,194	\$ 57,838
Total liabilities and fund balances	<u>\$ 50,194</u>	<u>\$ 57,838</u>

**WHITE COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 21,000	\$ 18,167	\$ (2,833)	\$ 24,516
Interest	70	109	39	111
Total revenues	<u>21,070</u>	<u>18,276</u>	<u>(2,794)</u>	<u>24,627</u>
EXPENDITURES				
Current				
Judicial				
Materials and supplies	21,070	25,920	(4,850)	20,971
Total expenditures	<u>21,070</u>	<u>25,920</u>	<u>(4,850)</u>	<u>20,971</u>
Excess (deficiency) of revenues over (under) expenditures	0	(7,644)	(7,644)	3,656
Fund balance, July 1	0	57,838	57,838	54,182
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 50,194</u>	<u>\$ 50,194</u>	<u>\$ 57,838</u>

**WHITE COUNTY, GEORGIA
GRANTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013**

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 2,679	\$ 243,694
Intergovernmental receivable	0	37,909
Total assets	\$ 2,679	\$ 281,603
 LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	\$ 0	\$ 2
Intergovernmental	0	409
Unearned revenue	0	265,456
Total liabilities	0	265,867
 Fund balances		
Assigned to public safety	2,679	15,736
Total liabilities and fund balances	\$ 2,679	\$ 281,603

**WHITE COUNTY, GEORGIA
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014**

(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 10,000	\$ 123,257	\$ 113,257	\$ 694,125
Total revenues	<u>10,000</u>	<u>123,257</u>	<u>113,257</u>	<u>694,125</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	10,000	52,289	(42,289)	193,712
Capital outlay	0	81,742	(81,742)	109,754
Public Works				
Contract services	0	0	0	101,320
Health and Welfare				
Contract services	0	0	0	2,214
Capital outlay	0	0	0	282,000
Payments to other agencies	0	2,283	(2,283)	7,039
Total expenditures	<u>10,000</u>	<u>136,314</u>	<u>(126,314)</u>	<u>696,039</u>
Excess (deficiency) of revenues over (under) expenditures	0	(13,057)	(13,057)	(1,914)
Other financing sources (uses)				
Transfers in (out)				
General Fund	0	0	0	2,214
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(13,057)	(13,057)	300
Fund balance, July 1	0	15,736	15,736	15,436
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 2,679</u>	<u>\$ 2,679</u>	<u>\$ 15,736</u>

WHITE COUNTY, GEORGIA
EMERGENCY SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 0	\$ 0
Total assets	\$ 0	\$ 0
 LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Committed to public safety	\$ 0	\$ 0
Total liabilities and fund balances	\$ 0	\$ 0

WHITE COUNTY, GEORGIA
EMERGENCY SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2014
(With comparative actual amounts for the fiscal year ended June 30, 2013)

	2014			2013
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	0	0	0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Other financing sources (uses)				
Transfers in (out)				
General Fund	0	0	0	<u>(1,489,522)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	(1,489,522)
Fund balance, July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,489,522</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2008 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2008 special purpose local option sales tax.

Capital Improvements Fund – This fund is used to account for long-term projects designated by the Board of Commissioners.

WHITE COUNTY, GEORGIA
2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Cash and cash equivalents	\$ 642,738	\$ 186,565
Taxes receivable	379,568	354,360
Restricted cash and cash equivalents	<u>1,704,683</u>	<u>1,156,920</u>
Total assets	<u><u>\$ 2,726,989</u></u>	<u><u>\$ 1,697,845</u></u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	\$ 321,559	\$ 5,614
Intergovernmental	98,688	92,134
Retainage	28,504	0
Advances from other funds	4,165,119	5,607,882
Liabilities payable from restricted assets		
Advances from other funds	<u>1,704,683</u>	<u>1,156,920</u>
Total liabilities	6,318,553	6,862,550
Fund balances		
Unassigned	<u>(3,591,564)</u>	<u>(5,164,705)</u>
Total liabilities and fund balances	<u><u>\$ 2,726,989</u></u>	<u><u>\$ 1,697,845</u></u>

WHITE COUNTY, GEORGIA
2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2014 and 2013

REVENUES	<u>2014</u>	<u>2013</u>
Taxes	\$ 3,381,276	\$ 3,387,467
Intergovernmental	559,923	0
Interest	<u>2,790</u>	<u>3,582</u>
Total revenues	<u>3,943,989</u>	<u>3,391,049</u>
 EXPENDITURES		
Capital Outlay		
General Government		
Commissioners' Office	45,179	56,908
Finance	41,446	0
Public Safety		
Animal Shelter	0	45,410
Coroner	29,807	0
Fire	0	4,740
Sheriff	8,176	0
Detention Center	183,138	215,582
Public Works		
Roads and Bridges	791,494	1,093,972
Health and Welfare		
Senior Center	0	338,714
Public Health	66,631	840
Culture and Recreation		
Park and Recreation	295,477	11,094
Intergovernmental	879,132	885,492
Debt Service		
Principal	27,711	26,842
Interest	<u>2,657</u>	<u>3,526</u>
Total expenditures	<u>2,370,848</u>	<u>2,683,120</u>
Excess (deficiency) of revenues over (under) expenditures	1,573,141	707,929
Fund balances, July 1	<u>(5,164,705)</u>	<u>(5,872,634)</u>
Fund balances, June 30	<u><u>\$ (3,591,564)</u></u>	<u><u>\$ (5,164,705)</u></u>

WHITE COUNTY, GEORGIA
CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

ASSETS	2014	2013
Cash and cash equivalents	\$ 0	\$ 0
Total assets	\$ 0	\$ 0
LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Assigned to capital outlay	\$ 0	\$ 0
Total liabilities and fund balances	\$ 0	\$ 0

WHITE COUNTY, GEORGIA
CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2014 and 2013

REVENUES	<u>2014</u>	<u>2013</u>
Interest	<u>\$ 0</u>	<u>\$ 0</u>
 EXPENDITURES		
Excess (deficiency) of revenues over (under) expenditures	0	0
Other financing sources (uses)		
Transfers in (out)		
General Fund	<u>0</u>	<u>(246)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(246)
Fund balances, July 1	<u>0</u>	<u>246</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County’s solid waste transfer station.

Industrial Building Fund – This fund is used to account for the activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

Development Authority Fund – This fund is used to account for the activities of the White County Development Authority, which exists to promote business development in the County.

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2014 and 2013

	2014	2013
ASSETS		
Current assets		
Cash and cash equivalents	\$ 310,806	\$ 318,099
Certificates of deposit	201,915	201,613
Accounts receivable	0	442
Total current assets	512,721	520,154
Capital assets		
Land	84,361	84,361
Land improvements	8,950	8,950
Buildings	721,332	721,332
Equipment	65,011	65,011
Accumulated depreciation	(283,918)	(266,534)
Total capital assets (net of accumulated depreciation)	595,736	613,120
Total assets	1,108,457	1,133,274
LIABILITIES		
Current liabilities		
Accounts payable	1,840	8,030
Intergovernmental payable	29	29
Accrued salaries	975	882
Due to other funds	0	1,980
Post-closure care	8,895	32,780
Total current liabilities	11,739	43,701
Long-term liabilities		
Post-closure care	556,928	541,938
Total liabilities	568,667	585,639
NET POSITION		
Investment in capital assets	595,736	613,120
Unrestricted	(55,946)	(65,485)
Total net position	\$ 539,790	\$ 547,635

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	\$ 51,345	\$ 46,640
Recycling fees	692	0
	<u>52,037</u>	<u>46,640</u>
Total operating revenues		
OPERATING EXPENSES		
Costs of sales and services	19,057	21,217
Personal services	24,644	24,360
Depreciation	17,384	17,383
	<u>61,085</u>	<u>62,960</u>
Total operating expenses		
Operating income (loss)	(9,048)	(16,320)
Non-operating revenues (expenses)		
Interest revenue	1,203	1,444
	<u>1,203</u>	<u>1,444</u>
Change in net position	(7,845)	(14,876)
Net position, July 1	<u>547,635</u>	<u>562,511</u>
Net position, June 30	<u>\$ 539,790</u>	<u>\$ 547,635</u>

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Receipts from customers	\$ 52,479	\$ 48,354
Payments to suppliers	(34,142)	(43,499)
Payments to employees	(24,551)	(24,304)
	<u>(6,214)</u>	<u>(19,449)</u>
Net cash used by operating activities		
Cash flows from non-capital financing activities:		
Receipts from other funds	0	1,679
Payment to other funds	(1,980)	0
	<u>(1,980)</u>	<u>1,679</u>
Net cash provided (used) by non-capital financing activities		
Cash flows from investing activities:		
Interest received	1,203	1,444
Proceeds from investment maturities	201,613	200,965
Purchases of investments	(201,915)	(201,496)
	<u>901</u>	<u>913</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents	(7,293)	(16,857)
Cash and cash equivalents, July 1	<u>318,099</u>	<u>334,956</u>
Cash and cash equivalents, June 30	<u><u>\$ 310,806</u></u>	<u><u>\$ 318,099</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (9,048)	\$ (16,320)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	17,384	17,383
(Increase) decrease in accounts receivable	442	1,714
Increase (decrease) in accounts payable	(6,190)	(2,407)
Increase (decrease) in accrued salaries	93	56
Increase (decrease) in post-closure care liability	(8,895)	(19,875)
	<u>2,834</u>	<u>(3,129)</u>
Total adjustments		
Net cash provided (used) by operating activities	<u><u>\$ (6,214)</u></u>	<u><u>\$ (19,449)</u></u>

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Current assets		
Restricted cash and cash equivalents	\$ 86,545	\$ 95,495
Other assets		
Advances to other funds	<u>5,869,802</u>	<u>6,764,802</u>
Total assets	<u>5,956,347</u>	<u>6,860,297</u>
LIABILITIES		
Current liabilities		
Interest payable	86,544	95,494
Bonds payable	<u>828,455</u>	<u>799,505</u>
Total current liabilities	914,999	894,999
Current liabilities payable from restricted assets		
Bonds payable	86,545	95,495
Noncurrent liabilities		
Bonds payable	<u>4,983,739</u>	<u>5,903,964</u>
Total liabilities	<u>5,985,283</u>	<u>6,894,458</u>
NET POSITION		
Unrestricted	<u>(28,936)</u>	<u>(34,161)</u>
Total net position	<u>\$ (28,936)</u>	<u>\$ (34,161)</u>

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
OPERATING EXPENSES		
Costs of sales and services	\$ 0	\$ 0
Total operating expenses	<u>0</u>	<u>0</u>
Operating income (loss)	<u>0</u>	<u>0</u>
Non-operating revenues (expenses)		
Interest revenue	187,263	204,964
Interest expense	<u>(182,038)</u>	<u>(199,737)</u>
Total non-operating revenues (expenses)	<u>5,225</u>	<u>5,227</u>
Change in net position	5,225	5,227
Net position, July 1	<u>(34,161)</u>	<u>(39,388)</u>
Net position, June 30	<u><u>\$ (28,936)</u></u>	<u><u>\$ (34,161)</u></u>

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Cash flows from non-capital financing activities:		
Receipts from other funds	\$ 895,000	\$ 979,220
Principal payments - bonds payable	(895,000)	(875,000)
Interest paid	<u>(190,988)</u>	<u>(208,487)</u>
Net cash provided (used) by non-capital financing activities	<u>(190,988)</u>	<u>(104,267)</u>
Cash flows from investing activities		
Interest received	<u>182,038</u>	<u>199,738</u>
Net increase (decrease) in cash and cash equivalents	(8,950)	95,471
Cash and cash equivalents, July 1	<u>95,495</u>	<u>24</u>
Cash and cash equivalents, June 30	<u><u>\$ 86,545</u></u>	<u><u>\$ 95,495</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2014 and 2013**

	2014	2013
ASSETS		
Current assets		
Cash and cash equivalents	\$ 22,697	\$ 26,655
Total assets	22,697	26,655
 NET POSITION		
Unrestricted	22,697	26,655
Total net position	\$ 22,697	\$ 26,655

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
OPERATING EXPENSES		
Contract services	\$ 5,849	\$ 13,929
Materials and supplies	945	943
	<u>6,794</u>	<u>14,872</u>
Total operating expenses		
Operating income (loss)	<u>(6,794)</u>	<u>(14,872)</u>
Non-operating revenues (expenses)		
Intergovernmental revenue	2,797	11,187
Interest revenue	39	130
	<u>2,836</u>	<u>11,317</u>
Total non-operating revenues (expenses)		
Change in net position	(3,958)	(3,555)
Net position, July 1	<u>26,655</u>	<u>30,210</u>
Net position, June 30	<u><u>\$ 22,697</u></u>	<u><u>\$ 26,655</u></u>

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Payments to suppliers	\$ (6,794)	\$ (14,872)
Cash flows from non-capital financing activities:		
Receipts from other governments	2,797	11,187
Cash flows from investing activities:		
Interest received	<u>39</u>	<u>130</u>
Net increase (decrease) in cash and cash equivalents	(3,958)	(3,555)
Cash and cash equivalents, July 1	<u>26,655</u>	<u>30,210</u>
Cash and cash equivalents, June 30	<u><u>\$ 22,697</u></u>	<u><u>\$ 26,655</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	<u><u>\$ (6,794)</u></u>	<u><u>\$ (14,872)</u></u>

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Magistrate Court, Probate Court, and Clerk of Superior Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

WHITE COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2014

	<u>Tax Commissioner</u>	<u>Magistrate Court</u>
ASSETS		
Cash	\$ 375,416	\$ 6,484
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other agencies	\$ 375,416	\$ 6,484

<u>Probate Court</u>	<u>Clerk of Superior Court</u>	<u>Sheriff Department</u>	<u>Totals</u>
<u>\$ 10,326</u>	<u>\$ 184,402</u>	<u>\$ 30,434</u>	<u>\$ 607,062</u>
<u>\$ 10,326</u>	<u>\$ 184,402</u>	<u>\$ 30,434</u>	<u>\$ 607,062</u>

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WHITE COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 2014

	<u>Balance July 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30</u>
TAX COMMISSIONER				
ASSETS				
Cash	\$ 267,219	\$ 27,498,875	\$ 27,390,678	\$ 375,416
LIABILITIES				
Due to others	\$ 267,219	\$ 27,498,875	\$ 27,390,678	\$ 375,416
MAGISTRATE COURT				
ASSETS				
Cash	\$ 11,221	\$ 167,063	\$ 171,800	\$ 6,484
LIABILITIES				
Due to others	\$ 11,221	\$ 167,063	\$ 171,800	\$ 6,484
PROBATE COURT				
ASSETS				
Cash	\$ 10,811	\$ 431,120	\$ 431,605	\$ 10,326
LIABILITIES				
Due to others	\$ 10,811	\$ 431,120	\$ 431,605	\$ 10,326
CLERK OF SUPERIOR COURT				
ASSETS				
Cash	\$ 365,403	\$ 1,134,673	\$ 1,315,674	\$ 184,402
LIABILITIES				
Due to others	\$ 365,403	\$ 1,134,673	\$ 1,315,674	\$ 184,402
SHERIFF DEPARTMENT				
ASSETS				
Cash	\$ 22,818	\$ 325,220	\$ 317,604	\$ 30,434
LIABILITIES				
Due to others	\$ 22,818	\$ 325,220	\$ 317,604	\$ 30,434
TOTALS				
ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 677,472	\$ 29,556,951	\$ 29,627,361	\$ 607,062
LIABILITIES				
Due to others	\$ 677,472	\$ 29,556,951	\$ 29,627,361	\$ 607,062

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Part III

Statistical Section



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WHITE COUNTY, GEORGIA
INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)

This part of White County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information reveals about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	<u>Exhibit</u>	<u>Page(s)</u>
Net Position by Component	H-1	115-116
Changes in Net Position	H-2	117-120
Governmental Activities Tax Revenues by Source	H-3	121
Fund Balances of Governmental Funds	H-4	122-123
Changes in Fund Balances of Governmental Funds	H-5	124-125
General Government Tax Revenues by Source	H-6	126

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax and another significant local revenue source, sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	H-7	127-128
Property Tax Rates (Direct and Overlapping Governments)	H-8	129-130
Principal Taxpayers	H-9	131
Property Tax Levies and Collections	H-10	132-133

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future

Ratios of Outstanding Debt by Type	H-11	134
Direct and Overlapping Governmental Activities Debt	H-12	135
Legal Debt Margin Information	H-13	136-137

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place

Demographic and Economic Statistics	H-14	138
Principal Employers	H-15	139

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs

Full-Time Equivalent County Government Employees by Function	H-16	140-141
Operating Indicators by Function	H-17	142-143
Capital Asset Statistics by Function	H-18	144

WHITE COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2005	2006	2007	2008
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 10,184	\$ 12,197	\$ 24,915	\$ 25,284
Restricted	3,923	4,423	2,893	4,215
Unrestricted	4,646	4,714	3,889	2,901
Total governmental activities net position	<u>\$ 18,753</u>	<u>\$ 21,334</u>	<u>\$ 31,697</u>	<u>\$ 32,400</u>
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 471	\$ 457	\$ 445	\$ 433
Restricted	0	0	0	0
Unrestricted	167	194	211	234
Total business-type activities net position	<u>\$ 638</u>	<u>\$ 651</u>	<u>\$ 656</u>	<u>\$ 667</u>
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 10,655	\$ 12,654	\$ 25,360	\$ 25,717
Restricted	3,923	4,423	2,893	4,215
Unrestricted	4,813	4,908	4,100	3,135
Total primary government net position	<u>\$ 19,391</u>	<u>\$ 21,985</u>	<u>\$ 32,353</u>	<u>\$ 33,067</u>

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$ 26,365	\$ 27,366	\$ 29,977	\$ 34,571	\$ 35,615	\$ 36,503
3,897	3,648	2,353	1,164	1,203	791
3,335	4,360	4,402	2,949	3,454	3,334
<u>\$ 33,597</u>	<u>\$ 35,374</u>	<u>\$ 36,732</u>	<u>\$ 38,684</u>	<u>\$ 40,272</u>	<u>\$ 40,628</u>
\$ 420	\$ 408	\$ 462	\$ 631	\$ 613	\$ 596
0	0	0	0	0	0
232	301	212	23	(73)	(62)
<u>\$ 652</u>	<u>\$ 709</u>	<u>\$ 674</u>	<u>\$ 654</u>	<u>\$ 540</u>	<u>\$ 534</u>
\$ 26,785	\$ 27,774	\$ 30,439	\$ 35,202	\$ 36,228	\$ 37,099
3,897	3,648	2,353	1,164	1,203	791
3,567	4,661	4,614	2,972	3,381	3,272
<u>\$ 34,249</u>	<u>\$ 36,083</u>	<u>\$ 37,406</u>	<u>\$ 39,338</u>	<u>\$ 40,812</u>	<u>\$ 41,162</u>

WHITE COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Expenses	Fiscal Year			
	2005	2006	2007 (1)	2008
Governmental activities:				
General Government	\$ 3,279	\$ 3,779	\$ 3,962	\$ 4,239
Judicial	1,471	1,521	1,585	1,766
Public Safety	5,729	6,031	6,555	7,297
Public Works	2,146	1,644	2,108	2,629
Health and Welfare	358	393	471	485
Culture and Recreation	1,076	1,087	1,263	1,417
Housing and Development	807	929	1,098	1,172
Education	25	28	28	27
Interest on long-term debt	46	32	28	58
Total governmental activities expenses	<u>14,937</u>	<u>15,444</u>	<u>17,098</u>	<u>19,090</u>
Business-type activities:				
Solid Waste	51	50	57	54
Industrial Building	5	0	5	5
Development Authority	4	2	7	2
Total business-type activities expenses	<u>60</u>	<u>52</u>	<u>69</u>	<u>61</u>
Total primary government expenses	<u>\$ 14,997</u>	<u>\$ 15,496</u>	<u>\$ 17,167</u>	<u>\$ 19,151</u>
Program revenues				
Governmental activities:				
Charges for services:				
General Government	\$ 470	\$ 492	\$ 381	\$ 436
Judicial	244	267	263	241
Public Safety	1,175	1,442	1,167	1,387
Public Works	0	0	0	1
Culture and Recreation	100	106	107	105
Housing and Development	257	307	263	210
Education	17	18	23	36
Operating grants and contributions	1,011	1,007	1,033	1,162
Capital grants and contributions	1,038	910	121	477
Total governmental activities program revenues	<u>4,312</u>	<u>4,549</u>	<u>3,358</u>	<u>4,055</u>
Business-type activities:				
Charges for services:				
Solid Waste	33	36	39	40
Development Authority	0	0	0	0
Operating grants and contributions	4	0	0	0
Total business-type activities program revenues	<u>37</u>	<u>36</u>	<u>39</u>	<u>40</u>
Total primary government program revenues	<u>\$ 4,349</u>	<u>\$ 4,585</u>	<u>\$ 3,397</u>	<u>\$ 4,095</u>

Fiscal Year						
2009	2010	2011	2012	2013	2014	
\$ 3,852	\$ 3,172	\$ 2,687	\$ 2,469	\$ 2,629	\$ 2,707	
1,928	1,985	1,944	1,850	1,830	2,055	
7,511	7,739	8,013	8,433	8,120	8,934	
2,375	2,784	3,767	3,509	3,354	3,181	
493	481	475	484	471	534	
1,365	1,243	1,224	1,106	1,060	1,013	
1,161	1,186	1,087	972	965	978	
27	27	27	24	55	58	
72	70	235	220	203	185	
<u>18,784</u>	<u>18,687</u>	<u>19,459</u>	<u>19,067</u>	<u>18,687</u>	<u>19,645</u>	
59	59	50	50	63	61	
3	48	245	231	200	182	
8	9	13	20	15	7	
<u>70</u>	<u>116</u>	<u>308</u>	<u>301</u>	<u>278</u>	<u>250</u>	
<u>\$ 18,854</u>	<u>\$ 18,803</u>	<u>\$ 19,767</u>	<u>\$ 19,368</u>	<u>\$ 18,965</u>	<u>\$ 19,895</u>	
\$ 464	\$ 501	\$ 505	\$ 504	\$ 486	\$ 472	
236	203	202	193	205	172	
1,343	1,274	1,330	1,440	1,262	1,275	
5	1	7	7	1	0	
103	118	0	0	0	0	
154	51	70	83	77	104	
45	38	49	32	28	40	
1,108	996	1,149	1,311	1,325	1,132	
161	21	208	273	720	827	
<u>3,619</u>	<u>3,203</u>	<u>3,520</u>	<u>3,843</u>	<u>4,104</u>	<u>4,022</u>	
36	38	25	29	47	52	
0	0	0	0	0	0	
0	0	9	15	11	3	
<u>36</u>	<u>38</u>	<u>34</u>	<u>44</u>	<u>58</u>	<u>55</u>	
<u>\$ 3,655</u>	<u>\$ 3,241</u>	<u>\$ 3,554</u>	<u>\$ 3,887</u>	<u>\$ 4,162</u>	<u>\$ 4,077</u>	

WHITE COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2005	2006	2007 (1)	2008
Net (expense)/revenue				
Governmental activities	\$ (10,625)	\$ (10,895)	\$ (13,740)	\$ (15,035)
Business-type activities	(23)	(16)	(30)	(21)
Total primary government net expense	<u>(10,648)</u>	<u>(10,911)</u>	<u>(13,770)</u>	<u>(15,056)</u>
General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 6,308	\$ 6,892	\$ 7,368	\$ 8,465
Sales taxes	4,534	5,127	5,272	5,271
Insurance premium taxes	0	0	813	855
Hotel/Motel taxes	326	352	442	473
Other taxes	348	431	574	511
Investment earnings	192	380	332	227
Miscellaneous	34	224	77	63
Gain on sale of capital assets	142	176	0	0
Transfers	0	0	0	0
Total governmental activities	<u>11,884</u>	<u>13,582</u>	<u>14,878</u>	<u>15,865</u>
Business-type activities:				
Investment earnings	25	29	34	32
Gain on sale of capital assets	0	0	0	0
Transfers	0	0	0	0
Total business-type activities	<u>25</u>	<u>29</u>	<u>34</u>	<u>32</u>
Total primary government	<u>11,909</u>	<u>13,611</u>	<u>14,912</u>	<u>15,897</u>
Change in net position				
Governmental activities	1,259	2,687	1,138	830
Business-type activities	2	13	4	11
Total primary government	<u>\$ 1,261</u>	<u>\$ 2,700</u>	<u>\$ 1,142</u>	<u>\$ 841</u>

Note (1): Retroactive portion of GASB 34 in 2007 increased net position significantly.

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$ (15,165)	\$ (15,484)	\$ (15,939)	\$ (15,224)	\$ (14,583)	\$ (15,623)
(34)	(78)	(274)	(257)	(220)	(195)
<u>(15,199)</u>	<u>(15,562)</u>	<u>(16,213)</u>	<u>(15,481)</u>	<u>(14,803)</u>	<u>(15,818)</u>
\$ 9,859	\$ 9,744	\$ 9,588	\$ 9,096	\$ 8,439	\$ 8,308
4,506	5,358	5,386	5,533	5,420	5,410
875	863	839	971	1,038	1,079
459	682	702	682	669	628
414	461	467	435	449	382
152	121	82	70	82	65
93	144	155	108	72	84
5	23	78	293	1	23
0	(79)	0	(12)	0	0
<u>16,363</u>	<u>17,317</u>	<u>17,297</u>	<u>17,176</u>	<u>16,170</u>	<u>15,979</u>
19	57	239	225	207	189
0	0	0	0	0	0
0	79	0	12	0	0
<u>19</u>	<u>136</u>	<u>239</u>	<u>237</u>	<u>207</u>	<u>189</u>
<u>16,382</u>	<u>17,453</u>	<u>17,536</u>	<u>17,413</u>	<u>16,377</u>	<u>16,168</u>
1,198	1,833	1,358	1,952	1,587	356
(15)	58	(35)	(20)	(13)	(6)
<u>\$ 1,183</u>	<u>\$ 1,891</u>	<u>\$ 1,323</u>	<u>\$ 1,932</u>	<u>\$ 1,574</u>	<u>\$ 350</u>

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WHITE COUNTY, GEORGIA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax		Ins. Prem Tax	Hotel/Motel Tax	Other Taxes (1)	Total
		LOST	SPLOST				
2005	\$ 6,308	\$ 1,716	\$ 2,818	\$ 726	\$ 326	\$ 349	\$ 12,243
2006	6,892	1,927	3,200	776	352	432	13,579
2007	7,368	1,983	3,289	813	442	574	14,469
2008	8,465	1,978	3,293	855	473	511	15,575
2009	9,859	1,691	2,815	875	459	414	16,113
2010	9,744	2,009	3,349	863	682	461	17,108
2011	9,588	2,020	3,366	839	702	467	16,982
2012	9,096	2,075	3,458	971	682	435	16,717
2013	8,439	2,033	3,387	1,038	669	449	16,015
2014	8,308	2,029	3,381	1,079	628	382	15,807

Note (1): Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

WHITE COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2005	2006	2007
General fund			
Reserved	\$ 127	\$ 139	\$ 154
Unreserved	4,326	4,674	3,508
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Total general fund	<u>4,453</u>	<u>4,813</u>	<u>3,662</u>
All other governmental funds:			
Reserved	4,140	0	0
Unreserved, reported in:			
Special revenue funds	0	1,183	1,524
Capital projects funds	40	3,241	1,720
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Total all other governmental funds	<u>4,180</u>	<u>4,424</u>	<u>3,244</u>
Total governmental funds	<u><u>\$ 8,633</u></u>	<u><u>\$ 9,237</u></u>	<u><u>\$ 6,906</u></u>

Note (1): The County adopted GASB 54 in fiscal year 2011.

Fiscal Year						
2008	2009	2010	2011 (1)	2012	2013	2014
\$ 156	\$ 110	\$ 100	\$ 0	\$ 0	\$ 0	\$ 0
2,915	3,544	4,402	0	0	0	0
0	0	0	79	81	88	24
0	0	0	55	57	90	88
0	0	0	0	0	0	0
0	0	0	0	900	2,376	2,010
0	0	0	5,243	5,504	6,110	4,295
<u>3,071</u>	<u>3,654</u>	<u>4,502</u>	<u>5,377</u>	<u>6,542</u>	<u>8,664</u>	<u>6,417</u>
1,020	265	51	0	0	0	0
1,987	2,420	2,611	0	0	0	0
1,154	1,188	962	0	0	0	0
0	0	0	100	0	0	6
0	0	0	958	1,107	1,113	703
0	0	0	1,240	1,490	0	0
0	0	0	624	542	162	127
0	0	0	(1,426)	(5,873)	(5,165)	(3,592)
<u>4,161</u>	<u>3,873</u>	<u>3,624</u>	<u>1,496</u>	<u>(2,734)</u>	<u>(3,890)</u>	<u>(2,756)</u>
<u>\$ 7,232</u>	<u>\$ 7,527</u>	<u>\$ 8,126</u>	<u>\$ 6,873</u>	<u>\$ 3,808</u>	<u>\$ 4,774</u>	<u>\$ 3,661</u>

WHITE COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2005	2006	2007
Revenues			
Taxes	\$ 12,249	\$ 13,575	\$ 14,459
Licenses and permits	363	438	255
Fines, fees and forfeitures	708	935	689
Charges for services	1,183	1,240	1,252
Interest	192	380	333
Intergovernmental	1,293	1,107	1,076
Contributions	26	35	80
Other	41	58	83
Total Revenues	<u>16,055</u>	<u>17,768</u>	<u>18,227</u>
Expenditures			
General government	2,210	2,607	3,200
Judicial	1,442	1,519	2,078
Public safety	5,900	6,174	7,743
Public works	1,035	1,151	2,504
Health and welfare	365	374	454
Culture and recreation	947	1,011	1,721
Housing and development	804	894	1,052
Education	0	0	0
Capital outlay	2,865	5,794	2,134
Intergovernmental	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Total expenditures	<u>15,568</u>	<u>19,524</u>	<u>20,886</u>
Excess (deficiency) of revenues over (under) expenditures	<u>487</u>	<u>(1,756)</u>	<u>(2,659)</u>
Other financing sources (uses)			
Transfers in	556	609	1,241
Transfers out	(556)	(609)	(1,241)
Issuance of debt	95	2,143	316
Sale of capital assets	477	180	12
Total other financing sources (uses)	<u>572</u>	<u>2,323</u>	<u>328</u>
Net change in fund balance	<u>1,059</u>	<u>567</u>	<u>(2,331)</u>
Fund balances, July 1 (original)	7,553	8,633	9,237
Prior period adjustments	<u>21</u>	<u>37</u>	<u>0</u>
Fund balances, June 30	<u>\$ 8,633</u>	<u>\$ 9,237</u>	<u>\$ 6,906</u>
Debt service as a percentage of non-capital expenditures	4.14%	6.75%	5.68%

Note: Prior to 2010, debt service expenditures were reported by function.

Fiscal Year						
2008	2009	2010	2011	2012	2013	2014
\$ 15,546	\$ 16,079	\$ 17,158	\$ 16,985	\$ 16,722	\$ 16,006	\$ 15,868
206	130	60	93	104	100	125
836	799	644	698	787	642	654
1,369	1,410	1,477	1,361	1,354	1,314	1,284
227	152	121	125	84	86	68
1,553	1,226	988	1,289	1,305	1,705	1,929
86	44	29	24	22	23	27
69	102	150	167	122	74	84
<u>19,892</u>	<u>19,942</u>	<u>20,627</u>	<u>20,742</u>	<u>20,500</u>	<u>19,950</u>	<u>20,039</u>
2,737	2,556	2,513	2,876	2,357	2,445	2,670
1,778	1,916	1,964	1,887	1,830	1,810	2,053
7,713	7,584	7,523	7,619	7,553	8,002	9,797
1,421	1,218	1,068	1,364	1,378	1,363	1,304
467	475	470	462	448	738	511
1,299	1,290	1,170	1,123	996	953	1,462
1,128	1,111	1,143	1,121	958	964	973
27	27	28	27	24	55	58
3,988	3,593	2,066	4,886	7,516	1,757	1,461
0	0	1,114	802	972	885	879
0	0	833	143	20	27	28
0	0	24	4	1	3	2
<u>20,558</u>	<u>19,770</u>	<u>19,916</u>	<u>22,314</u>	<u>24,053</u>	<u>19,002</u>	<u>21,198</u>
(666)	172	711	(1,572)	(3,553)	948	(1,159)
1,097	913	772	824	709	2,288	736
(1,097)	(913)	(851)	(824)	(721)	(2,288)	(736)
1,097	115	0	0	140	0	0
21	8	24	319	360	18	46
<u>1,118</u>	<u>123</u>	<u>(55)</u>	<u>319</u>	<u>488</u>	<u>18</u>	<u>46</u>
452	295	656	(1,253)	(3,065)	966	(1,113)
6,906	7,232	7,527	8,126	6,873	3,808	4,774
(126)	0	(57)	0	0	0	0
<u>\$ 7,232</u>	<u>\$ 7,527</u>	<u>\$ 8,126</u>	<u>\$ 6,873</u>	<u>\$ 3,808</u>	<u>\$ 4,774</u>	<u>\$ 3,661</u>
6.32%	7.15%	4.84%	0.83%	0.12%	0.18%	0.17%

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WHITE COUNTY, GEORGIA
GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax		Ins. Prem Tax	Hotel/ Motel Tax	Other Taxes	Total
		LOST	SPLOST				
2005	\$ 6,314	\$ 1,716	\$ 2,818	\$ 726	\$ 326	\$ 349	\$ 12,249
2006	6,889	1,927	3,200	776	352	432	13,576
2007	7,359	1,983	3,289	813	442	574	14,460
2008	8,436	1,978	3,293	855	473	511	15,546
2009	9,824	1,691	2,815	875	459	414	16,078
2010	9,794	2,009	3,349	863	682	461	17,158
2011	9,591	2,020	3,366	839	702	467	16,985
2012	9,101	2,075	3,458	971	682	435	16,722
2013	8,430	2,033	3,387	1,038	669	449	16,006
2014	8,369	2,029	3,381	1,079	628	382	15,868

Note: Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

WHITE COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Real Property	Personal Property			Utilities
		Inventory / Business Property	Mobile Homes	Motor Vehicles	
2005	\$ 805,375,285	\$ 34,489,694	\$ 11,276,612	\$ 67,003,360	\$ 21,128,068
2006	848,464,373	38,122,824	9,126,452	64,480,370	23,780,609
2007	1,027,208,752	40,545,569	9,775,404	71,090,220	21,127,844
2008	1,056,982,989	41,171,286	9,448,848	72,679,790	21,127,844
2009	1,074,558,197	37,657,702	9,148,573	75,182,540	23,907,140
2010	1,074,787,788	37,587,209	8,773,389	65,118,850	21,796,872
2011	1,006,462,959	37,796,203	7,583,597	64,311,540	23,907,160
2012	886,172,517	38,119,217	6,544,189	65,922,000	24,311,376
2013	829,645,749	41,174,275	5,785,220	69,322,610	24,608,396
2014	839,202,133	43,433,270	5,879,044	58,665,640	23,177,756

Source: White County Tax Commissioner

Note (1): The total assessed value amounts are based on the original tax digest prior to additions, deletions and corrections to accounts. The adjusted assessed value is used to calculate the tax levy amount on the Property Tax Levies and Collections (See Exhibit H-10) in order to indicate a more fair presentation of taxes billed and collected. All property is assessed as of January 1st of each year.

Timber	Exemption Adjustments	Total Taxable Assessed Value⁽¹⁾	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
84,382	\$(118,446,967)	\$ 820,910,434	8.19	\$ 328,364,174	40%
161,331	(120,614,834)	863,521,125	8.19	345,408,450	40%
54,630	(169,156,775)	1,000,645,644	8.19	400,258,258	40%
57,121	(163,467,865)	1,038,000,013	9.19	415,200,005	40%
17,901	(177,299,388)	1,043,172,665	9.19	417,269,066	40%
16,526	(183,561,778)	1,024,518,856	9.19	409,807,542	40%
6,248	(168,903,466)	971,164,241	9.19	388,465,696	40%
90,647	(141,627,308)	879,532,638	9.19	351,813,055	40%
27,642	(134,617,898)	835,945,994	9.19	334,378,398	40%
21,872	(136,993,856)	833,385,859	9.19	333,354,344	40%

**WHITE COUNTY, GEORGIA
PROPERTY TAX RATES (MILLS)
DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$1000 of Assessed Value)
LAST TEN FISCAL YEARS**

Fiscal Year	<u>2005</u>	<u>2006</u>	<u>2007</u>
Tax Year	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>White County Rates:</u>			
County Operations	8.190	8.190	8.190
Board of Education			
Maintenance and Operations	14.500	13.215	13.431
School Bond	0.399	0.364	0.363
<u>Municipal Rates:</u>			
City of Helen	4.389	4.640	4.630
City of Cleveland	3.741	3.480	3.457
<u>State of Georgia:</u>	0.250	0.250	0.250

Source: Georgia Department of Revenue

<u>2008</u> <u>2007</u>	<u>2009</u> <u>2008</u>	<u>2010</u> <u>2009</u>	<u>2011</u> <u>2010</u>	<u>2012</u> <u>2011</u>	<u>2013</u> <u>2012</u>	<u>2014</u> <u>2013</u>
8.190	9.190	9.190	9.190	9.190	9.190	9.190
13.900 0.340	14.650 0.339	14.650 0.339	14.650 0.339	15.591 0.339	16.591 0.339	17.523 N/A
4.500 3.457	4.500 3.456	4.900 3.475	4.900 3.475	5.200 3.637	6.450 4.011	6.739 4.500
0.250	0.250	0.250	0.250	0.250	0.200	0.150

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**WHITE COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS PRIOR**

<u>Taxpayer</u>	<u>2014</u>			<u>2005</u>		
	<u>Taxable Assessed</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>	<u>Taxable Assessed</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>
	<u>Value</u>		<u>Value</u>	<u>Value</u>		<u>Value</u>
Freudenberg-NOK	\$ 11,207,975	1	1.3449%	\$ 9,070,898	2	1.1050%
Habersham EMC	7,672,852	2	0.9207%	7,379,011	3	0.8989%
Windstream Standard	6,376,780	3	0.7652%	9,911,306	1	1.2074%
Wal-Mart Supercenter	5,485,345	4	0.6582%			
Georgia Power	5,212,692	5	0.6255%	3,466,490	4	0.4223%
Georgia Transmission	3,434,472	6	0.4121%	2,670,336	6	0.3253%
Original Appalachian Artworks	3,060,312	7	0.3672%			
Ingles Market	2,706,535	8	0.3248%	3,038,352	5	0.3701%
North Georgia Hardwoods	2,372,163	9	0.2846%	2,310,342	7	0.2814%
Waterfront Group	1,810,804	10	0.2173%			
Mountain Lakes Club				1,859,866	8	0.2266%
Innsbruck Ltd.				1,535,446	9	0.1870%
Elkmont				1,407,364	10	0.1714%
	<u>\$ 49,339,930</u>		<u>5.9204%</u>	<u>\$ 42,649,411</u>		<u>5.1954%</u>

Source: White County Tax Commissioner

WHITE COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Total Tax Levy</u>	<u>Adjustments</u>	<u>Total Adjusted Tax Levy</u>
2005	2004	\$ 6,104,566	\$ 28,474	\$ 6,133,040
2006	2005	6,723,256	52,803	6,776,059
2007	2006	7,072,238	80,402	7,152,640
2008	2007	8,195,288	76,023	8,271,311
2009	2008	9,539,220	(69,834)	9,469,386
2010	2009	9,586,757	(175,822)	9,410,935
2011	2010	9,415,328	(367,818)	9,047,510
2012	2011	8,924,999	(397,133)	8,527,866
2013	2012	7,682,345	(81,898)	7,600,447
2014	2013	7,640,482	(444,996)	7,195,486

Source: White County Tax Commissioner

Collections Within the Fiscal Year of the Levy		Collections in Subsequent Years		Total Collections to Date	
Amount	Percentage of Original Levy	Amount	Amount	Amount	Percentage of Adjusted Levy
\$ 6,029,038	98.76%	\$ 103,723	\$ 6,132,761	100.00%	
6,612,686	98.36%	163,069	6,775,755	100.00%	
7,039,330	99.53%	113,025	7,152,355	100.00%	
8,075,063	98.53%	195,885	8,270,948	100.00%	
8,904,773	93.35%	563,839	9,468,612	99.99%	
8,956,698	93.43%	449,361	9,406,059	99.95%	
8,865,741	94.16%	176,495	9,042,236	99.94%	
8,330,099	93.33%	189,854	8,519,953	99.91%	
7,586,716	98.76%	124,873	7,586,716	99.82%	
7,133,922	93.37%	N/A	7,133,922	99.14%	

WHITE COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities Capital Leases	Business-Type Activities Revenue Bonds	Total Primary Government	Percentage of Personal Income (1)	Per Capita
2005	\$ 1,343,450	\$ 0	\$ 1,343,450	0.24%	\$ 56.53
2006	2,564,200	0	2,564,200	0.43%	104.83
2007	2,053,190	0	2,053,190	0.32%	82.34
2008	2,108,549	0	2,108,549	0.31%	83.35
2009	996,763	0	996,763	0.15%	38.95
2010	163,464	9,085,000	9,248,464	1.33%	340.72
2011	20,270	8,500,000	8,520,270	1.20%	307.42
2012	122,753	7,640,000	7,762,753	1.10%	277.33
2013	95,911	6,765,000	6,860,911	0.94%	242.44
2014	68,200	5,870,000	5,938,200	0.79%	207.57

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Note (1): See the Schedule of Demographic and Economic Statistics within this section for personal income and population data.

WHITE COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2014

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Overlapping:			
City of Helen	\$ 457,451	100%	\$ 457,451
City of Cleveland	0	100%	0
White County Board of Education	<u>11,990,000</u>	100%	<u>11,990,000</u>
Total overlapping debt	12,447,451		12,447,451
White County Direct Debt	<u>68,200</u>	100%	<u>68,200</u>
Total direct and overlapping debt	<u>\$ 12,515,651</u>		<u>\$ 12,515,651</u>

Source: Debt outstanding data provided by the Cities of Helen and Cleveland and the White County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, burden borne by the residents and businesses should be taken into account.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County's total taxable assessed value.

WHITE COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year			
	2005	2006	2007	2008
Taxable assessed value of property	\$ 820,910	\$ 863,521	\$ 1,000,646	\$ 1,038,000
Add back: exemptions	118,447	120,615	169,157	163,467
Total assessed value	939,357	984,136	1,169,803	1,201,467
Debt limit (10% total assessed value)	93,936	98,414	116,980	120,147
Amount of debt applicable to limit	0	0	0	0
Legal debt margin	\$ 93,936	\$ 98,414	\$ 116,980	\$ 120,147
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Note (1): Under state finance law, White County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$ 1,043,173	\$ 1,024,518	\$ 971,164	\$ 879,533	\$ 835,946	\$ 833,386
177,299	183,562	168,903	141,627	134,618	136,994
<u>1,220,472</u>	<u>1,208,080</u>	<u>1,140,067</u>	<u>1,021,160</u>	<u>970,564</u>	<u>970,380</u>
122,047	120,808	114,007	102,116	97,056	97,038
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 122,047</u>	<u>\$ 120,808</u>	<u>\$ 114,007</u>	<u>\$ 102,116</u>	<u>\$ 97,056</u>	<u>\$ 97,038</u>
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**WHITE COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	(1) Personal Income (in thousands)	(1) Per Capita Personal Income	Unemployment Rate (2)	(3) School Enrollment
2005	23,766	\$ 570,853	\$ 24,020	4.40%	3,713
2006	24,461	595,442	24,343	3.70%	3,789
2007	24,936	632,947	25,383	3.50%	3,816
2008	25,299	672,127	26,567	5.40%	3,798
2009	25,594	671,394	26,232	9.50%	3,831
2010	27,144	696,966	25,677	10.10%	3,900
2011	27,715	709,655	25,605	9.80%	3,850
2012	27,991	702,559	25,099	8.80%	3,818
2013	28,299	728,898	25,757	7.40%	3,889
2014	28,608 *	752,625 *	26,308 *	7.30%	** 3,894

Source (1): Georgia Department of Labor

Source (2): White County Chamber of Commerce

Source (3): White County Board of Education

* Estimated by White County Office of Economic Development

** 2014 Unemployment Rate of 7.30% is as of August 2014

**WHITE COUNTY, GEORGIA
PRINCIPAL EMPLOYERS**

<u>Taxpayer</u>	<u>2014</u>			<u>2008</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Labor Force</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Labor Force</u>
Freundenberg NOK White County Board of Education	635	1	4.69%	300	4	2.36%
Wal-Mart*	510	2	3.76%	572	1	4.50%
State of Georgia	318	3	2.35%	409	2	3.22%
White County Government	232	4	1.71%	220	5	1.73%
Reliable Rehab (Gateway and Friendship	177	5	1.31%	82	9	0.65%
Truett-McConnell College	151	6	1.11%	136	6	1.07%
Ingles Supermarkets	150	7	1.11%			
Cobb Vantress	100	8	0.74%	100	7	0.79%
Hardwoods, Inc.	90	9	0.66%	80	10	0.63%
Original Appalachian Artworks	78	10	0.58%	86	8	0.68%
	302			3		2.38%
	<u>2,441</u>		<u>18.02%</u>	<u>2,287</u>		<u>18.01%</u>
Total County Labor Force	13,549			12,711		

Source (1): White County Office of Economic Development

Source (2): State of Georgia Website

Source (3): Individual Businesses

* August 2014 Estimate

Note: Comparative information prior to 2008 is not available.

WHITE COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Function</u>	Full -time Equivalent Employees as of June 30			
	2005	2006	2007	2008
General Government	26.51	29.40	30.52	31.63
Public Safety				
Sheriff				
Officers	62.04	60.89	65.46	67.90
Civilians	3.00	3.00	3.00	3.00
Fire Protection				
Firefighters	3.08	2.91	3.06	3.15
Civilians	1.00	1.00	1.00	1.00
Other public safety	16.67	16.43	17.71	21.22
Judicial	13.50	12.41	12.66	12.64
Public Works	15.46	15.29	15.17	17.30
Health and Welfare	4.53	4.37	4.54	4.39
Recreation and culture	15.13	15.50	16.76	19.11
Housing and Development	7.42	8.43	9.14	10.31
Total employees	168.34	169.63	179.02	191.65

Note: Full-time equivalency (FTE) is calculated by taking total labor hours worked and dividing by 2,080. A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

Source: White County Finance Department

Full-time Equivalent Employees as of June 30

2009	2010	2011	2012	2013	2014
32.09	33.12	32.27	28.14	30.26	30.12
69.05	73.40	68.80	73.17	80.94	80.77
3.00	4.00	4.00	2.00	2.00	4.00
3.92	4.33	4.49	2.00	4.55	9.40
1.00	1.00	1.00	1.00	0.00	2.00
20.26	18.04	21.73	27.23	22.60	22.85
12.49	12.47	12.07	11.36	12.30	12.60
17.37	16.88	18.69	16.48	17.67	17.35
4.39	4.33	4.67	4.27	4.27	4.67
19.14	17.09	5.66	5.00	4.98	4.93
9.48	8.16	6.63	4.52	5.07	5.28
192.19	192.82	180.01	175.17	184.64	193.97

**WHITE COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

<u>Function</u>	Fiscal Year			
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Sheriff				
Traffic citations	1,232	1,580	2,130	1,680
Fire				
Number of calls answered	1,111	1,230	1,444	1,140
Inspections conducted	130	158	128	130
Highways and streets				
Street resurfacing (miles)	11.76	8.93	17.29	8.32
Sanitation				
Refuse collected (tons/day)	74.62	78.85	77.65	72.65
Recyclables collected (tons/year)	9.39	23.93	8.50	8.00

Source: Various County Departments

Note: Indicators are not available for the general government function.

Note (1): For the period of December 2011 through June 2012. Convenience center was closed for the first part of fiscal year 2012 due to moving and construction.

Fiscal Year					
<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
1,003	881	1,033	1,262	2,031	1,891
1,243	1,250	1,417	1,014	962	1,155
90	80	83	85	2	10
16.22	9.40	9.58	12.49	10.57	8.06
61.46	59.98	51.19	52.41	59.16	60.06
8.72	27.76	5.66	6.99 (1)	14.55	11.64

WHITE COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
Buildings	9	10	11	11	11	11	10	10	10	10
Vehicles	15	16	19	23	29	28	28	28	14	16
Equipment	9	10	12	13	23	23	33	31	19	17
Public Safety										
Sheriff										
Office & Detention Ctr.	1	1	1	1	1	1	1	1	1	1
Vehicles (1)	39	41	44	44	46	49	48	50	49	50
Fire Department										
Fire stations	6	6	6	6	6	6	6	6	6	6
Aerial truck	1	1	1	1	1	1	0	0	0	0
Pumper trucks	1	1	1	5	5	6	5	6	7	6
Vehicles	21	21	21	24	26	23	23	23	23	22
EMA										
Vehicles	1	1	3	5	5	5	6	3	3	3
Animal Shelter										
Buildings	0	0	0	0	0	0	1	1	1	2
Vehicles	0	0	0	0	0	0	0	2	2	3
Other public safety										
Equipment	102	106	110	111	116	121	132	141	195	172
Housing & Development										
Building Inspection / Soil Erosion										
Vehicles	4	6	6	6	6	4	3	1	1	1
Code Enforcement										
Vehicles	1	1	1	1	1	0	0	0	0	1
Planning										
Vehicles	2	1	1	1	1	2	2	2	2	3
Culture & Recreation										
Buildings	6	7	7	7	7	7	7	7	7	7
Vehicles	3	3	4	6	7	5	3	2	2	2
Equipment	8	11	16	16	17	20	20	19	19	19
Parks	2	2	2	2	2	2	2	2	2	2
Public Works										
Buildings	3	3	3	3	3	3	3	2	2	2
Vehicles	19	22	24	24	25	27	26	27	28	29
Heavy equipment	10	11	12	17	19	18	19	16	14	14
Small equipment	37	41	41	45	47	54	54	56	56	57
Solid Waste										
Buildings										
Conven. Ctr.	1	1	1	1	1	1	0	1	1	1
Transfer Station	2	2	2	2	2	2	2	2	2	2
Equipment	3	3	3	3	3	3	3	3	3	3

Source: Various County Departments and Capital Assets Reports

Note (1): Not all Sheriff vehicles are purchased through the General Fund. Some are seized / confiscated vehicles put into service by the Sheriff's department.

Part IV

Other Reporting Section



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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise White County, Georgia's basic financial statements and have issued our report thereon dated November 4, 2014. Our report includes a reference to other auditors who audited the financial statements of the White County Health Department, as described in our report on White County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered White County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control. Accordingly, we do not express an opinion on the effectiveness of White County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described below that we consider to be significant deficiencies:

Comment 14-1

Condition: County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. Under current auditing standards, providing technical assistance does not impair the independence of the external auditor. However, future changes to auditing standards by standards setting boards could state that providing technical assistance would impair the independence of the external auditor. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors. As required, we have indicated this as a significant deficiency in our letter on Internal Control and Compliance.

Criteria: Effective internal control requires that the County accept responsibility and understanding of the audited financial report.

Effect: Failure to understand the financial statements may lead to material misstatements.

Recommendation: County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

Management Response: Management concurs with this finding. Finance staff will continue classes to obtain/renew certifications. Additional educational classes are recommended by the County Manager on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether White County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described below:

Comment 14-2

Condition: The County experienced a material excess of expenditures over appropriations in the General, Hotel/Motel Tax, Law Library, and Grants Funds.

Criteria: State law requires that the budget at the legal level of control not be over expended.

Effect: Failure to maintain expenditures within the balanced budget for these funds will place the County in violation of state law.

Recommendation: Budgets should be reviewed regularly for compliance and amendments made as necessary. This will assist management with budgetary decisions throughout the fiscal year.

Management Response: Management concurs with this finding. The County Manager continuously reviews the comparative financial statements to budget and recommends any necessary budget revisions to the Board of Commissioners. This action was taken immediately upon receipt of the comment from our auditors.

Comment 14-3

Condition: While performing audit procedures at the Clerk of Court's office, we noted that the payouts are not made in a timely manner.

Criteria: State of Georgia Code requires that all courts pay-out monies due to others in a timely manner.

Effect: Failure to make required pay-outs of monies being held by the Court will place the County in violation of state law.

Recommendation: As required by the State of Georgia, payouts to agencies should be made on a monthly basis.

Management Response: Management concurs with this finding. Finance will monitor this function more closely and will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

White County, Georgia's Responses to Findings

White County, Georgia's responses to the findings identified in our audit are described previously. White County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
November 4, 2014

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

WHITE COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2014

<u>Project</u>	<u>Estimated Cost *</u>		<u>Expenditures</u>		
	<u>Original</u>	<u>Current</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
<u>2008 Referendum</u>					
White County					
Roads, Streets and Bridges	\$ 6,216,000	\$ 6,216,000	\$ 2,569,404	\$ 821,862	\$ 3,391,266
Public facilities and infrastructure including, but not limited to:					
Administrative, Cultural, Parks and Recreation, and Public Safety	13,024,000	13,024,000			
Commissioners' Office			104,035	45,179	149,214
Finance			0	41,446	41,446
Public Defender			13,074	0	13,074
Animal Shelter			81,407	0	81,407
Coroner			0	29,807	29,807
Fire			4,740	0	4,740
Sheriff			0	8,176	8,176
Detention Center			11,435,911	183,138	11,619,049
Convenience Center			17,178	0	17,178
Senior Center			427,832	0	427,832
Public Health			21,667	66,631	88,298
Park and Recreation			11,094	295,477	306,571
City of Cleveland	3,380,000	3,380,000	1,606,879	439,566	2,046,445
City of Helen	3,380,000	3,380,000	1,606,879	439,566	2,046,445
Total	<u>\$ 26,000,000</u>	<u>\$ 26,000,000</u>	<u>\$ 17,900,100</u>	<u>\$ 2,370,848</u>	<u>\$ 20,270,948</u>

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.