

WHITE COUNTY, GEORGIA

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2017

Prepared by: Finance Department

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Part I

Introductory Section



WHITE COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2017

TABLE OF CONTENTS

Exhibit		PAGE
	INTRODUCTORY SECTION	
	Table of Contents.....	11-14
	Certificate of Achievement for Excellence in Financial Reporting.....	15
	Principal Officials.....	16
	White County Organizational Chart.....	17
	Letter of Transmittal.....	18-112
	FINANCIAL SECTION	
	Independent Auditor's Report.....	1-3
	Management's Discussion and Analysis.....	4-14
	Basic Financial Statements:	
	Government-wide Financial Statements:	
A-1	Statement of Net Position.....	15-16
A-2	Statement of Activities.....	17
	Fund Financial Statements:	
	Governmental Funds:	
A-3	Balance Sheet.....	18-19
A-4	Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position.....	20
A-5	Statement of Revenues, Expenditures and Changes in Fund Balances.....	21-22
A-6	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	23
A-7	General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual.....	24-25
A-8	Drug Task Force Special Revenue Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual.....	26
A-9	Hotel/Motel Tax Special Revenue Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual.....	27
	Proprietary Funds:	
A-10	Statement of Net Position.....	28
A-11	Statement of Revenues, Expenses, and Changes in Net Position.....	29
A-12	Statement of Cash Flows.....	30
	Fiduciary Funds:	
A-13	Statement of Fiduciary Assets and Liabilities.....	31
A-14	Notes to the Financial Statements.....	32-64
	Combining and Individual Fund Statements and Schedules:	
B-1	Combining Balance Sheet - Nonmajor Governmental Funds.....	65-66
B-2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	67-68

WHITE COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2017

TABLE OF CONTENTS

Exhibit		PAGE
FINANCIAL SECTION (continued)		
Combining and Individual Fund Statements and Schedules (continued)		
C-1	Comparative Balance Sheets - General Fund.....	69
C-2	Comparative Statement of Revenues, Expenditures and Changes in Fund Balances - General Fund.....	70
C-3	Schedule of Revenues - Budget and Actual - General Fund.....	71-72
C-4	Schedule of Expenditures - Budget and Actual - General Fund.....	73-77
D-1	Comparative Balance Sheets - Jail Special Revenue Fund.....	78
D-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Jail Special Revenue Fund.....	79
D-3	Comparative Balance Sheets - Inmate Welfare Special Revenue Fund.....	80
D-4	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Inmate Welfare Special Revenue Fund.....	81
D-5	Comparative Balance Sheets - Drug Education Special Revenue Fund.....	82
D-6	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Drug Education Special Revenue Fund.....	83
D-7	Comparative Balance Sheets - Drug Task Force Special Revenue Fund.....	84
D-8	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Drug Task Force Special Revenue Fund.....	85
D-9	Comparative Balance Sheets - Juvenile Supervision Special Revenue Fund.....	86
D-10	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Juvenile Supervision Special Revenue Fund.....	87
D-11	Comparative Balance Sheets - Hotel/Motel Tax Special Revenue Fund.....	88
D-12	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Hotel/Motel Tax Special Revenue Fund.....	89
D-13	Comparative Balance Sheets - Enotah Judicial Circuit Special Revenue Fund.....	90
D-14	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Enotah Judicial Circuit Special Revenue Fund.....	91
D-15	Comparative Balance Sheets - Emergency 911 Special Revenue Fund.....	92
D-16	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Emergency 911 Special Revenue Fund.....	93
D-17	Comparative Balance Sheets - Confiscated Assets Special Revenue Fund.....	94
D-18	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Confiscated Assets Special Revenue Fund.....	95
D-19	Comparative Balance Sheets - Law Library Special Revenue Fund.....	96
D-20	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Law Library Special Revenue Fund.....	97

WHITE COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2017

TABLE OF CONTENTS

Exhibit		PAGE
FINANCIAL SECTION (continued)		
Combining and Individual Fund Statements and Schedules (continued)		
D-21	Comparative Balance Sheets - Grants Special Revenue Fund.....	98
D-22	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Grants Special Revenue Fund.....	99
E-1	Comparative Balance Sheets - 2007 Special Purpose Local Option Sales Tax Capital Projects Fund.....	100
E-2	Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - 2007 Special Purpose Local Option Sales Tax Capital Projects Fund.....	101
E-3	Comparative Balance Sheets - 2014 Special Purpose Local Option Sales Tax Capital Projects Fund.....	102
E-4	Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - 2014 Special Purpose Local Option Sales Tax Capital Projects Fund.....	103
F-1	Comparative Statements of Net Position - Solid Waste Enterprise Fund.....	104
F-2	Comparative Statements of Revenues, Expenses, and Changes in Net Position - Solid Waste Enterprise Fund.....	105
F-3	Comparative Statements of Cash Flows - Solid Waste Enterprise Fund.....	106
F-4	Comparative Statements of Net Position - Industrial Building Enterprise Fund.....	107
F-5	Comparative Statements of Revenues, Expenses, and Changes in Net Position - Industrial Building Enterprise Fund.....	108
F-6	Comparative Statements of Cash Flows - Industrial Building Enterprise Fund.....	109
F-7	Comparative Statements of Net Position - Development Authority Enterprise Fund.....	110
F-8	Comparative Statements of Revenues, Expenses, and Changes in Net Position - Development Authority Enterprise Fund.....	111
F-9	Comparative Statements of Cash Flows - Development Authority Enterprise Fund.....	112
G-1	Combining Balance Sheet - Agency Funds.....	113-114
G-2	Statement of Changes in Assets and Liabilities - Agency Funds.....	115
STATISTICAL SECTION		
	Introduction to the Statistical Section.....	116
Financial Trends		
H-1	Net Position by Component.....	117-118
H-2	Changes in Net Position.....	119-122
H-3	Governmental Activities Tax Revenues by Source.....	123
H-4	Fund Balances of Governmental Funds.....	124-125
H-5	Changes in Fund Balances of Governmental Funds.....	126-127
H-6	General Government Tax Revenues by Source.....	128

WHITE COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2017

TABLE OF CONTENTS

Exhibit		PAGE
	STATISTICAL SECTION (continued)	
	Revenue Capacity	
H-7	Assessed Value and Estimated Actual Value of Taxable Property.....	129-130
H-8	Property Tax Rates - Direct and Overlapping Governments.....	131-132
H-9	Principal Taxpayers.....	133
H-10	Property Tax Levies and Collections.....	134-135
	Debt Capacity	
H-11	Ratios of Outstanding Debt by Type.....	136
H-12	Direct and Overlapping Governmental Activities Debt.....	137
H-13	Legal Debt Margin Information.....	138-139
H-14	Pledged-Revenue Coverage.....	140
	Demographic and Economic Information	
H-15	Demographic and Economic Statistics.....	141
H-16	Principal Employers.....	142
	Operating Information	
H-17	Full-time Equivalent County Government Employees by Function.....	143-144
H-18	Operating Indicators by Function.....	145-146
H-19	Capital Asset Statistics by Function.....	147
	OTHER REPORTING SECTION	
	Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	148-150
	State Reporting Section	
I-1	Schedule of Projects Financed with Special Purpose Local Option Sales Tax.....	151-152



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**White County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO

OFFICIALS OF WHITE COUNTY, GEORGIA

BOARD OF COMMISSIONERS

Travis C. Turner, Chairman
Terry Goodger, District 1
Lyn Holcomb, District 2
Edwin Nix, District 3
Craig Bryant, District 4

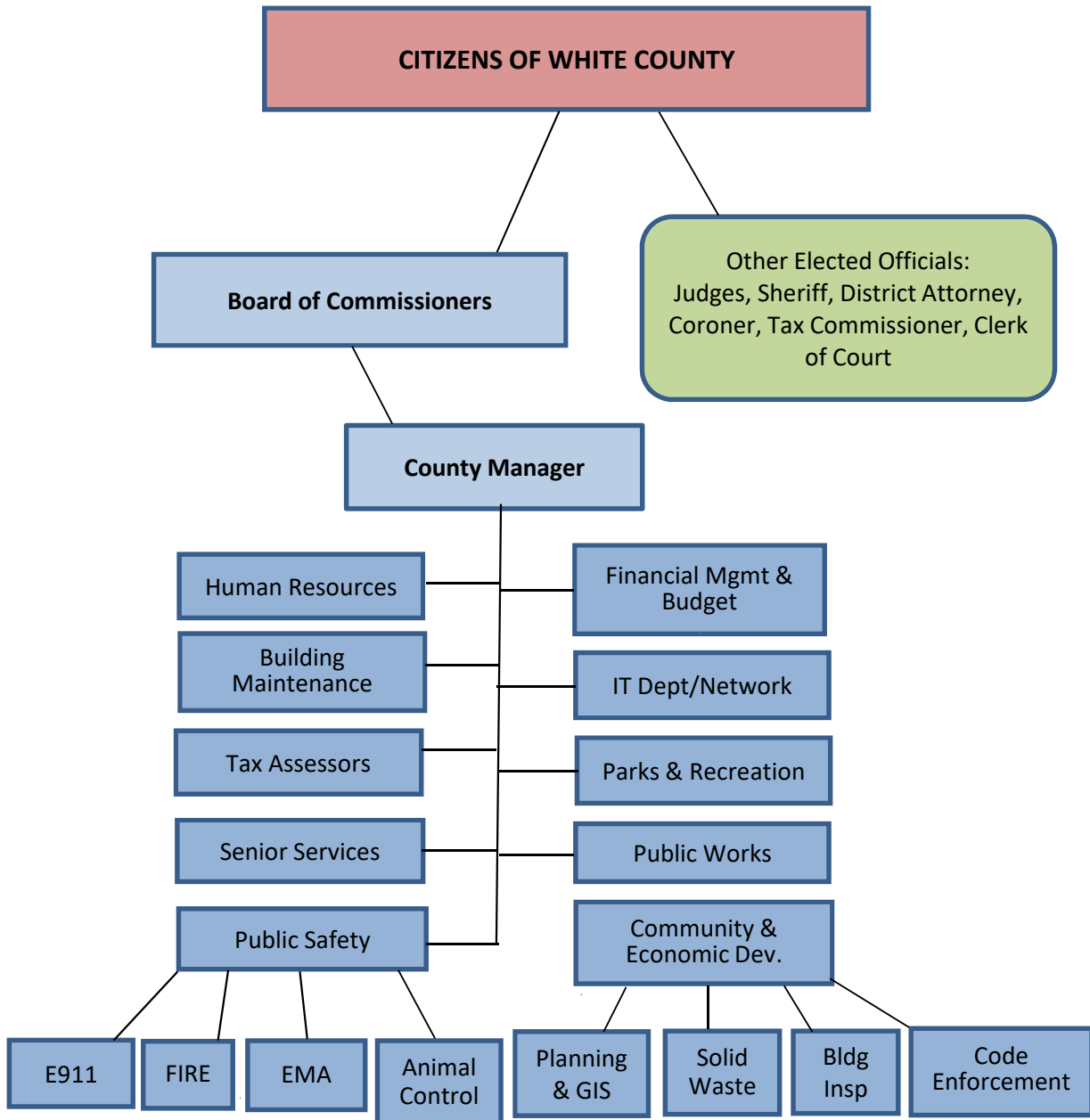
Commission Staff

Michael J. Melton, County Manager
Shanda Murphy, County Clerk
William M. House, County Attorney

Department Directors

Building Maintenance/Grounds	Ken Payne
Bldg Insp/Comm Econ & Dev/Planning/GIS	Tom O'Bryant
Public Safety	David Murphy
Finance	Vicki Mays
Human Resources	Shanda Murphy
Information Technology	Robert Hamrick
Parks and Recreation	Joe Gailey
Planning	Harry Barton
Senior Center	Bonnie York
Public Works	David Cangemi
Tax Assessors	Bryan Payne

**WHITE COUNTY, GEORGIA
ORGANIZATIONAL CHART**





October 31, 2017

To the Honorable Chairman, Members of the Board of Commissioners, and Citizens of White County, Georgia:

Ladies and Gentlemen:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we are pleased to present the Comprehensive Annual Financial Report (CAFR) of White County, Georgia for the fiscal year ended June 30, 2017.

This report consists of management's representation concerning the finances of White County and was prepared by the Finance Department. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of this County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. The County's comprehensive framework of internal controls is designed to provide reasonable, rather than absolute assurance that the financial statements will be free of material misstatements.

We believe the data is presented in a manner which fairly sets forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain a comprehensive understanding of the County's financial activity have been included.

The County's financial statements have been audited by Rushton and Company, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating overall financial statement presentation. The independent auditors concluded, based on the audit that there was a reasonable basis for rendering an unmodified opinion that White County, Georgia's financial statements for the fiscal year ended June, 30, 2017, are fairly presented in conformity with GAAP. The independent auditors report is presented as the first component of the financial section of this report.

As a recipient of federal and state financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to assure compliance with applicable laws and regulations related to those programs. Thus, internal controls are subject to periodic evaluation by management.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

General Information on White County

White County, originally organized in 1818 as part of Habersham County, was officially established on December 22, 1857 and named in honor of Col. David T. White, a member of the Georgia General Assembly.

The County is known for its beautiful mountain scenery, the most recognizable being majestic Mt. Yonah. A large portion of the county is protected by the US Forest Service with 42,000 acres of the county belonging to the Chattahoochee National Forest. Thousands of people travel to the County each year to enjoy the mountains, rivers and scenic attractions that are the main reasons tourism is such an important segment of the local economy.

A recent estimate of population growth in White County as of June 2017 compared to the 2010 census had increased approximately 2,336 citizens, and is expected to continue to rise. With its close proximity to Atlanta, White County residents enjoy not only the peace and beauty of a rural lifestyle, but the availability of big-city activities.

In order to protect the County's natural assets, regulations for River Corridor, Groundwater Recharge, Wetlands, Watershed Protection and Mountain and Hillside Protections have been implemented. White County has many opportunities and challenges for its future. The Board of Commissioners' goal is to preserve the County's environment, beauty and history while meeting the growth and needs of the future.

Government Structure

In January 2011, White County went from a three member Board of Commissioners to a five member Board, with the Chairman being elected at large and the four district commissioners elected by their district. The County operates on a County Manager form of government, who runs the day-to-day operations and oversees compliance of the county policies.

White County citizens also elect other officials, including the Tax Commissioner, Sheriff, Magistrate Court Judge, Probate Court Judge, Superior Court Judges, Clerk of Court and Coroner.

The County provides a full range of services, which includes law enforcement and fire protection, animal control services, maintenance of roads and bridges and recreational activities.

The County maintains budgetary control to ensure compliance with the annual appropriated budget approved by the White County Board of Commissioners and State law. Annual appropriated budgets are adopted on a basis consistent with Generally Accepted Accounting Principles for the General Fund and all Special Revenue Funds. Project-length budgets are adopted for all Capital Projects Funds. Annual operating budgets are not legally required for enterprise funds, but are prepared for use in planning control and evaluation purposes. Budgetary control is essential to good financial management and the County has established a legacy of balanced budgets and good budgetary control. For each fund, financing sources are identified for all expenditures/expenses. The level of budgetary control (the level at which expenditures cannot legally exceed the approved budget) is established at the department level.

The budget process for each fiscal year typically begins in January for the upcoming fiscal year. The County's fiscal year runs from July 1st to June 30th of each year. Revenue and expenditure estimates are prepared by the responsible departments and presented to the Finance Director and County Manager for review. Once reviewed and any necessary adjustments made, the budgets are presented publicly to the Board of Commissioners and public discussions begin. After the Board makes their final decisions, the completed budget is made available for the public. The required public hearings are advertised and, following the final hearing, the budget is formally adopted.

Unforeseen situations may arise during the year that may require budget amendments. Department heads may request line-item budget amendments be made by the Finance Department, provided the amendment does not increase or decrease the overall budget for that department. Any increase in departmental totals requires approval of the Board of Commissioners in an official meeting.

Economic Condition and Outlook

White County lies approximately 60 miles north of the perimeter highway (highway 285) that circles Atlanta, Georgia. Bordering counties are Hall, Union, Lumpkin, Towns and Habersham. As Atlanta's growth moves northward, White County is on the fringes of development that's creating a demand for residential properties which will increase the demand for emergency services.

The County's economy is based largely on a mix of tourism, agriculture and residential construction. White County is slowly recovering from the 2008 downturn in construction, as we are seeing a slight increase in the construction industry due to increase of building permits issued. The tourism side of the economy remains relatively steady.

Major Initiatives and Accomplishments

The development of the 1,000 acres, now known as Yonah Preserve into a tourist/recreational attraction in the County continues. Construction of a bridge with pedestrian walkways and the developments of hiking trails are still a work in process.

In meeting compliance to federal mandates, upgrades were made to the County's emergency services equipment. Additional fire trucks, vehicles and fire equipment were purchased to meet demands of services.

Other accomplishments during the year include:

- Phase I and II of the Appalachian Parkway were completed in fiscal year 2017
- Increase in number of businesses and population growth, as indicated by increase in business licensing and building permits, have validated need for additional staff in Building Inspections department.
- Successful transition from YMCA management back to County management of the Park and Recreation facilities. With such, completion of outdoor pickleball courts, allowing southeastern regional tournaments, have been favorable
- Executed bids and contracts for road construction on Carolina Springs Road
- Completed renovation of bridge on Webster Lake Road
- EMA staff completed Grant Writing Program
- Successful grant and installation of WeatherBug station

Relevant Financial Policies

Management and staff continue to review the draft of the comprehensive financial policy, which will aid management with guidelines and procedures in standard operating procedures.

Awards and Acknowledgements

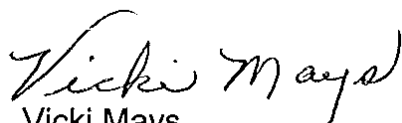
The Government Finance Officers Association of the United States and Canada (GFOA) has a program where counties and municipalities can submit their annual CAFR for review. If the report is found to meet all the required criteria of GAAP and applicable legal requirements, a Certificate of Achievement for Excellence in Financial Reporting will be awarded to the County. Having received this award for the last eight fiscal years, this report for fiscal year 2017 will be submitted with hopes of receiving this award in 2018. This is an annual award, and submission needs to be done in order to be received each year.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the assistance of the entire finance office staff. We would also like to express our appreciation and thanks to the firm of Rushton and Company, LLC. Their firm's dedication to the highest standard of governmental accounting and auditing and strong support of the finance office staff throughout the year has been extremely beneficial.

Sincere appreciation to the various elected officials and county department directors for their assistance and positive attitude throughout the year in matters pertaining to the financial affairs of the County.

In closing, we'd like to thank the Board of Commissioners for their support and direction in conducting the financial affairs of the County in a responsible manner.

Respectfully submitted,



Vicki Mays
Chief Financial Officer



Michael J. Melton
County Manager

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Part II

Financial Section



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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of White County Health Department, a component unit of White County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for White County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of June 30, 2017, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparisons of the General Fund, Drug Task Force Special Revenue Fund, and the Hotel/Motel Tax Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, the statistical section and the state reporting section with the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, White County, Georgia's basic financial statements for the year ended June 30, 2016, which are not presented with the accompanying financial statements. In our report dated November 15, 2016, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2016 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules related to the 2016 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2016 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Governmental Auditing Standards*

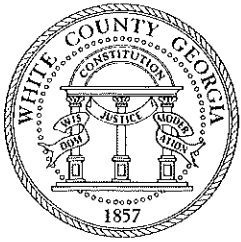
In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2017, on our consideration of White County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
October 31, 2017

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WHITE COUNTY BOARD OF COMMISSIONERS

1235 Helen Highway Cleveland, GA 30528

Travis C. Turner, Chairman • Terry D. Goodger, District 1 • Lyn Holcomb, District 2 • Edwin Nix, District 3 • Craig Bryant, District 4

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of White County, it is our pleasure to present this narrative discussion and analysis of White County's financial performance, providing an overview of the activities for the fiscal year ended June 30, 2017. The purpose of this narrative is to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about White County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis provides comparisons with the previous year.

Financial Highlights

- White County's assets exceeded its liabilities at June 30, 2017 by \$42,750,012 (reported as *net position*). Of this amount, \$4,933,033 (reported as *unrestricted net position*) may be used to meet the County's ongoing obligations.
- As of June 30, 2017, White County's governmental funds reported combined ending fund balances of \$13,678,840. The governmental funds reported a combined ending unassigned fund balance of \$4,046,239.

More detailed information regarding these activities and funds begins on page 15.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to White County's basic financial statements. White County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a whole). The focus of the government-wide financial statements is on the overall financial position and activities of White County and is designed to provide readers with a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about White County using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the **Statement of Net Position** (pages 15-16) is to attempt to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and total liabilities is labeled *net position*. Although the purpose of the County is not to accumulate net position, in general, as this amount increases it indicates that the financial position of the County is improving over time.

The **Statement of Activities** (page 17), on the other hand, presents the revenues and expenses of the County. Under the accrual basis of accounting mentioned earlier, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through fees, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide White County into three types of activities:

- **Governmental activities** – Most of the County’s basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: property, sales, insurance premium and intangible finance most of these services.
- **Business-type activities** – The County charges fees to customers to assist in covering the cost for providing certain services. The County’s solid waste tipping fees are reported in this category.
- **Discretely Presented Component Unit** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Health Department, although legally separate, functions for all practical purposes as a department of White County, and therefore has been included as an integral part of the primary government.

The County’s government-wide financial statements are presented on pages 15-17.

Fund Financial Statements (Reporting the County’s Major Funds).

The focus of fund financial statements is directed to specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County’s non-major funds can be found beginning on page 65. The County’s funds are divided into three broad categories – governmental, proprietary, and fiduciary – and use different prescribed accounting methodologies.

- **Governmental Funds** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, governmental fund financial statements

focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

White County maintains fourteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Drug Task Force Fund, Hotel/Motel Tax Fund, 2008 SPLOST Fund, and 2014 SPLOST Fund, which are considered major funds. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 65-68 of this report.

White County adopts an annual appropriated budget for its General Fund and special revenue funds. A budgetary comparison statement has been provided for the General Fund, Drug Task Force Fund, and Hotel/Motel Tax Fund to demonstrate compliance with these budgets.

The County's basic governmental fund financial statements are presented on pages 18-27 of this report.

- **Proprietary Funds** – When the County charges customers for the services it provides, whether to outside customers or to other departments of the County, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accounting basis as the government-wide financial statements.

Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. White County uses enterprise funds to account for its Solid Waste functions, as well as the Development Authority and the Industrial Building Authority.

The County's proprietary fund financial statements are presented on pages 28-30.

- **Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support White County’s own programs and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements.

The County’s fiduciary fund financial statements are presented on page 31.

Notes to the Financial Statements.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32-64 of this report.

Other Supplementary Information.

Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 20 and 23) which reconciles the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statement but are reported as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.
- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 15-17):

White County Net Position (Financial Position) Fiscal Years 2017 and 2016

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current assets	\$ 14,716,469	\$ 6,183,294	\$ 553,348	\$ 4,620,828	\$ 15,269,817	\$ 10,804,122
Capital assets	36,854,766	35,843,518	528,402	552,753	37,383,168	36,396,271
Total assets	<u>51,571,235</u>	<u>42,026,812</u>	<u>1,081,750</u>	<u>5,173,581</u>	<u>52,652,985</u>	<u>47,200,393</u>
Liabilities						
Current liabilities	2,304,297	1,233,228	16,377	1,041,118	2,320,674	2,274,346
Noncurrent liabilities	7,071,246	112,182	511,053	3,603,022	7,582,299	3,715,204
Total liabilities	<u>9,375,543</u>	<u>1,345,410</u>	<u>527,430</u>	<u>4,644,140</u>	<u>9,902,973</u>	<u>5,989,550</u>
Net position						
Net investment in capital assets	32,953,695	35,661,141	528,402	552,753	33,482,097	36,213,894
Restricted	4,334,882	2,708,456	0	0	4,334,882	2,708,456
Unrestricted	4,907,115	2,311,805	25,918	(23,312)	4,933,033	2,288,493
Total net position	<u>\$ 42,195,692</u>	<u>\$ 40,681,402</u>	<u>\$ 554,320</u>	<u>\$ 529,441</u>	<u>\$ 42,750,012</u>	<u>\$ 41,210,843</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Assets for White County exceeded liabilities by \$42,750,012 at the close of the fiscal year.

Approximately 78.3% of White County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire the assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position comprises 10.2% of the total net position. This amount represents net position that is subject to external restrictions or enabling legislation on how they can be used.

Unrestricted net position, comprising the remaining 11.5%, represents resources that can be used to meet the County's ongoing obligations to citizens and creditors.

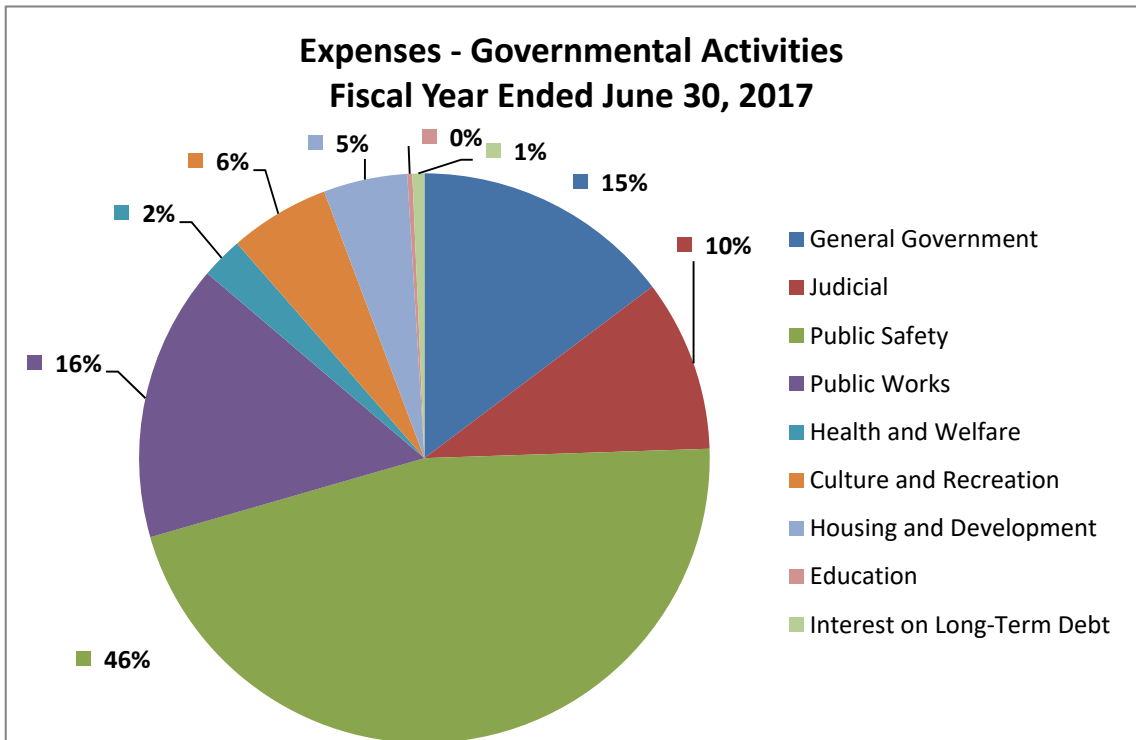
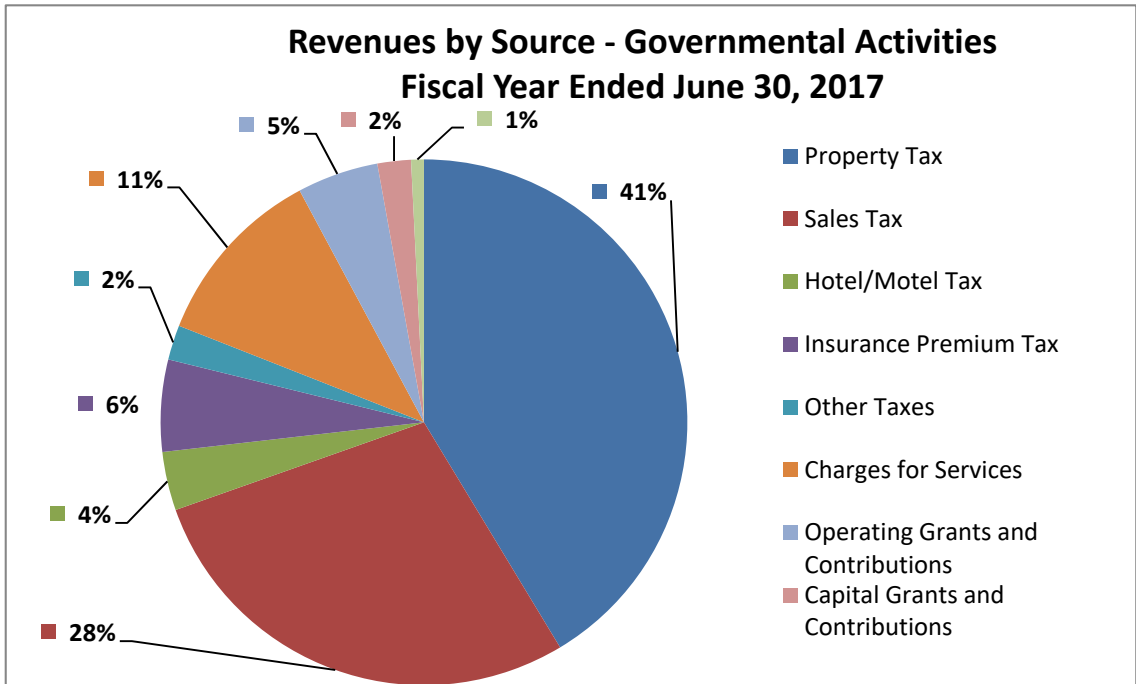
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how White County's net position changed during the fiscal year.

**White County
Changes in Net Position
For the Fiscal Years 2017 and 2016**

Revenues	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Program revenues:						
Charges for services	\$ 2,559,097	\$ 2,438,101	\$ 101,724	\$ 73,545	\$ 2,660,821	\$ 2,511,646
Operating grants and contributions	1,139,683	1,186,280	0	0	1,139,683	1,186,280
Capital grants and contributions	470,485	442,249	0	0	470,485	442,249
General revenues:						
Property taxes	9,459,871	8,699,410	0	0	9,459,871	8,699,410
Sales tax	6,457,011	6,028,551	0	0	6,457,011	6,028,551
Hotel/Motel tax	824,842	758,648	0	0	824,842	758,648
Insurance premium tax	1,293,788	1,216,414	0	0	1,293,788	1,216,414
Other taxes	488,925	450,296	0	0	488,925	450,296
Other revenue	179,624	85,185	83,394	142,884	263,018	228,069
Total revenues	22,873,326	21,305,134	185,118	216,429	23,058,444	21,521,563
Expenses						
General Government	3,143,310	3,037,080	0	0	3,143,310	3,037,080
Judicial	2,084,040	2,024,872	0	0	2,084,040	2,024,872
Public Safety	9,835,651	9,471,942	0	0	9,835,651	9,471,942
Public Works	3,356,125	3,224,974	0	0	3,356,125	3,224,974
Health and Welfare	504,577	543,056	0	0	504,577	543,056
Culture and Recreation	1,213,332	1,004,584	0	0	1,213,332	1,004,584
Housing and Development	1,016,802	985,805	0	0	1,016,802	985,805
Education	61,460	58,254	0	0	61,460	58,254
Interest on long-term debt	143,739	138,189	0	0	143,739	138,189
Industrial Building	0	0	64,643	137,356	64,643	137,356
Development Authority	0	0	4,264	4,330	4,264	4,330
Solid Waste	0	0	91,332	72,579	91,332	72,579
Total expenses	21,359,036	20,488,756	160,239	214,265	21,519,275	20,703,021
Increase (decrease) in net position	1,514,290	816,378	24,879	2,164	1,539,169	818,542
Net position-beginning	40,681,402	39,865,024	529,441	527,277	41,210,843	40,392,301
Net position-ending	\$ 42,195,692	\$ 40,681,402	\$ 554,320	\$ 529,441	\$ 42,750,012	\$ 41,210,843

Governmental Activities –

The following charts illustrate the revenues and expenses of the governmental activities for the fiscal year:



The revenue chart indicates that property tax, followed by sales tax, and charges for services were the three largest sources of revenue for governmental activities for fiscal year 2017. Total revenues of the governmental activities increased more than \$1,500,000. The largest cause of the increase was property tax revenues, which increased more than \$760,000. Sales tax revenues increased more than \$420,000. Charges for services increased more than \$120,000 due predominantly to recreation charges as the County took the recreation department back in house. All other revenues remained relatively similar when comparing to the prior year.

The expense chart indicates that the three most significant governmental activities expenses for White County during fiscal year 2017 were public safety services, such as fire, police protection, and other emergency services followed by public works and general government. Overall, governmental activities expenses increased more than \$870,000 from the prior fiscal year. Public safety expenses show an increase of over \$360,000 from fiscal year 2016. Culture and recreation expenses increased by more than \$200,000 as the County took the recreation department back in house.

Business-Type Activities –

Business-type activities did not contribute to a significant increase or decrease in White County's net position.

Financial Analysis of the County's Funds

As noted earlier, White County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- As the County completed this year, its governmental funds reported a combined ending fund balance of \$13,678,840. The governmental funds reported a combined unassigned fund balance of \$4,046,239. The remainder of fund balance is nonspendable, restricted, committed, or assigned for projects or for the fiscal year 2018 budget, and is not available for spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$4,046,239, while total fund balance reached \$5,224,091. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 27% of total General Fund expenditures, while total fund balance represents approximately 35% of that same amount.

Revenues from property taxes increased by approximately \$760,000, or 9%. Local option sales tax increased by approximately \$160,000, or 7%. Insurance premium tax increased by approximately \$77,000, or 6%. Charges for services increased by approximately \$175,000, or 19%, due predominantly to recreation charges as the County took the recreation department back in house. The County ended the fiscal year by increasing fund balance of the General Fund by \$172,354, or approximately 3%. The increase is largely attributed to the significant increase in property taxes. By comparison, in fiscal year 2016, fund balance of the General Fund was decreased by 8%.

At the end of the current fiscal year, the Drug Task Force Special Revenue Fund had total fund balance of \$532,950, all of which is restricted for drug task force facilities, equipment, and operations. Fund balance decreased \$89,301 during fiscal year 2017 compared with a \$157,723 increase in the prior fiscal year, due to significantly increased capital outlay, with revenues remaining similar to the prior year.

At the end of the current fiscal year, the Hotel/Motel Tax Special Revenue Fund had total fund balance of \$349,127, of which \$228,568 is restricted for tourism product development and \$120,559 is assigned for tourism. Fund balance increased \$123,937 during fiscal year 2017 compared with a \$28,507 increase in the prior fiscal year, due primarily to increased hotel/motel taxes received, with expenditures remaining similar to the prior year.

At the end of the current fiscal year, the 2008 SPLOST Capital Projects Fund had total fund balance of \$619,595, all of which is restricted for capital outlay. The cause for the decrease in fund balance for fiscal year 2017 was continued spending on capital projects while no longer receiving SPLOST revenues from this referendum.

At the end of the current fiscal year, the 2014 SPLOST Capital Projects Fund had total fund balance of \$6,528,921, all of which is restricted for capital outlay. The cause for the increase in fund balance for fiscal year 2017 was the issuance of a new capital lease and the Series 2014 Revenue Bonds.

General Fund Budget Highlights

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted expenditures in total increased from original to final budgets. As expected, the County experienced an increase in revenues from the prior fiscal year. The County ended the fiscal year with revenues slightly up from budgeted expectations. Even with significant capital expenditure purchases, the County ended the fiscal year with fund balances that remained positive and expenditures less than amounts appropriated. Overall, the County received revenues in excess of expenditures.

Proprietary Funds. White County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the County’s three proprietary funds totaled as follows:

▪ Solid Waste	\$ 546,438
▪ Industrial Building	\$ 0
▪ Development Authority	\$ 7,882

The total increase in net position for all three funds was \$24,879. Other factors concerning the finances of these funds have already been addressed in the discussion of the County’s business-type activities.

Capital Assets and Debt Administration

Capital Assets. White County has invested \$37,383,168 in capital assets (net of accumulated depreciation). Approximately 98.6% of this investment is related to governmental activities and includes land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, and infrastructure.

Capital assets held by the County at the end of the fiscal year are summarized as follows:

White County
Capital Assets (net of accumulated depreciation)
Fiscal Years 2017 and 2016

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 4,700,976	\$ 4,700,976	\$ 84,361	\$ 84,361	\$ 4,785,337	\$ 4,785,337
Construction in progress	326,630	663,461	0	0	326,630	663,461
Buildings	21,707,807	21,799,933	710,404	721,332	22,418,211	22,521,265
Land improvements	4,109,461	3,976,147	0	8,950	4,109,461	3,985,097
Machinery and equipment	5,192,294	4,949,998	65,011	65,011	5,257,305	5,015,009
Furniture and fixtures	865,372	950,959	0	0	865,372	950,959
Vehicles	5,737,959	5,891,264	0	0	5,737,959	5,891,264
Infrastructure	52,124,512	49,574,098	0	0	52,124,512	49,574,098
Total	94,765,011	92,506,836	859,776	879,654	95,624,787	93,386,490
Accumulated Depreciation	(57,910,245)	(56,663,318)	(331,374)	(326,901)	(58,241,619)	(56,990,219)
Net Capital Assets	\$ 36,854,766	\$ 35,843,518	\$ 528,402	\$ 552,753	\$ 37,383,168	\$ 36,396,271

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Replaced the online GIS system with a more modern hosted version
- Investments in machinery, equipment, and vehicles throughout the County in public safety departments
- Completed paving of 10 gravel roads (5.6 miles) and resurfacing of paved roads (3.43 miles)
- Replaced old County website with new responsive design

- A WeatherBug station was established at the high school
- 2 lightening detectors were established at the Park and Recreation facilities

Additional information on the County's capital assets can be found in Note 9 to the financial statements on pages 52-53 of this report.

Long-term Debt. On June 30, 2017, White County had total capital lease debt outstanding in the amount of \$216,651. The County's capital lease obligation increased by \$206,593 during the fiscal year due to a new lease. On June 30, 2017, White County had revenue bonds payable with a balance outstanding of \$7,690,000. During fiscal year 2017, the Series 2010 bonds were redeemed and the Series 2016 Bonds were issued. Additional information on the County's long-term debt can be found in Note 11 to the financial statements on pages 55-56 of this report.

Economic Condition and Outlook

White County continues to fair well while still recovering from the weakened economy that we've experienced over the past few years. Several factors were considered during preparation of the budget for fiscal year 2018, including the following:

- Possible increases or decreases in revenues, particularly property, sales, and hotel/motel taxes
- Fluctuations in the price of fuel due to market instability.
- Plans for future capital improvements
- Unforeseen natural disasters, such as tornados, storms, etc.
- Capital outlay requirements for vehicles, equipment and program expansions to improve public services to the community

Contacting the County's Financial Services Department

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of White County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

White County Board of Commissioners
Attn: Finance Department
1235 Helen Hwy.
Cleveland, GA 30528
706-865-2235

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BASIC FINANCIAL STATEMENTS

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2017

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	White County Health Department
ASSETS				
Current assets				
Cash and cash equivalents	\$ 8,793,269	\$ 335,383	\$ 9,128,652	\$ 421,386
Certificates of deposit	646,205	202,784	848,989	0
Restricted assets				
Cash and cash equivalents	4,098,006	0	4,098,006	0
Receivables (net)				
Accounts	111,275	15,181	126,456	3,615
Intergovernmental	174,805	0	174,805	0
Taxes	866,268	0	866,268	0
Prepays	26,641	0	26,641	0
	14,716,469	553,348	15,269,817	425,001
Noncurrent assets				
Capital assets				
Non-depreciable	5,027,606	84,361	5,111,967	0
Depreciable (net)	31,827,160	444,041	32,271,201	0
	36,854,766	528,402	37,383,168	0
	14,716,469	553,348	15,269,817	425,001
	51,571,235	1,081,750	52,652,985	425,001
DEFERRED OUTFLOWS OF RESOURCES				
Pension deferred outflows of resources (net)	0	0	0	148,779
LIABILITIES				
Current liabilities				
Payables				
Accounts	615,975	2,398	618,373	4,477
Intergovernmental	119,515	0	119,515	0
Retainage	6,943	0	6,943	0
Accrued salaries and expenses	149,550	389	149,939	0
Compensated absences	342,974	0	342,974	28,000
Capital lease payable	54,730	0	54,730	0
Bonds payable	895,000	0	895,000	0
Other liabilities	119,610	0	119,610	0
Post-closure care costs	0	13,590	13,590	0
	2,304,297	16,377	2,320,674	32,477

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2017

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	White County Health Department
Noncurrent liabilities				
Compensated absences	\$ 114,325	\$ 0	\$ 114,325	\$ 33,113
Proportionate share of net pension liability	0	0	0	593,904
Capital lease payable	161,921	0	161,921	
Bonds payable	6,795,000	0	6,795,000	0
Post-closure care costs	0	511,053	511,053	0
Total noncurrent liabilities	7,071,246	511,053	7,582,299	627,017
Total liabilities	9,375,543	527,430	9,902,973	659,494
DEFERRED INFLOWS OF RESOURCES				
Pension deferred inflows of resources (net)	0	0	0	1,372
NET POSITION				
Net investment in capital assets	32,953,695	528,402	33,482,097	0
Restricted for:				
Judicial	236,794	0	236,794	0
Public safety	639,175	0	639,175	0
Health and welfare	0	0	0	125,305
Housing and development	228,568	0	228,568	0
Education	69,223	0	69,223	0
Capital outlay	3,161,122	0	3,161,122	0
Unrestricted	4,907,115	25,918	4,933,033	(212,391)
Total net position	\$ 42,195,692	\$ 554,320	\$ 42,750,012	\$ (87,086)

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WHITE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
General Government	\$ 3,143,310	\$ 523,281	\$ 75,778	\$ 20,000	\$ (2,524,251)
Judicial	2,084,040	380,339	524,778	0	(1,178,923)
Public Safety	9,835,651	1,284,454	397,409	19,382	(8,134,406)
Public Works	3,356,125	173	2,641	391,367	(2,961,944)
Health and Welfare	504,577	0	139,076	1,908	(363,593)
Culture and Recreation	1,213,332	196,553	1	37,828	(978,950)
Housing and Development	1,016,802	123,970	0	0	(892,832)
Education	61,460	50,327	0	0	(11,133)
Interest on long-term debt	143,739	0	0	0	(143,739)
Total governmental activities	<u>21,359,036</u>	<u>2,559,097</u>	<u>1,139,683</u>	<u>470,485</u>	<u>(17,189,771)</u>
Business-type activities					
Solid Waste	91,332	101,724	0	0	10,392
Industrial Building	64,643	0	0	0	(64,643)
Development Authority	4,264	0	0	0	(4,264)
Total business-type activities	<u>160,239</u>	<u>101,724</u>	<u>0</u>	<u>0</u>	<u>(58,515)</u>
Total primary government	<u>21,519,275</u>	<u>2,660,821</u>	<u>1,139,683</u>	<u>470,485</u>	<u>(17,248,286)</u>
Component Unit					
White County Health Department					
Health and Welfare	624,426	257,914	264,192	0	(102,320)
Primary Government					
	Governmental Activities	Business-Type Activities	Total	Component Unit	
Change in net position					
Net (expense) revenue	\$ (17,189,771)	\$ (58,515)	\$ (17,248,286)	\$ (102,320)	
General revenues					
Taxes					
Property	9,459,871	0	9,459,871	0	
Sales	6,457,011	0	6,457,011	0	
Hotel/Motel	824,842	0	824,842	0	
Insurance premium	1,293,788	0	1,293,788	0	
Other	488,925	0	488,925	0	
Interest and investment earnings	11,547	83,394	94,941	0	
Payments from White County	0	0	0	120,000	
Gain on sale of capital assets	50,203	0	50,203	0	
Miscellaneous	117,874	0	117,874	0	
Total general revenues	<u>18,704,061</u>	<u>83,394</u>	<u>18,787,455</u>	<u>120,000</u>	
Change in net position	1,514,290	24,879	1,539,169	17,680	
Net position - beginning	40,681,402	529,441	41,210,843	(104,766)	
Net position - ending	<u>\$ 42,195,692</u>	<u>\$ 554,320</u>	<u>\$ 42,750,012</u>	<u>\$ (87,086)</u>	

WHITE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017

	General	Drug Task Force
ASSETS		
Cash and cash equivalents	\$ 4,499,930	\$ 571,742
Certificates of deposit	646,205	0
Restricted cash and cash equivalents	85,483	0
Receivables (net)		
Accounts	6,219	0
Intergovernmental	28,493	107,392
Taxes	325,244	0
Prepays	26,641	0
Due from other funds	18,281	2,774
Total assets	\$ 5,636,496	\$ 681,908
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	\$ 204,156	\$ 38,515
Intergovernmental	0	0
Retainage	0	0
Accrued salaries and expenditures	137,853	948
Due to other funds	34,245	0
Other liabilities	10,115	109,495
Total liabilities	386,369	148,958
Deferred Inflows of Resources		
Unavailable revenue - property taxes	26,036	0
Fund balances		
Nonspendable:		
Prepays	26,641	0
Restricted for:		
Judicial	60,354	0
Public safety	0	532,950
Housing and development	0	0
Education	0	0
Capital outlay	25,129	0
Assigned to:		
Public safety	0	0
Housing and development	0	0
Subsequent year's budget	1,065,728	0
Unassigned	4,046,239	0
Total fund balances	5,224,091	532,950
Total liabilities, deferred inflows, and fund balances	\$ 5,636,496	\$ 681,908

<u>Hotel/Motel Tax</u>	<u>2008 SPLOST</u>	<u>2014 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
\$ 383,960	\$ 721,822	\$ 2,229,561	\$ 386,254	\$ 8,793,269
0	0	0	0	646,205
0	0	4,012,523	0	4,098,006
266	0	0	104,790	111,275
0	0	0	38,920	174,805
81,350	0	459,674	0	866,268
0	0	0	0	26,641
0	0	0	31,471	52,526
<u>\$ 465,576</u>	<u>\$ 721,822</u>	<u>\$ 6,701,758</u>	<u>\$ 561,435</u>	<u>\$ 14,768,995</u>
\$ 116,449	\$ 102,227	\$ 46,379	\$ 108,249	\$ 615,975
0	0	119,515	0	119,515
0	0	6,943	0	6,943
0	0	0	10,749	149,550
0	0	0	18,281	52,526
0	0	0	0	119,610
<u>116,449</u>	<u>102,227</u>	<u>172,837</u>	<u>137,279</u>	<u>1,064,119</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,036</u>
0	0	0	0	26,641
0	0	0	176,440	236,794
0	0	0	106,225	639,175
228,568	0	0	0	228,568
0	0	0	69,223	69,223
0	619,595	6,528,921	0	7,173,645
0	0	0	72,268	72,268
120,559	0	0	0	120,559
0	0	0	0	1,065,728
0	0	0	0	4,046,239
<u>349,127</u>	<u>619,595</u>	<u>6,528,921</u>	<u>424,156</u>	<u>13,678,840</u>
<u>\$ 465,576</u>	<u>\$ 721,822</u>	<u>\$ 6,701,758</u>	<u>\$ 561,435</u>	<u>\$ 14,768,995</u>

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WHITE COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2017

Total fund balance - total governmental funds	\$ 13,678,840
 Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets of \$94,765,011, net of accumulated depreciation of (\$57,910,245), are not financial resources and, therefore, are not reported in the funds.	36,854,766
Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are reported as unavailable revenue in the funds. These are property taxes.	26,036
Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are compensated absences of (\$457,299), capital lease payable of (\$216,651), and bonds payable of (\$7,690,000).	<u>(8,363,950)</u>
Net position of governmental activities	<u><u>\$ 42,195,692</u></u>

WHITE COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2017

	<u>General</u>	<u>Drug Task Force</u>
REVENUES		
Taxes	\$ 13,655,931	\$ 0
Licenses and permits	158,508	0
Fines, fees and forfeitures	468,876	208,864
Charges for services	1,082,932	0
Intergovernmental	215,209	368,038
Interest	10,954	91
Contributions	39,713	0
Other	93,362	23,947
Total revenues	<u>15,725,485</u>	<u>600,940</u>
EXPENDITURES		
Current		
General Government	2,930,703	0
Judicial	1,347,260	0
Public Safety	7,546,155	690,241
Public Works	1,240,685	0
Health and Welfare	474,232	0
Culture and Recreation	978,036	0
Housing and Development	490,603	0
Education	0	0
Capital Outlay	0	0
Intergovernmental	0	0
Debt Service		
Principal	0	0
Interest	0	0
Total expenditures	<u>15,007,674</u>	<u>690,241</u>
Excess (deficiency) of revenues over (under) expenditures	<u>717,811</u>	<u>(89,301)</u>
Other financing sources (uses)		
Transfers in	65,151	0
Transfers out	(619,592)	0
Sale of capital assets	8,984	0
Issuance of capital leases	0	0
Issuance of bonds	0	0
Bond issue costs	0	0
Total other financing sources (uses)	<u>(545,457)</u>	<u>0</u>
Net change in fund balances	172,354	(89,301)
Fund balances, July 1	<u>5,051,737</u>	<u>622,251</u>
Fund balances, June 30	<u>\$ 5,224,091</u>	<u>\$ 532,950</u>

<u>Hotel/Motel Tax</u>	<u>2008 SPLOST</u>	<u>2014 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
\$ 824,843	\$ 0	\$ 4,035,631	\$ 0	\$ 18,516,405
0	0	0	0	158,508
1,179	0	0	109,122	788,041
0	0	0	529,618	1,612,550
0	0	382,327	601,716	1,567,290
0	1,432	1,734	502	14,713
0	0	0	0	39,713
0	0	0	565	117,874
<u>826,022</u>	<u>1,432</u>	<u>4,419,692</u>	<u>1,241,523</u>	<u>22,815,094</u>
73,180	0	0	0	3,003,883
0	0	0	732,354	2,079,614
0	0	0	998,064	9,234,460
0	0	0	7,307	1,247,992
0	0	0	0	474,232
40,092	0	0	47,248	1,065,376
523,662	0	0	0	1,014,265
0	0	0	61,460	61,460
0	802,094	2,401,179	0	3,203,273
0	0	1,038,786	0	1,038,786
0	10,059	9,003	0	19,062
0	67	143,672	0	143,739
<u>636,934</u>	<u>812,220</u>	<u>3,592,640</u>	<u>1,846,433</u>	<u>22,586,142</u>
<u>189,088</u>	<u>(810,788)</u>	<u>827,052</u>	<u>(604,910)</u>	<u>228,952</u>
0	0	0	619,592	684,743
(65,151)	0	0	0	(684,743)
0	0	340,600	0	349,584
0	0	225,654	0	225,654
0	0	7,690,000	0	7,690,000
0	0	(94,016)	0	(94,016)
<u>(65,151)</u>	<u>0</u>	<u>8,162,238</u>	<u>619,592</u>	<u>8,171,222</u>
123,937	(810,788)	8,989,290	14,682	8,400,174
<u>225,190</u>	<u>1,430,383</u>	<u>(2,460,369)</u>	<u>409,474</u>	<u>5,278,666</u>
<u>\$ 349,127</u>	<u>\$ 619,595</u>	<u>\$ 6,528,921</u>	<u>\$ 424,156</u>	<u>\$ 13,678,840</u>

WHITE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2017

Net change in fund balances - total governmental funds \$ 8,400,174

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays of \$3,508,236 exceeded depreciation of (\$2,197,607) in the current period.	1,310,629
In the statement of activities, gains and losses on the sales of assets are reported, whereas in the governmental funds, the proceeds from the sales increase financial resources. The change in net position differs from the change in fund balances by the cost of the assets disposed (\$1,250,061), net of related accumulated depreciation of \$950,680.	(299,381)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable property taxes.	8,034
The proceeds of debt issuance provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which debt proceeds of (\$7,915,654) exceed repayments of \$19,061.	(7,896,593)
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. These include the net increase in compensated absences.	<u>(8,573)</u>
Change in net position of governmental activities	<u><u>\$ 1,514,290</u></u>

WHITE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2017

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
REVENUES				
Taxes	\$ 13,354,353	\$ 13,354,353	\$ 13,655,931	\$ 301,578
Licenses and permits	158,500	158,500	158,508	8
Fines, fees and forfeitures	561,045	568,195	468,876	(99,319)
Charges for services	1,103,992	1,096,842	1,082,932	(13,910)
Intergovernmental	253,725	253,725	215,209	(38,516)
Interest	48,866	48,866	10,954	(37,912)
Contributions	27,750	52,750	39,713	(13,037)
Other	79,300	79,300	93,362	14,062
Total revenues	15,587,531	15,612,531	15,725,485	112,954
EXPENDITURES				
Current				
General Government				
County-Wide	356,395	419,722	423,721	(3,999)
Building Maintenance	359,548	391,550	385,061	6,489
Elections	35,966	31,966	23,276	8,690
Commissioner's Office	526,596	546,596	509,804	36,792
Network	288,562	288,562	271,209	17,353
Registrars	65,267	65,267	59,340	5,927
Human Resources	79,376	87,193	86,553	640
Tax Commissioner	573,071	569,371	519,565	49,806
Tax Assessor	507,441	507,441	491,993	15,448
Finance	163,482	163,482	160,181	3,301
Judicial				
Clerk of Superior Court	424,989	415,889	393,998	21,891
Clerk of Magistrate Court	46,119	48,219	47,150	1,069
Clerk of Juvenile Court	5,740	7,740	6,704	1,036
District Attorney	5,649	5,649	3,294	2,355
Magistrate Court	234,681	242,781	239,263	3,518
Probate Court	306,125	352,715	341,685	11,030
Juvenile Court	110,935	81,245	72,970	8,275
Public Defender	119,509	119,509	107,549	11,960
Superior Court	99,427	141,927	134,647	7,280
Public Safety				
Animal Control	317,092	328,092	322,102	5,990
Coroner	48,136	43,336	39,318	4,018
Emergency Management Agency	175,944	175,944	173,945	1,999
Fire	1,047,373	1,114,373	1,111,145	3,228
Sheriff	3,057,568	3,133,272	3,021,212	112,060
Detention Center	2,114,004	2,129,474	2,078,433	51,041
Emergency Medical Services	800,000	800,000	800,000	0
Public Works				
Road Department	1,406,943	1,358,243	1,240,685	117,558
Health and Welfare				
Senior Services	387,583	384,083	314,732	69,351
DFACS	39,500	39,500	39,500	0
White County Health Department	120,000	120,000	120,000	0

WHITE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2017

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
Culture and Recreation				
Libraries	\$ 284,814	\$ 292,314	\$ 291,981	\$ 333
Park and Recreation	653,500	688,031	686,055	1,976
Housing and Development				
Extension Service	39,283	39,283	38,762	521
Forestry	9,714	9,714	9,714	0
Economic Development	120,413	111,187	107,460	3,727
Building Inspection	156,034	156,034	141,736	14,298
Planning	91,812	91,212	83,389	7,823
Code Enforcement	55,103	48,503	21,512	26,991
GIS	95,943	95,944	88,030	7,914
Total expenditures	<u>15,329,637</u>	<u>15,645,363</u>	<u>15,007,674</u>	<u>637,689</u>
Excess (deficiency) of revenues over (under) expenditures	<u>257,894</u>	<u>(32,832)</u>	<u>717,811</u>	<u>750,643</u>
Other financing sources (uses)				
Transfers in	120,100	120,100	65,151	(54,949)
Transfers out	(583,093)	(583,093)	(619,592)	(36,499)
Sale of capital assets	0	0	8,984	8,984
Contingency	<u>(387,000)</u>	<u>(96,274)</u>	<u>0</u>	<u>96,274</u>
Total other financing sources (uses)	<u>(849,993)</u>	<u>(559,267)</u>	<u>(545,457)</u>	<u>13,810</u>
Net change in fund balance	(592,099)	(592,099)	172,354	764,453
Fund balances, July 1	<u>592,099</u>	<u>592,099</u>	<u>5,051,737</u>	<u>4,459,638</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 5,224,091</u></u>	<u><u>\$ 5,224,091</u></u>

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2017

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
REVENUES				
Fines, fees and forfeitures	\$ 0	\$ 0	\$ 208,864	\$ 208,864
Intergovernmental	359,412	359,412	368,038	8,626
Interest	0	0	91	91
Other	0	0	23,947	23,947
Total revenues	<u>359,412</u>	<u>359,412</u>	<u>600,940</u>	<u>241,528</u>
EXPENDITURES				
Current				
Public Safety	539,148	539,148	690,241	(151,093)
Total expenditures	<u>539,148</u>	<u>539,148</u>	<u>690,241</u>	<u>(151,093)</u>
Excess (deficiency) of revenues over (under) expenditures	(179,736)	(179,736)	(89,301)	90,435
Other financing sources (uses)				
Transfers in	179,736	179,736	0	(179,736)
Net change in fund balance	0	0	(89,301)	(89,301)
Fund balances, July 1	0	0	622,251	622,251
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 532,950</u>	<u>\$ 532,950</u>

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2017

	Budget		Actual	Variance with
	Original	Final		Final Budget
REVENUES				
Taxes	\$ 676,000	\$ 676,000	\$ 824,843	\$ 148,843
Fines, fees and forfeitures	500	500	1,179	679
Interest	175	175	0	(175)
Total revenues	676,675	676,675	826,022	149,347
EXPENDITURES				
Current				
General Government	75,180	75,180	73,180	2,000
Culture and Recreation	39,660	39,660	40,092	(432)
Housing and Development	445,114	445,114	523,662	(78,548)
Total expenditures	559,954	559,954	636,934	(76,980)
Excess (deficiency) of revenues over (under) expenditures	116,721	116,721	189,088	72,367
Other financing sources (uses)				
Transfers out	(116,721)	(116,721)	(65,151)	51,570
Net change in fund balance	0	0	123,937	123,937
Fund balances, July 1	0	0	225,190	225,190
Fund balances, June 30	\$ 0	\$ 0	\$ 349,127	\$ 349,127

WHITE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2017

	Business-Type Activities			Totals
	Solid Waste	Industrial Building	Development Authority	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 327,501	\$ 0	\$ 7,882	\$ 335,383
Certificates of deposit	202,784	0	0	202,784
Accounts receivable	15,181	0	0	15,181
Total current assets	<u>545,466</u>	<u>0</u>	<u>7,882</u>	<u>553,348</u>
Noncurrent assets				
Capital assets				
Non-depreciable	84,361	0	0	84,361
Depreciable (net)	444,041	0	0	444,041
Total noncurrent assets	<u>528,402</u>	<u>0</u>	<u>0</u>	<u>528,402</u>
Total assets	<u>1,073,868</u>	<u>0</u>	<u>7,882</u>	<u>1,081,750</u>
LIABILITIES				
Current liabilities				
Accounts payable	2,398	0	0	2,398
Accrued salaries and expenses	389	0	0	389
Post-closure care costs	13,590	0	0	13,590
Total current liabilities	<u>16,377</u>	<u>0</u>	<u>0</u>	<u>16,377</u>
Noncurrent liabilities				
Post-closure care costs	511,053	0	0	511,053
Total liabilities	<u>527,430</u>	<u>0</u>	<u>0</u>	<u>527,430</u>
NET POSITION				
Investment in capital assets	528,402	0	0	528,402
Unrestricted	18,036	0	7,882	25,918
Total net position	<u>\$ 546,438</u>	<u>\$ 0</u>	<u>\$ 7,882</u>	<u>\$ 554,320</u>

WHITE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2017

	Business-Type Activities			Totals
	Solid Waste	Industrial Building	Development Authority	
OPERATING REVENUES				
Charges for sales and services	\$ 101,724	\$ 0	\$ 0	\$ 101,724
Total operating revenues	<u>101,724</u>	<u>0</u>	<u>0</u>	<u>101,724</u>
OPERATING EXPENSES				
Costs of sales and services	39,921	0	4,264	44,185
Personal services	27,060	0	0	27,060
Depreciation	17,761	0	0	17,761
Total operating expenses	<u>84,742</u>	<u>0</u>	<u>4,264</u>	<u>89,006</u>
Operating income (loss)	<u>16,982</u>	<u>0</u>	<u>(4,264)</u>	<u>12,718</u>
Non-operating revenues (expenses)				
Interest revenue	263	83,129	2	83,394
Interest expense	0	(64,643)	0	(64,643)
Loss on disposal of capital assets	(6,590)	0	0	(6,590)
Total non-operating revenues (expenses)	<u>(6,327)</u>	<u>18,486</u>	<u>2</u>	<u>12,161</u>
Change in net position	10,655	18,486	(4,262)	24,879
Net position, July 1	<u>535,783</u>	<u>(18,486)</u>	<u>12,144</u>	<u>529,441</u>
Net position, June 30	<u>\$ 546,438</u>	<u>\$ 0</u>	<u>\$ 7,882</u>	<u>\$ 554,320</u>

WHITE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2017

	Business-Type Activities			Totals
	Solid Waste	Industrial Building	Development Authority	
Cash flows from operating activities:				
Receipts from customers	\$ 91,571	\$ 0	\$ 0	\$ 91,571
Payments to suppliers	(56,226)	0	(4,264)	(60,490)
Payments to employees	(26,926)	0	0	(26,926)
Net cash provided (used) by operating activities	8,419	0	(4,264)	4,155
Cash flows from non-capital financing activities:				
Receipts from other funds	0	4,019,802	0	4,019,802
Principal payments - bonds payable	0	(4,020,000)	0	(4,020,000)
Interest paid	0	(126,893)	0	(126,893)
Net cash provided (used) by non-capital financing activities	0	(127,091)	0	(127,091)
Cash flows from investing activities:				
Interest received	263	64,840	2	65,105
Proceeds from investment maturities	202,521	0	0	202,521
Purchases of investments	(202,784)	0	0	(202,784)
Net cash provided (used) by investing activities	0	64,840	2	64,842
Net increase (decrease) in cash and cash equivalents	8,419	(62,251)	(4,262)	(58,094)
Cash and cash equivalents, July 1	319,082	62,251	12,144	393,477
Cash and cash equivalents, June 30	\$ 327,501	\$ 0	\$ 7,882	\$ 335,383
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 16,982	\$ 0	\$ (4,264)	\$ 12,718
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	17,761	0	0	17,761
(Increase) decrease in accounts receivable	(10,153)	0	0	(10,153)
Increase (decrease) in accounts payable	(2,715)	0	0	(2,715)
Increase (decrease) in accrued salaries and expenses	134	0	0	134
Increase (decrease) in post-closure care liability	(13,590)	0	0	(13,590)
Total adjustments	(8,563)	0	0	(8,563)
Net cash provided (used) by operating activities	\$ 8,419	\$ 0	\$ (4,264)	\$ 4,155

WHITE COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2017

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 608,776
Total assets	<u>\$ 608,776</u>
LIABILITIES	
Due to other agencies	\$ 608,776
Total liabilities	<u>\$ 608,776</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

1. Description of Government Unit

White County, Georgia (the County) is located in the foothills of the Georgia mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

The County is governed by a five man board of commissioners, the Chairman being elected at large and the four district commissioners elected by their respective districts.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of White County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

White County Industrial Building Authority – The Authority exists to acquire, develop land and provide debt issuance for the promotion of business expansion in White County. The activities of the authority have been to provide for a conduit for the sale of land in an industrial park, issue debt and all services have benefited White County. The major assets and liabilities were a debt issuance and receivable from the County for a capital project of the County. The bonds were refunded in the current fiscal year. There is no other current year activity. The operations of the Authority are reported as the Industrial Building Authority Enterprise Fund since all services benefit White County. Separate financial statements are not issued.

White County Development Authority – The Authority exists to promote business development in White County. White County appoints the majority of the governing board and the Development Authority receives the majority of its funding from commissions on the sale of lots by the Industrial Building Authority. The activities of the Authority have been to promote and market the sale of lots in an industrial park of the county for the above mentioned White County Industrial Building Authority. However, there has been no significant activity since 2004. The operations of the Authority are reported as the Development Authority Enterprise Fund since all services benefit White County. Separate financial statements are not issued.

White County Building Authority – The Authority exists to acquire, develop land and provide debt issuance for the promotion of business expansion in White County. The Authority has had no activity prior to serving as the conduit for the issuance of the Series 2016 Revenue Bonds. There is no other current year activity. White County appoints the majority of the governing board and all services benefit White County. Any funding would come from White County or from bond issuances. Separate financial statements are not issued.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

White County Health Department – The White County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the White County Health Department and is responsible for the overall coordination of the local health activities. White County appoints members to the White County Health Department Board. The White County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. A copy of the White County Health Department financial statements can be obtained from District 2, Public Health, 1280 Athens Street, Gainesville, GA 30507.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has three discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

Drug Task Force Special Revenue Fund - This fund is used to account for local and federal monies restricted for the Appalachian Regional Drug Enforcement Office.

Hotel/Motel Tax Special Revenue Fund - This fund is used to account for hotel/motel tax collections that are restricted for tourism in White County.

2008 Special Purpose Local Option Sales Tax Capital Projects Fund - This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

2014 Special Purpose Local Option Sales Tax Capital Projects Fund - This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

The County reports the following major proprietary funds:

Solid Waste Enterprise Fund - This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Industrial Building Enterprise Fund - This fund is used to account for activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

Development Authority Enterprise Fund - This fund is used to account for activities of the White County Development Authority, which exists to promote business development in the County.

Additionally, the County reports the following fund types:

Governmental Fund Types

Special Revenue Funds - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Capital Projects Funds - Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Fiduciary Fund Types

Agency Funds - Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste, Industrial Building, and Development Authority Enterprise Funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in January, the County Manager and the Finance Director begin preparation of the proposed budget for the upcoming fiscal year. Using budget worksheets sent to the departments, the department managers complete the sheets and return to Finance in March. After the proposed budget is prepared, it is presented to the Board of Commissioners for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of White County.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost on the first-in, first-out method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

K. Prepaids

Payments made to vendors for services that will benefit periods beyond June 30, 2017, are recorded as prepaids. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

L. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets, continued

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are among the largest asset classes of the County. Neither their historical costs nor related depreciation has historically been reported in the financial statements. For the fiscal year ended June 30, 2007, the County implemented the requirements for retroactive reporting of major general infrastructure assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are reported at acquisition value.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshold
Land	N/A	\$ 1
Land Improvements	15	\$ 1
Buildings	40	\$ 2,000
Machinery and Equipment	5-10	\$ 2,000
Furniture and Fixtures	5	\$ 2,000
Vehicles	5-10	\$ 2,000
Computer Software	3-5	\$ 2,000
Infrastructure	15-50	\$ 50,000- \$ 150,000

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

Q. Fund Balances – Governmental Funds

White County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at June 30, 2017 by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds, continued

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Commissioners, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Board of Commissioners or their designee. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. An assignment of fund balance requires the majority vote of the Board; however, the Board has authorized the County Manager or the Chief Financial Officer to automatically assign fund balance in the following situations:

- a. If upon passage of a budget resolution, any fund balance used to balance a future budget, the amount used will be automatically recorded as Assigned Fund Balance.
- b. If any unspent funds for an ongoing capital project or donations for a specific purpose remain at fiscal year-end, these funds will be automatically recorded as Assigned Fund Balance until the project is complete or the donation has been spent for its intended purpose.
- c. Equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

The County Manager has determined that all equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds, continued

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The General Fund is the only fund that should report this category of fund balance.

For the purposes of fund balance classification, the County considers restricted amounts spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Furthermore, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance can be used, then committed amounts are spent first, followed by assigned amounts, and then unassigned amounts.

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused leave benefits which will be paid to the employees upon separation from County service. Accumulated unpaid leave pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

2. Summary of Significant Accounting Policies (continued)

S. Long-Term Obligations, continued

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

U. Comparative Data and Reclassifications

Comparative total data of the prior period has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain 2016 amounts have been reclassified to conform to the 2017 presentation.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

3. Deposit and Investment Risk (continued)

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of any corporation of the United States government, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

The County has no formal policy on the amount the County may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at June 30, 2017 consist of the following:

Primary Government:

Major Funds

General Fund	\$ 6,219
Hotel/Motel Tax Special Revenue Fund	266
Solid Waste Enterprise Fund	15,181

Nonmajor Funds

Enotah Judicial Circuit Special Revenue Fund	184
Emergency 911 Special Revenue Fund	104,606

Total primary government	<u>\$ 126,456</u>
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Component Unit

White County Health Department	<u>\$ 3,615</u>
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WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2017 consist of the following:

Primary Government:

Major Funds

General Fund		
City of Cleveland	\$	465
Legacy Link		17,129
T&T Transportation		7,368
White County Health Department		1,721
Georgia Department of Community Affairs		<u>1,810</u>
	\$	28,493
Drug Task Force Special Revenue Fund		
Criminal Justice Coordinating Council		107,392

Nonmajor Funds

Jail Special Revenue Fund		
City of Cleveland		571
Drug Education Special Revenue Fund		
City of Cleveland		487
City of Helen		<u>421</u>
		908
Grants Special Revenue Fund		
Georgia Department of Community Affairs		<u>37,441</u>
Total	\$	<u><u>174,805</u></u>

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2016, based upon the assessments as of January 1, 2016, were levied on August 8, 2016, billed on August 31, 2016, and due on November 15, 2016. Tax liens may be issued 90 days after the due date.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2017 is as follows:

	Receivable Fund:			
	Major Funds		Nonmajor Funds	
	Drug		Governmental	Total
	General	Task Force		
Payable Fund:				
Major Funds				
General	\$ 0	\$ 2,774	\$ 31,471	\$ 34,245
Nonmajor Funds				
Governmental	18,281	0	0	18,281
Total	\$ 18,281	\$ 2,774	\$ 31,471	\$ 52,526

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

8. Interfund Transfers

A summary of interfund transfers as of June 30, 2017 is as follows:

	Transfer In Fund:		
	Major Funds	Nonmajor Funds	
	General	Governmental	Total
Transfer Out Fund:			
Major Funds			
General	\$ 0	\$ 619,592	\$ 619,592
Hotel/Motel Tax	65,151	0	65,151
Total	\$ 65,151	\$ 619,592	\$ 684,743

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2017 was as follows:

	<u>Balance 6/30/16</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 6/30/17</u>
Governmental activities				
Nondepreciable assets				
Land	\$ 4,700,976	\$ 0	\$ 0	\$ 4,700,976
Construction in progress	663,461	1,548,391	(1,885,222)	326,630
Total non-depreciable assets	<u>5,364,437</u>	<u>1,548,391</u>	<u>(1,885,222)</u>	<u>5,027,606</u>
Depreciable assets				
Buildings	21,799,933	6,848	(98,974)	21,707,807
Land improvements	3,976,147	133,314	0	4,109,461
Machinery and equipment	4,949,998	862,019	(619,723)	5,192,294
Furniture and fixtures	950,959	2,002	(87,589)	865,372
Vehicles	5,891,264	290,470	(443,775)	5,737,959
Infrastructure	49,574,098	2,550,414	0	52,124,512
Total depreciable assets	<u>87,142,399</u>	<u>3,845,067</u>	<u>(1,250,061)</u>	<u>89,737,405</u>
Less accumulated depreciation				
Buildings	(6,321,192)	(520,639)	48,138	(6,793,693)
Land improvements	(1,502,433)	(123,069)	0	(1,625,502)
Machinery and equipment	(3,191,380)	(366,524)	377,304	(3,180,600)
Furniture and fixtures	(815,126)	(29,673)	87,586	(757,213)
Vehicles	(4,230,309)	(285,766)	437,652	(4,078,423)
Infrastructure	(40,602,878)	(871,936)	0	(41,474,814)
Total accumulated depreciation	<u>(56,663,318)</u>	<u>(2,197,607)</u>	<u>950,680</u>	<u>(57,910,245)</u>
Total depreciable assets, net	<u>30,479,081</u>	<u>1,647,460</u>	<u>(299,381)</u>	<u>31,827,160</u>
Governmental activities capital assets, net	<u>\$ 35,843,518</u>	<u>\$ 3,195,851</u>	<u>\$ (2,184,603)</u>	<u>\$ 36,854,766</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

9. Capital Assets (continued)

	<u>Balance 6/30/16</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 6/30/17</u>
Business-type activities				
Nondepreciable assets				
Land	\$ 84,361	\$ 0	\$ 0	\$ 84,361
Depreciable assets				
Buildings	721,332	0	(10,928)	710,404
Land improvements	8,950	0	(8,950)	0
Machinery and equipment	65,011	0	0	65,011
Total depreciable assets	<u>795,293</u>	<u>0</u>	<u>(19,878)</u>	<u>775,415</u>
Less accumulated depreciation				
Buildings	(252,940)	(17,761)	4,338	(266,363)
Land improvements	(8,950)	0	8,950	0
Machinery and equipment	(65,011)	0	0	(65,011)
Total accumulated depreciation	<u>(326,901)</u>	<u>(17,761)</u>	<u>13,288</u>	<u>(331,374)</u>
Total depreciable assets, net	<u>468,392</u>	<u>(17,761)</u>	<u>(6,590)</u>	<u>444,041</u>
Business-type activities capital assets, net	<u>\$ 552,753</u>	<u>\$ (17,761)</u>	<u>\$ (6,590)</u>	<u>\$ 528,402</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government

Governmental activities

General Government	\$ 205,446
Judicial	19,090
Public Safety	795,680
Public Works	1,021,132
Health and Welfare	37,787
Culture and Recreation	116,012
Housing and Development	2,460
	<u>2,197,607</u>

Total depreciation expense for governmental activities \$ 2,197,607

Business-type activities

Solid Waste	<u>\$ 17,761</u>
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WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

10. Capital and Operating Lease Agreements

The County has entered into an agreement for the lease of certain equipment. The terms of the agreement meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The principal balance of the lease at June 30, 2017 is \$216,651 for governmental activities. At June 30, 2017, total assets leased under the capital lease are machinery and equipment in the amount \$566,254, with related accumulated amortization of \$7,558. The equipment has a ten-year estimated useful life. \$7,558 was included in depreciation expense for the fiscal year ended June 30, 2017.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of June 30, 2017:

Year Ending June 30,	Governmental activities
2018	\$ 59,043
2019	59,043
2020	59,043
2021	49,202
Total payments	226,331
Less amounts representing interest	(9,680)
Present value of minimum lease payments	\$ 216,651

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

11. Long-Term Debt

Revenue Bonds

Revenue bonds have been issued and are comprised of the following issues:

- \$9,085,000 - Industrial Building Authority Revenue Bonds Series 2010 - bonds due in annual principal payments on January 1 with semi-annual interest payments (2.00% - 3.25%) due on January 1 and July 1. The bonds were used for the construction of the White County Detention Center. The remaining principal balance of the bonds was redeemed with the issuance of the Series 2016 Revenue Bonds during the fiscal year ended June 30, 2017.
- \$7,690,000 - Building Authority Revenue Bonds Series 2016A and Series 2016B - bonds due in annual principal payments on January 1 with semi-annual interest payments (1.72% - 2.26%) due on January 1 and July 1. The proceeds of the Series 2016A bonds were used for the purpose of redeeming all of the outstanding principal amount of the Series 2010 Bonds and, as a result of such redemption, the acquisition of the 2010 project, and paying part of the costs of issuance of the bonds. The proceeds of the Series 2016B bonds were used for the purpose of financing the costs of a multi-purpose recreational facility at the Yonah Preserve site and paying part of the costs of issuance of the bonds. The principal balance of the bonds at June 30, 2017 is \$7,690,000. Through an installment sale agreement between the County and the Building Authority, the bonds are being paid by a 1% special purpose local sales tax approved by the voters.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2018	\$ 895,000	\$ 155,130	\$ 1,050,130
2019	910,000	138,879	1,048,879
2020	920,000	123,227	1,043,227
2021	890,000	107,403	997,403
2022	640,000	92,095	732,095
2023-2027	3,435,000	236,622	3,671,622
Totals	<u>\$ 7,690,000</u>	<u>\$ 853,356</u>	<u>\$ 8,543,356</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

11. Long-Term Debt (continued)

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the fiscal year ending June 30, 2017:

	<u>Balance 6/30/16</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/17</u>	<u>Due Within One Year</u>
Governmental activities					
Compensated absences	\$ 448,726	\$ 457,299	\$ 448,726	\$ 457,299	\$ 342,974
Capital lease obligations	10,058	225,654	19,061	216,651	54,730
Bonds payable	0	7,690,000	0	7,690,000	895,000
Total governmental activities	<u>\$ 458,784</u>	<u>\$ 8,372,953</u>	<u>\$ 467,787</u>	<u>\$ 8,363,950</u>	<u>\$ 1,292,704</u>
Business-type activities					
Bonds payable	\$ 4,020,000	\$ 0	\$ 4,020,000	\$ 0	\$ 0
Unamortized bond premium	18,289	0	18,289	0	0
Landfill post-closure care costs	538,233	0	13,590	524,643	13,590
	<u>\$ 4,576,522</u>	<u>\$ 0</u>	<u>\$ 4,051,879</u>	<u>\$ 524,643</u>	<u>\$ 13,590</u>
Component Unit					
Compensated absences	<u>\$ 52,601</u>	<u>\$ 36,857</u>	<u>\$ 28,345</u>	<u>\$ 61,113</u>	<u>\$ 28,000</u>

Revenue bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Fund. The total interest incurred and charged to expense for the fiscal year ended June 30, 2016 was \$143,739 for governmental activities and \$64,643 for business-type activities.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

12. Bond Issuance

On December 29, 2016, the White County Building Authority issued \$7,690,000 in Revenue Bonds, Series 2016 A & B, with interest rates ranging from 1.72% to 2.26%. The net proceeds were \$7,595,984 (\$7,690,000 less \$94,016 of issuance costs). The proceeds of the Series 2016A bonds and an additional \$500,000 from debt service funds were used for the purpose of redeeming all of the outstanding principal amount of the Series 2010 Bonds and, as a result of such redemption, the acquisition of the 2010 project, and paying part of the costs of issuance of the bonds. The proceeds of the Series 2016B bonds were used for the purpose of financing the costs of a multi-purpose recreational facility at the Yonah Preserve site and paying part of the costs of issuance of the bonds. Through an installment sale agreement between the County and the Building Authority, the bonds are secured by a 1% special purpose local sales tax approved by the voters and then from the levy of an ad valorem tax.

13. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1999. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 14 years remaining. The estimated cost of all post closure care activities of \$524,643 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

14. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for fiscal year ended June 30, 2017:

	<u>General</u>	<u>Drug Task Force</u>	<u>Hotel/Motel Tax</u>	<u>2008 SPLOST</u>	<u>2014 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Restricted for:							
Judicial							
Clerk of Superior Court supplies and equipment	\$ 60,354	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 60,354
Enotah Judicial Circuit operations	0	0	0	0	0	130,071	130,071
Law library operations	0	0	0	0	0	46,369	46,369
Public Safety							
Drug task force facilities, equipment, and operations	0	532,950	0	0	0	0	532,950
Sheriff facilities and equipment	0	0	0	0	0	95,399	95,399
Juvenile programs	0	0	0	0	0	7,826	7,826
Animal sterilization	0	0	0	0	0	3,000	3,000
Housing and Development							
Tourism product development	0	0	228,568	0	0	0	228,568
Education							
Drug education programs	0	0	0	0	0	69,223	69,223
Capital projects	25,129	0	0	619,595	6,528,921	0	7,173,645
	<u>\$ 85,483</u>	<u>\$ 532,950</u>	<u>\$ 228,568</u>	<u>\$ 619,595</u>	<u>\$ 6,528,921</u>	<u>\$ 351,888</u>	<u>\$ 8,347,405</u>
Assigned to:							
Public Safety							
Emergency services operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 72,268	\$ 72,268
Housing and Development							
Trade and tourism	0	0	120,559	0	0	0	120,559
Subsequent Year's Budget	1,065,728	0	0	0	0	0	1,065,728
	<u>\$ 1,065,728</u>	<u>\$ 0</u>	<u>\$ 120,559</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 72,268</u>	<u>\$ 1,258,555</u>

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

15. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows for the fiscal year ended June 30, 2017:

	Governmental Activities	Business-Type Activities
Cost of capital assets	\$ 94,765,011	\$ 859,776
Accumulated depreciation	(57,910,245)	(331,374)
Book value	36,854,766	528,402
Retainage payable	(6,943)	0
Capital lease payable	(216,651)	0
Bonds payable	(7,690,000)	0
Unspent bond proceeds	4,012,523	0
Net investment in capital assets	<u>\$ 32,953,695</u>	<u>\$ 528,402</u>

16. Retirement Plans

County Defined Contribution Plan

The County provides retirement benefits for its employees through a deferred compensation, defined contribution plan. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Variable Annuity Life Insurance Company (VALIC), an independent third party. Under the terms of the Plan, employees may defer a portion of their salary through voluntary contributions to the Plan. Employees may defer a maximum of \$15,500 per year. After completing one year of service, the County will contribute 4% of the employee's salary per year. After the second year of service, The County will begin contributing an additional match of ½% for each 1% voluntarily contributed by employee.

There is a cap of 3% for this additional match and an overall cap of \$2,200 for County contributions. Funds are vested 100% at the time of contribution. Amounts held in the Plan are not available to the employees until termination, retirement, death, or unforeseeable emergency. During the fiscal year, the County contributed \$386,500 to the Plan, based on covered salaries of \$6,914,889. Total payroll was \$8,582,426. Plan members made voluntary contributions of \$405,705.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

16. Retirement Plans (continued)

County Defined Contribution Plan, continued

The County has no fiduciary relationship with the plan, and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commission provides for the funding policy through a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

Other County Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

White County Health Department Retirement Plan

Eligible employees of the White County Health Department participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2017, the Department contributed \$76,436 and employees contributed \$4,683. As of June 30, 2017, the Department reported a liability in the amount of \$593,904 for its proportionate share (0.012555%) of the net pension liability. The Department recognized pension expense of \$76,436 for the fiscal year ended June 30, 2017. Further information regarding the plan can be obtained from Department's annual audit report by contacting District 2 Public Health, 1280 Athens Street, Gainesville, Georgia 30507.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

17. Hotel/Motel Lodging Tax

The County has levied an 8% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ended June 30, 2017 follows:

Lodging Tax Receipts	\$ 824,843
Disbursements for trade and tourism	\$ 471,662 57% of tax receipts
Disbursements for tourism product development	\$ 113,272

18. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the fiscal year ended June 30, 2017, the County paid \$26,089 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

The County is a part of a venture with the Counties in the Enotah Judicial Circuit for the establishment of a Drug Court to oversee the rehabilitation of minor drug offenders rather than sentencing them to a prison term. During the fiscal year ended June 30, 2017, the County paid \$47,500 to Union County from the Drug Education Special Revenue Fund for participation. The Counties in the Enotah Judicial Circuit are liable for any debts or obligations of the Drug Court. A copy of the Drug Court financial statements can be obtained from Union County Commissioner, 65 Courthouse Street, Blairsville, Georgia 30512.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

19. Risk Financing Activities

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss.

The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense. Settled claims in the past three years have not exceeded the coverage. Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At June 30, 2017, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

20. Contingencies

White County participates in a number of Revenue Sharing Grants. Expenditures financed by Revenue Sharing Grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

21. Nonexchange Financial Guarantee

The County entered into an environmental facilities agreement with the White County Water and Sewerage Authority dated April 5, 2011. The agreement stated if the Authority is unable to pay the principal and interest on its promissory note payable to the Georgia Environmental Facilities Authority, the County will pay to the Authority the amount of such insufficiency. The note requires monthly payments of principal through January 1, 2035, with interest at 0.00%. As of June 30, 2017, the outstanding principal balance of the note payable is \$1,755,000. The agreement will remain in effect until such time as the note has been paid in full, but in no event shall the term exceed fifty years. The County has not made any payments on the note and does not anticipate future payments on the note.

WHITE COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2017

22. Excess of Expenditures over Appropriations in Individual Governmental Funds for which Budgets are Adopted

During the fiscal year, the County incurred material expenditures in excess of the amounts appropriated in the following special revenue funds:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Drug Task Force	\$ 539,148	\$ 690,241	\$ (151,093)
Hotel/Motel Tax	559,954	636,934	(76,980)
Grants	21,000	126,713	(105,713)

White County Management concurs with this finding. The Finance Officer continuously reviews the comparative financial statements to budget and recommends any necessary budget revisions to the Board of Commissioners. This action was taken immediately upon receipt of the comment from our auditors.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

**WHITE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017**

	<u>Special Revenue</u>			
	<u>Jail</u>	<u>Inmate Welfare</u>	<u>Drug Education</u>	<u>Juvenile Supervision</u>
ASSETS				
Cash and cash equivalents	\$ 38,881	\$ 49,012	\$ 71,257	\$ 7,826
Receivables (net)				
Accounts	0	0	0	0
Intergovernmental	571	0	908	0
Due from other funds	0	0	0	0
Total assets	<u>\$ 39,452</u>	<u>\$ 49,012</u>	<u>\$ 72,165</u>	<u>\$ 7,826</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 2,996	\$ 0	\$ 2,184	\$ 0
Accrued salaries and expenditures	0	0	0	0
Due to other funds	0	0	758	0
Total liabilities	<u>2,996</u>	<u>0</u>	<u>2,942</u>	<u>0</u>
Fund balances				
Restricted for:				
Judicial	0	0	0	0
Public safety	36,456	49,012	0	7,826
Education	0	0	69,223	0
Assigned to:				
Public safety	0	0	0	0
Total fund balances	<u>36,456</u>	<u>49,012</u>	<u>69,223</u>	<u>7,826</u>
Total liabilities and fund balances	<u>\$ 39,452</u>	<u>\$ 49,012</u>	<u>\$ 72,165</u>	<u>\$ 7,826</u>

Special Revenue					Total Nonmajor Governmental Funds
Enotah Judicial Circuit	Emergency 911	Confiscated Assets	Law Library	Grants	
\$ 162,978	\$ 0	\$ 9,931	\$ 46,369	\$ 0	\$ 386,254
184	104,606	0	0	0	104,790
0	0	0	0	37,441	38,920
18,990	0	0	0	12,481	31,471
<u>\$ 182,152</u>	<u>\$ 104,606</u>	<u>\$ 9,931</u>	<u>\$ 46,369</u>	<u>\$ 49,922</u>	<u>\$ 561,435</u>
\$ 51,867	\$ 4,280	\$ 0	\$ 0	\$ 46,922	\$ 108,249
214	10,535	0	0	0	10,749
0	17,523	0	0	0	18,281
<u>52,081</u>	<u>32,338</u>	<u>0</u>	<u>0</u>	<u>46,922</u>	<u>137,279</u>
130,071	0	0	46,369	0	176,440
0	0	9,931	0	3,000	106,225
0	0	0	0	0	69,223
<u>0</u>	<u>72,268</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>72,268</u>
<u>130,071</u>	<u>72,268</u>	<u>9,931</u>	<u>46,369</u>	<u>3,000</u>	<u>424,156</u>
<u>\$ 182,152</u>	<u>\$ 104,606</u>	<u>\$ 9,931</u>	<u>\$ 46,369</u>	<u>\$ 49,922</u>	<u>\$ 561,435</u>

WHITE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2017

	<u>Special Revenue</u>			
	<u>Jail</u>	<u>Inmate Welfare</u>	<u>Drug Education</u>	<u>Juvenile Supervision</u>
REVENUES				
Fines, fees, and forfeitures	\$ 37,996	\$ 0	\$ 50,327	\$ 585
Charges for services	0	13,580	0	0
Intergovernmental	0	0	0	0
Interest	0	0	402	0
Other	0	0	0	0
Total revenues	<u>37,996</u>	<u>13,580</u>	<u>50,729</u>	<u>585</u>
EXPENDITURES				
Current				
Judicial	0	0	0	0
Public Safety	17,439	19,452	0	0
Public Works	0	0	0	0
Culture and Recreation	0	0	0	0
Education	0	0	61,460	0
Total expenditures	<u>17,439</u>	<u>19,452</u>	<u>61,460</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	20,557	(5,872)	(10,731)	585
Other financing sources (uses)				
Transfers in	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	20,557	(5,872)	(10,731)	585
Fund balances, July 1	<u>15,899</u>	<u>54,884</u>	<u>79,954</u>	<u>7,241</u>
Fund balances, June 30	<u><u>\$ 36,456</u></u>	<u><u>\$ 49,012</u></u>	<u><u>\$ 69,223</u></u>	<u><u>\$ 7,826</u></u>

Special Revenue					Total
Enotah Judicial Circuit	Emergency 911	Confiscated Assets	Law Library	Grants	Nonmajor Governmental Funds
\$ 0	\$ 0	\$ 1,237	\$ 18,977	\$ 0	\$ 109,122
0	516,038	0	0	0	529,618
524,778	0	0	0	76,938	601,716
18	37	0	45	0	502
<u>0</u>	<u>565</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>565</u>
<u>524,796</u>	<u>516,640</u>	<u>1,237</u>	<u>19,022</u>	<u>76,938</u>	<u>1,241,523</u>
713,060	0	0	19,294	0	732,354
0	879,871	9,144	0	72,158	998,064
0	0	0	0	7,307	7,307
0	0	0	0	47,248	47,248
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>61,460</u>
<u>713,060</u>	<u>879,871</u>	<u>9,144</u>	<u>19,294</u>	<u>126,713</u>	<u>1,846,433</u>
(188,264)	(363,231)	(7,907)	(272)	(49,775)	(604,910)
<u>185,426</u>	<u>381,391</u>	<u>0</u>	<u>0</u>	<u>52,775</u>	<u>619,592</u>
(2,838)	18,160	(7,907)	(272)	3,000	14,682
<u>132,909</u>	<u>54,108</u>	<u>17,838</u>	<u>46,641</u>	<u>0</u>	<u>409,474</u>
<u>\$ 130,071</u>	<u>\$ 72,268</u>	<u>\$ 9,931</u>	<u>\$ 46,369</u>	<u>\$ 3,000</u>	<u>\$ 424,156</u>

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**WHITE COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016**

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 4,499,930	\$ 4,147,166
Certificates of deposit	646,205	644,753
Receivables (net)		
Accounts	6,219	8,181
Intergovernmental	28,493	54,217
Taxes	325,244	329,094
Prepays	26,641	24,852
Due from other funds	18,281	73,953
Restricted Assets		
Cash and cash equivalents	85,483	88,396
Total assets	\$ 5,636,496	\$ 5,370,612
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 204,156	\$ 143,338
Accrued salaries and expenditures	137,853	102,659
Due to other funds	34,245	44,761
Other liabilities	10,115	10,115
Total liabilities	386,369	300,873
 Deferred Inflows of Resources		
Unavailable revenue - property taxes	26,036	18,002
 Fund balances		
Nonspendable:		
Prepays	26,641	24,852
Restricted for:		
Judicial	60,354	58,953
Capital outlay	25,129	29,443
Assigned to:		
Subsequent year's budget	1,065,728	592,099
Unassigned	4,046,239	4,346,390
Total fund balances	5,224,091	5,051,737
Total liabilities, deferred inflows, and fund balances	\$ 5,636,496	\$ 5,370,612

WHITE COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
REVENUES		
Taxes	\$ 13,655,931	\$ 12,618,252
Licenses and permits	158,508	153,286
Fines, fees and forfeitures	468,876	520,794
Charges for services	1,082,932	907,849
Intergovernmental	215,209	283,987
Interest	10,954	33,130
Contributions	39,713	20,868
Other	93,362	35,952
Total revenues	<u>15,725,485</u>	<u>14,574,118</u>
EXPENDITURES		
Current		
General Government	2,930,703	2,820,606
Judicial	1,347,260	1,284,708
Public Safety	7,546,155	7,309,743
Public Works	1,240,685	1,300,445
Health and Welfare	474,232	506,564
Culture and Recreation	978,036	892,440
Housing and Development	490,603	453,582
Total expenditures	<u>15,007,674</u>	<u>14,568,088</u>
Excess (deficiency) of revenues over (under) expenditures	<u>717,811</u>	<u>6,030</u>
Other financing sources (uses)		
Transfers in (out)		
Emergency 911 Fund	(381,391)	(401,632)
Enotah Judicial Circuit Fund	(185,426)	(181,702)
Grants Fund	(52,775)	(11,711)
Hotel/Motel Tax Fund	65,151	127,305
Sale of capital assets	8,984	12,125
Total other financing sources (uses)	<u>(545,457)</u>	<u>(455,615)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	172,354	(449,585)
Fund balances, July 1	<u>5,051,737</u>	<u>5,501,322</u>
Fund balances, June 30	<u>\$ 5,224,091</u>	<u>\$ 5,051,737</u>

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(with comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Property tax	\$ 8,672,065	\$ 8,334,150	\$ (337,915)	\$ 7,409,888
Motor vehicle tax	758,400	968,056	209,656	1,092,807
Mobile home tax	0	64,956	64,956	66,095
Timber tax	0	138	138	844
Cost, penalties, and interest	104,046	84,538	(19,508)	121,201
Total general property taxes	9,534,511	9,451,838	(82,673)	8,690,835
Local option sales tax	2,198,622	2,421,380	222,758	2,260,707
Intangibles tax	120,000	161,035	41,035	141,278
Real estate transfer tax	28,000	57,060	29,060	35,199
Franchise tax	67,000	63,143	(3,857)	67,176
Insurance premium tax	1,216,413	1,293,788	77,375	1,216,414
Beer and wine tax	77,000	86,265	9,265	93,106
Occupational tax	112,807	121,422	8,615	113,537
Total taxes	13,354,353	13,655,931	301,578	12,618,252
Licenses and permits				
Alcohol licenses	36,800	35,377	(1,423)	36,424
Building permits	116,000	115,799	(201)	108,186
Other permits	5,700	7,332	1,632	8,676
Total licenses and permits	158,500	158,508	8	153,286
Fines, fees and forfeitures				
	568,195	468,876	(99,319)	520,794
Charges for Services				
Sheriff services	212,865	167,510	(45,355)	228,306
Prisoner board	32,000	115,225	83,225	32,115
Real estate recordings	112,850	127,613	14,763	137,035
Collection commissions	437,777	385,535	(52,242)	419,354
Recreation charges	225,750	196,553	(29,197)	0
Other charges for services	75,600	90,496	14,896	91,039
Total charges for services	1,096,842	1,082,932	(13,910)	907,849
Intergovernmental				
	253,725	215,209	(38,516)	283,987
Interest				
	48,866	10,954	(37,912)	33,130

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(with comparative actual amounts for the fiscal year ended June 30, 2016)**

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	\$ 52,750	\$ 39,713	\$ (13,037)	\$ 20,868
Other				
Rental Income	29,300	29,391	91	29,391
Miscellaneous	50,000	63,971	13,971	6,561
Total other	79,300	93,362	14,062	35,952
Total revenues	\$ 15,612,531	\$ 15,725,485	\$ 112,954	\$ 14,574,118

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(with comparative actual amounts for the fiscal year ended June 30, 2016)**

	2017			2016
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County-Wide				
Personal services	\$ 60,000	\$ 60,142	\$ (142)	\$ 39,193
Contract services	155,575	149,012	6,563	136,892
Materials and supplies	153,000	150,940	2,060	158,459
Capital outlay	11,951	11,951	0	14,274
Payments to other agencies	39,196	51,676	(12,480)	56,647
	<u>419,722</u>	<u>423,721</u>	<u>(3,999)</u>	<u>405,465</u>
Building Maintenance				
Personal services	285,668	285,919	(251)	272,174
Contract services	75,320	72,773	2,547	72,560
Materials and supplies	30,562	26,369	4,193	27,758
	<u>391,550</u>	<u>385,061</u>	<u>6,489</u>	<u>372,492</u>
Elections				
Personal services	13,666	11,264	2,402	14,957
Contract services	12,200	9,884	2,316	10,726
Materials and supplies	6,100	2,128	3,972	17,884
	<u>31,966</u>	<u>23,276</u>	<u>8,690</u>	<u>43,567</u>
Commissioners' Office				
Personal services	369,893	379,173	(9,280)	367,786
Contract services	127,605	77,520	50,085	78,581
Materials and supplies	24,098	25,578	(1,480)	22,181
Capital outlay	25,000	27,533	(2,533)	0
	<u>546,596</u>	<u>509,804</u>	<u>36,792</u>	<u>468,548</u>
Network				
Personal services	138,355	125,269	13,086	123,664
Contract services	91,516	85,499	6,017	81,008
Materials and supplies	44,744	47,493	(2,749)	48,220
Capital outlay	13,947	12,948	999	2,099
	<u>288,562</u>	<u>271,209</u>	<u>17,353</u>	<u>254,991</u>
Registrars				
Personal services	56,222	53,313	2,909	52,137
Contract services	3,445	2,045	1,400	1,443
Materials and supplies	5,600	3,982	1,618	3,550
	<u>65,267</u>	<u>59,340</u>	<u>5,927</u>	<u>57,130</u>
Human Resources				
Personal services	61,188	59,310	1,878	55,299
Contract services	24,625	25,809	(1,184)	23,590
Materials and supplies	1,380	1,434	(54)	504
	<u>87,193</u>	<u>86,553</u>	<u>640</u>	<u>79,393</u>
Tax Commissioner				
Personal services	456,389	426,558	29,831	390,591
Contract services	41,627	22,728	18,899	18,052
Materials and supplies	71,355	70,279	1,076	60,324
	<u>569,371</u>	<u>519,565</u>	<u>49,806</u>	<u>468,967</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017**

(with comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Tax Assessor & Board of Equalization				
Personal services	\$ 441,770	\$ 437,977	\$ 3,793	\$ 427,277
Contract services	33,465	28,176	5,289	54,721
Materials and supplies	32,206	23,838	8,368	27,959
Capital outlay	0	2,002	(2,002)	0
	<u>507,441</u>	<u>491,993</u>	<u>15,448</u>	<u>509,957</u>
Finance				
Personal services	138,952	138,660	292	132,640
Contract services	18,300	15,669	2,631	14,883
Materials and supplies	6,230	5,852	378	4,605
Capital outlay	0	0	0	7,968
	<u>163,482</u>	<u>160,181</u>	<u>3,301</u>	<u>160,096</u>
Total General Government	<u>3,071,150</u>	<u>2,930,703</u>	<u>140,447</u>	<u>2,820,606</u>
Judicial				
Clerk of Superior Court				
Personal services	347,407	340,140	7,267	333,881
Contract services	16,782	9,994	6,788	10,084
Materials and supplies	39,257	32,684	6,573	36,569
Capital outlay	12,443	11,180	1,263	0
	<u>415,889</u>	<u>393,998</u>	<u>21,891</u>	<u>380,534</u>
Clerk of Magistrate Court				
Personal services	44,739	44,378	361	39,026
Contract services	930	374	556	332
Materials and supplies	2,550	2,398	152	2,363
	<u>48,219</u>	<u>47,150</u>	<u>1,069</u>	<u>41,721</u>
Clerk of Juvenile Court				
Personal services	7,350	6,704	646	5,349
Contract services	390	0	390	0
	<u>7,740</u>	<u>6,704</u>	<u>1,036</u>	<u>5,349</u>
District Attorney				
Personal services	0	2	(2)	0
Contract services	4,049	2,605	1,444	374
Materials and supplies	1,600	687	913	619
	<u>5,649</u>	<u>3,294</u>	<u>2,355</u>	<u>993</u>
Magistrate Court				
Personal services	217,912	221,743	(3,831)	214,198
Contract services	15,969	9,048	6,921	6,865
Materials and supplies	8,900	8,472	428	7,215
	<u>242,781</u>	<u>239,263</u>	<u>3,518</u>	<u>228,278</u>
Probate Court				
Personal services	282,525	282,371	154	270,667
Contract services	52,190	48,207	3,983	59,511
Materials and supplies	18,000	11,107	6,893	10,286
	<u>352,715</u>	<u>341,685</u>	<u>11,030</u>	<u>340,464</u>
Juvenile Court				
Contract services	81,245	72,970	8,275	61,982

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017**

(with comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Public Defender				
Contract services	\$ 0	\$ 558	\$ (558)	\$ 0
Materials and supplies	0	0	0	198
Payments to other agencies	119,509	106,991	12,518	106,555
	<u>119,509</u>	<u>107,549</u>	<u>11,960</u>	<u>106,753</u>
Superior Court				
Personal services	12,953	8,876	4,077	6,866
Contract services	128,174	125,376	2,798	111,373
Materials and supplies	800	395	405	395
	<u>141,927</u>	<u>134,647</u>	<u>7,280</u>	<u>118,634</u>
Total Judicial	<u>1,415,674</u>	<u>1,347,260</u>	<u>68,414</u>	<u>1,284,708</u>
Public Safety				
Animal Control				
Personal services	235,207	226,548	8,659	198,149
Contract services	54,080	54,868	(788)	43,055
Materials and supplies	38,805	40,686	(1,881)	35,239
Capital outlay	0	0	0	9,307
	<u>328,092</u>	<u>322,102</u>	<u>5,990</u>	<u>285,750</u>
Coroner				
Personal services	29,356	29,852	(496)	30,145
Contract services	8,330	6,723	1,607	6,735
Materials and supplies	5,650	2,743	2,907	3,660
	<u>43,336</u>	<u>39,318</u>	<u>4,018</u>	<u>40,540</u>
Emergency Management Agency				
Personal services	136,994	136,918	76	146,062
Contract services	17,808	16,599	1,209	15,570
Materials and supplies	21,142	20,428	714	18,283
	<u>175,944</u>	<u>173,945</u>	<u>1,999</u>	<u>179,915</u>
Fire				
Personal services	827,723	819,343	8,380	750,881
Contract services	104,950	105,540	(590)	97,258
Materials and supplies	167,000	162,957	4,043	149,884
Capital outlay	3,200	23,305	(20,105)	3,500
Payments to other agencies	11,500	0	11,500	11,500
	<u>1,114,373</u>	<u>1,111,145</u>	<u>3,228</u>	<u>1,013,023</u>
Sheriff				
Personal services	2,707,681	2,597,567	110,114	2,567,052
Contract services	267,691	246,478	21,213	152,970
Materials and supplies	157,900	177,167	(19,267)	159,022
Capital outlay	0	0	0	66,682
	<u>3,133,272</u>	<u>3,021,212</u>	<u>112,060</u>	<u>2,945,726</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017**

(with comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Detention Center				
Personal services	\$ 1,506,583	\$ 1,445,226	\$ 61,357	\$ 1,470,425
Contract services	443,141	474,470	(31,329)	429,611
Materials and supplies	179,750	158,737	21,013	144,753
	<u>2,129,474</u>	<u>2,078,433</u>	<u>51,041</u>	<u>2,044,789</u>
Emergency Medical Services				
Payments to other agencies	800,000	800,000	0	800,000
	<u>800,000</u>	<u>800,000</u>	<u>0</u>	<u>800,000</u>
Total Public Safety	<u>7,724,491</u>	<u>7,546,155</u>	<u>178,336</u>	<u>7,309,743</u>
Public Works				
Road Department				
Personal services	935,848	874,564	61,284	836,702
Contract services	103,350	88,480	14,870	124,523
Materials and supplies	319,045	254,015	65,030	339,220
Capital outlay	0	23,626	(23,626)	0
	<u>1,358,243</u>	<u>1,240,685</u>	<u>117,558</u>	<u>1,300,445</u>
Total Public Works	<u>1,358,243</u>	<u>1,240,685</u>	<u>117,558</u>	<u>1,300,445</u>
Health and Welfare				
Senior Services				
Personal services	225,469	217,183	8,286	207,329
Contract services	8,150	6,047	2,103	7,974
Materials and supplies	150,464	87,187	63,277	106,761
Capital outlay	0	4,315	(4,315)	0
	<u>384,083</u>	<u>314,732</u>	<u>69,351</u>	<u>322,064</u>
DFACS				
Payments to other agencies	39,500	39,500	0	39,500
	<u>39,500</u>	<u>39,500</u>	<u>0</u>	<u>39,500</u>
White County Health Department				
Payments to other agencies	120,000	120,000	0	145,000
	<u>120,000</u>	<u>120,000</u>	<u>0</u>	<u>145,000</u>
Total Health and Welfare	<u>543,583</u>	<u>474,232</u>	<u>69,351</u>	<u>506,564</u>
Culture & Recreation				
Libraries				
Personal services	202,275	204,486	(2,211)	202,812
Contract services	1,578	1,458	120	1,349
Materials and supplies	2,500	76	2,424	75
Capital outlay	5,000	5,000	0	0
Payments to other agencies	80,961	80,961	0	80,961
	<u>292,314</u>	<u>291,981</u>	<u>333</u>	<u>285,197</u>
Park & Recreation				
Personal services	365,366	334,426	30,940	0
Contract services	195,433	227,623	(32,190)	607,243
Materials and supplies	111,950	108,724	3,226	0
Capital outlay	15,282	15,282	0	0
	<u>688,031</u>	<u>686,055</u>	<u>1,976</u>	<u>607,243</u>
Total Culture & Recreation	<u>980,345</u>	<u>978,036</u>	<u>2,309</u>	<u>892,440</u>

**WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017**

(with comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Housing & Development				
Extension Service				
Contract services	\$ 36,611	\$ 35,501	\$ 1,110	\$ 30,924
Materials and supplies	2,672	3,261	(589)	3,299
	<u>39,283</u>	<u>38,762</u>	<u>521</u>	<u>34,223</u>
Forestry				
Payments to other agencies	9,714	9,714	0	9,714
Economic Development				
Personal services	100,948	101,078	(130)	101,982
Contract services	5,740	3,436	2,304	4,483
Materials and supplies	1,725	172	1,553	164
Payments to other agencies	2,774	2,774	0	9,002
	<u>111,187</u>	<u>107,460</u>	<u>3,727</u>	<u>115,631</u>
Building Inspection				
Personal services	144,644	130,909	13,735	110,555
Contract services	6,420	5,874	546	2,977
Materials and supplies	4,970	4,953	17	3,970
	<u>156,034</u>	<u>141,736</u>	<u>14,298</u>	<u>117,502</u>
Planning				
Personal services	81,072	76,644	4,428	68,997
Contract services	7,190	4,020	3,170	4,510
Materials and supplies	2,950	2,725	225	1,711
	<u>91,212</u>	<u>83,389</u>	<u>7,823</u>	<u>75,218</u>
Code Enforcement				
Personal services	43,438	19,754	23,684	18,626
Contract services	2,775	754	2,021	1,086
Materials and supplies	2,290	1,004	1,286	345
	<u>48,503</u>	<u>21,512</u>	<u>26,991</u>	<u>20,057</u>
GIS				
Personal services	69,653	69,608	45	53,960
Contract services	20,866	17,230	3,636	17,605
Materials and supplies	5,425	1,192	4,233	1,367
Capital outlay	0	0	0	8,305
	<u>95,944</u>	<u>88,030</u>	<u>7,914</u>	<u>81,237</u>
Total Housing & Development	<u>551,877</u>	<u>490,603</u>	<u>61,274</u>	<u>453,582</u>
Total Expenditures	<u>\$ 15,645,363</u>	<u>\$ 15,007,674</u>	<u>\$ 637,689</u>	<u>\$ 14,568,088</u>

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Inmate Welfare Fund – This fund is used to account for receipts from commissary sales restricted for use of the benefit of inmates in the County Jail.

Drug Education Fund – This fund is used to account for fines and fees received restricted for drug education programs in the County.

Drug Task Force Fund – This fund is used to account for local and federal monies restricted for the Appalachian Regional Drug Enforcement Office.

Juvenile Supervision Fund – This fund is used to account for fines and fees received restricted for juvenile programs in the justice system.

Hotel/Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections that are restricted for tourism in White County.

Enotah Judicial Circuit Fund – This fund is used to account for local, state, and federal monies restricted for the operations of the Enotah Judicial Circuit.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees restricted for the operation of the 911 emergency system.

Confiscated Assets Fund – This fund is used to account for the cash or property received from drug confiscations restricted for law enforcement.

Law Library Fund – This fund is used to account for the fines and forfeitures received that are restricted for providing a County Law Library.

Grants Fund – This fund is used to account for grants received restricted for special purposes.

**WHITE COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016**

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 38,881	\$ 18,086
Intergovernmental receivable	571	450
Total assets	\$ 39,452	\$ 18,536
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 2,996	\$ 2,637
 Fund balances		
Restricted for public safety	36,456	15,899
Total liabilities and fund balances	\$ 39,452	\$ 18,536

**WHITE COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017**

(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 28,000	\$ 37,996	\$ 9,996	\$ 42,042
Total revenues	<u>28,000</u>	<u>37,996</u>	<u>9,996</u>	<u>42,042</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	3,000	1,257	1,743	80,769
Materials and supplies	25,000	16,182	8,818	29,398
Capital outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,721</u>
Total expenditures	<u>28,000</u>	<u>17,439</u>	<u>10,561</u>	<u>114,888</u>
Excess (deficiency) of revenues over (under) expenditures	0	20,557	20,557	(72,846)
Fund balances, July 1	<u>0</u>	<u>15,899</u>	<u>15,899</u>	<u>88,745</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 36,456</u>	<u>\$ 36,456</u>	<u>\$ 15,899</u>

WHITE COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 49,012	\$ 54,884
Total assets	\$ 49,012	\$ 54,884
 LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for public safety	\$ 49,012	\$ 54,884
Total liabilities and fund balances	\$ 49,012	\$ 54,884

WHITE COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	<u>2017</u>			<u>2016</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Charges for services	\$ 13,610	\$ 13,580	\$ (30)	\$ 9,284
Total revenues	<u>13,610</u>	<u>13,580</u>	<u>(30)</u>	<u>9,284</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	19,460	19,452	8	14,924
Total expenditures	<u>19,460</u>	<u>19,452</u>	<u>8</u>	<u>14,924</u>
Excess (deficiency) of revenues over (under) expenditures	(5,850)	(5,872)	(22)	(5,640)
Fund balances, July 1	5,850	54,884	49,034	60,524
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 49,012</u>	<u>\$ 49,012</u>	<u>\$ 54,884</u>

WHITE COUNTY, GEORGIA
DRUG EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 71,257	\$ 79,174
Intergovernmental receivable	908	1,821
Total assets	\$ 72,165	\$ 80,995
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 2,184	\$ 1,041
Due to other funds	758	0
Total liabilities	2,942	1,041
 Fund balances		
Restricted for education	69,223	79,954
Total liabilities and fund balances	\$ 72,165	\$ 80,995

**WHITE COUNTY, GEORGIA
 DRUG EDUCATION SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 For the fiscal year ended June 30, 2017**

(With comparative actual amounts for the fiscal year ended June 30, 2016)

	<u>2017</u>			<u>2016</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Fines, fees and forfeitures	\$ 50,000	\$ 50,327	\$ 327	\$ 61,446
Interest	200	402	202	276
Total revenues	<u>50,200</u>	<u>50,729</u>	<u>529</u>	<u>61,722</u>
EXPENDITURES				
Current				
Education				
Drug education	20,000	13,960	6,040	10,754
Drug court	47,500	47,500	0	47,500
Total expenditures	<u>67,500</u>	<u>61,460</u>	<u>6,040</u>	<u>58,254</u>
Excess (deficiency) of revenues over (under) expenditures	(17,300)	(10,731)	6,569	3,468
Fund balance, July 1	17,300	79,954	62,654	76,486
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 69,223</u>	<u>\$ 69,223</u>	<u>\$ 79,954</u>

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 571,742	\$ 700,251
Accounts receivable	0	70
Intergovernmental receivable	107,392	103,615
Due from other funds	2,774	6,652
Total assets	\$ 681,908	\$ 810,588
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 38,515	\$ 38,503
Accrued salaries and expenditures	948	723
Due to others	109,495	149,111
Total liabilities	148,958	188,337
 Fund balances		
Restricted for public safety	532,950	622,251
Total liabilities and fund balances	\$ 681,908	\$ 810,588

**WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017**

(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees & forfeitures	\$ 0	\$ 208,864	\$ 208,864	\$ 218,019
Intergovernmental	359,412	368,038	8,626	368,555
Interest	0	91	91	100
Other	0	23,947	23,947	5,554
Total revenues	<u>359,412</u>	<u>600,940</u>	<u>241,528</u>	<u>592,228</u>
EXPENDITURES				
Current				
Public Safety				
Personal services	60,044	79,425	(19,381)	79,249
Contract services	81,700	51,146	30,554	34,814
Materials and supplies	140,950	118,086	22,864	102,959
Capital outlay	50,000	216,878	(166,878)	5,006
Payments to other agencies	206,454	224,706	(18,252)	212,477
Total expenditures	<u>539,148</u>	<u>690,241</u>	<u>(151,093)</u>	<u>434,505</u>
Excess (deficiency) of revenues over (under) expenditures	(179,736)	(89,301)	90,435	157,723
Other financing sources (uses)				
Transfers in (out)				
General Fund	179,736	0	(179,736)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(89,301)	(89,301)	157,723
Fund balance, July 1	0	622,251	622,251	464,528
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 532,950</u>	<u>\$ 532,950</u>	<u>\$ 622,251</u>

WHITE COUNTY, GEORGIA
JUVENILE SUPERVISION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 7,826	\$ 7,241
Total assets	\$ 7,826	\$ 7,241
 LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for public safety	\$ 7,826	\$ 7,241
Total liabilities and fund balances	\$ 7,826	\$ 7,241

WHITE COUNTY, GEORGIA
JUVENILE SUPERVISION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	<u>2017</u>			<u>2016</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Fines, fees and forfeitures	\$ 600	\$ 585	\$ (15)	\$ 1,125
Total revenues	<u>600</u>	<u>585</u>	<u>(15)</u>	<u>1,125</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	<u>600</u>	<u>0</u>	<u>600</u>	<u>0</u>
Total expenditures	<u>600</u>	<u>0</u>	<u>600</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	585	585	1,125
Fund balance, July 1	<u>0</u>	<u>7,241</u>	<u>7,241</u>	<u>6,116</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 7,826</u>	<u>\$ 7,826</u>	<u>\$ 7,241</u>

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 383,960	\$ 220,295
Accounts receivable	266	0
Taxes receivable	81,350	80,509
Total assets	\$ 465,576	\$ 300,804
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 116,449	\$ 75,614
Fund balances		
Restricted for housing and development	228,568	212,060
Assigned to housing and development	120,559	13,130
Total fund balances	349,127	225,190
Total liabilities and fund balances	\$ 465,576	\$ 300,804

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017

(With comparative actual amounts for the fiscal year ended June 30, 2016)

	<u>2017</u>			<u>2016</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Taxes	\$ 676,000	\$ 824,843	\$ 148,843	\$ 758,647
Fines, fees, and forfeitures	500	1,179	679	232
Interest	175	0	(175)	0
Total revenues	<u>676,675</u>	<u>826,022</u>	<u>149,347</u>	<u>758,879</u>
EXPENDITURES				
Current				
General Government				
Capital outlay	75,180	73,180	2,000	0
Culture and Recreation				
Contract services	34,415	37,903	(3,488)	0
Materials and supplies	1,757	2,189	(432)	0
Capital outlay	3,488	0	3,488	58,545
Housing and Development				
Payments to other agencies	445,114	523,662	(78,548)	544,522
Total expenditures	<u>559,954</u>	<u>636,934</u>	<u>(76,980)</u>	<u>603,067</u>
Excess (deficiency) of revenues over (under) expenditures	116,721	189,088	72,367	155,812
Other financing sources (uses)				
Transfers in (out)				
General Fund	(116,721)	(65,151)	51,570	(127,305)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	123,937	123,937	28,507
Fund balances, July 1	0	225,190	225,190	196,683
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 349,127</u>	<u>\$ 349,127</u>	<u>\$ 225,190</u>

WHITE COUNTY, GEORGIA
ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 162,978	\$ 127,044
Accounts receivable	184	0
Due from other funds	18,990	38,109
Total assets	\$ 182,152	\$ 165,153
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 51,867	\$ 31,848
Accrued salaries and expenditures	214	396
Total liabilities	52,081	32,244
 Fund balances		
Restricted for judicial	130,071	132,909
Total liabilities and fund balances	\$ 182,152	\$ 165,153

WHITE COUNTY, GEORGIA
ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 524,878	\$ 524,778	\$ (100)	\$ 516,292
Interest	161	18	(143)	24
Total revenues	<u>525,039</u>	<u>524,796</u>	<u>(243)</u>	<u>516,316</u>
EXPENDITURES				
Current				
Judicial				
Personal service	660,194	629,763	30,431	618,957
Contract services	41,935	57,537	(15,602)	49,277
Materials and supplies	37,125	25,760	11,365	26,478
Total expenditures	<u>739,254</u>	<u>713,060</u>	<u>26,194</u>	<u>694,712</u>
Excess (deficiency) of revenues over (under) expenditures	(214,215)	(188,264)	25,951	(178,396)
Other financing sources (uses)				
Transfers in (out)				
General Fund	185,426	185,426	0	181,702
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(28,789)	(2,838)	25,951	3,306
Fund balance, July 1	28,789	132,909	104,120	129,603
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 130,071</u>	<u>\$ 130,071</u>	<u>\$ 132,909</u>

WHITE COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Accounts receivable	\$ 104,606	\$ 103,962
Total assets	\$ 104,606	\$ 103,962
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 4,280	\$ 15,757
Accrued salaries and expenditures	10,535	7,202
Due to other funds	17,523	26,895
Total liabilities	32,338	49,854
 Fund balances		
Assigned to public safety	72,268	54,108
Total liabilities and fund balances	\$ 104,606	\$ 103,962

WHITE COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 505,000	\$ 516,038	\$ 11,038	\$ 504,229
Interest	200	37	(163)	12
Other	200	565	365	557
Total revenues	505,400	516,640	11,240	504,798
EXPENDITURES				
Current				
Public Safety				
Personal services	663,356	655,477	7,879	630,411
Contract services	73,076	73,327	(251)	66,572
Materials and supplies	110,359	105,887	4,472	129,384
Capital outlay	40,000	45,180	(5,180)	38,599
Total expenditures	886,791	879,871	6,920	864,966
Excess (deficiency) of revenues over (under) expenditures	(381,391)	(363,231)	18,160	(360,168)
Other financing sources (uses)				
Transfers in (out)				
General Fund	381,391	381,391	0	401,632
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	18,160	18,160	41,464
Fund balance, July 1	0	54,108	54,108	12,644
Fund balances, June 30	\$ 0	\$ 72,268	\$ 72,268	\$ 54,108

WHITE COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 9,931	\$ 17,838
Total assets	\$ 9,931	\$ 17,838
 LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for public safety	\$ 9,931	\$ 17,838
Total liabilities and fund balances	\$ 9,931	\$ 17,838

WHITE COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	<u>2017</u>			<u>2016</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Fines, fees and forfeitures	\$ 2,250	\$ 1,237	\$ (1,013)	\$ 0
Total revenues	<u>2,250</u>	<u>1,237</u>	<u>(1,013)</u>	<u>0</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	21,100	9,144	11,956	5,160
Total expenditures	<u>21,100</u>	<u>9,144</u>	<u>11,956</u>	<u>5,160</u>
Excess (deficiency) of revenues over (under) expenditures	(18,850)	(7,907)	10,943	(5,160)
Fund balance, July 1	18,850	17,838	1,012	22,998
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 9,931</u>	<u>\$ 9,931</u>	<u>\$ 17,838</u>

**WHITE COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016**

ASSETS	<u>2017</u>	<u>2016</u>
Cash and cash equivalents	\$ 46,369	\$ 46,641
Total assets	<u>\$ 46,369</u>	<u>\$ 46,641</u>
 LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for judicial	\$ 46,369	\$ 46,641
Total liabilities and fund balances	<u>\$ 46,369</u>	<u>\$ 46,641</u>

WHITE COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 21,000	\$ 18,977	\$ (2,023)	\$ 19,797
Interest	80	45	(35)	59
Total revenues	<u>21,080</u>	<u>19,022</u>	<u>(2,058)</u>	<u>19,856</u>
EXPENDITURES				
Current				
Judicial				
Materials and supplies	<u>25,000</u>	<u>19,294</u>	<u>5,706</u>	<u>22,259</u>
Total expenditures	<u>25,000</u>	<u>19,294</u>	<u>5,706</u>	<u>22,259</u>
Excess (deficiency) of revenues over (under) expenditures	(3,920)	(272)	3,648	(2,403)
Fund balance, July 1	<u>3,920</u>	<u>46,641</u>	<u>42,721</u>	<u>49,044</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 46,369</u></u>	<u><u>\$ 46,369</u></u>	<u><u>\$ 46,641</u></u>

WHITE COUNTY, GEORGIA
GRANTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Intergovernmental receivable	\$ 37,441	\$ 46,596
Due from other funds	12,481	0
Total assets	\$ 49,922	\$ 46,596
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 46,922	\$ 0
Due to other funds	0	46,596
Total liabilities	46,922	46,596
 Fund balances		
Restricted for public safety	3,000	0
Total liabilities and fund balances	\$ 49,922	\$ 46,596

**WHITE COUNTY, GEORGIA
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL**

For the fiscal year ended June 30, 2017

(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 1,000	\$ 76,938	\$ 75,938	\$ 339,295
Total revenues	<u>1,000</u>	<u>76,938</u>	<u>75,938</u>	<u>339,295</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	1,000	3,000	(2,000)	68,117
Capital outlay	20,000	69,158	(49,158)	64,073
Public Works				
Capital outlay	0	7,307	(7,307)	292,698
Culture and Recreation				
Contract services	0	47,248	(47,248)	0
Total expenditures	<u>21,000</u>	<u>126,713</u>	<u>(105,713)</u>	<u>424,888</u>
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(49,775)	(29,775)	(85,593)
Other financing sources (uses)				
Transfers in (out)				
General Fund	20,000	52,775	32,775	11,711
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	3,000	3,000	(73,882)
Fund balance, July 1	0	0	0	73,882
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 0</u>

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2008 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2008 special purpose local option sales tax.

2014 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2014 special purpose local option sales tax.

WHITE COUNTY, GEORGIA
2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 721,822	\$ 1,430,383
Total assets	\$ 721,822	\$ 1,430,383
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 102,227	\$ 0
Fund balances		
Restricted for capital outlay	619,595	1,430,383
Total liabilities and fund balances	\$ 721,822	\$ 1,430,383

WHITE COUNTY, GEORGIA
2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2017 and 2016

REVENUES	<u>2017</u>	<u>2016</u>
Interest	\$ 1,432	\$ 2,409
Total revenues	<u>1,432</u>	<u>2,409</u>
 EXPENDITURES		
Capital Outlay		
General Government		
Commissioners' Office	219	219
Public Safety		
Detention Center	0	1,100
Public Works		
Roads and Bridges	700,326	513,568
Culture and Recreation		
Park and Recreation	101,549	0
Debt Service		
Principal	10,059	29,534
Interest	<u>67</u>	<u>834</u>
Total expenditures	<u>812,220</u>	<u>545,255</u>
Excess (deficiency) of revenues over (under) expenditures	(810,788)	(542,846)
Fund balances, July 1	<u>1,430,383</u>	<u>1,973,229</u>
Fund balances, June 30	<u><u>\$ 619,595</u></u>	<u><u>\$ 1,430,383</u></u>

WHITE COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 2,229,561	\$ 1,414,009
Restricted cash and cash equivalents	4,012,523	0
Taxes receivable	459,674	453,568
Total assets	\$ 6,701,758	\$ 1,867,577
 LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	\$ 46,379	\$ 127,183
Intergovernmental	119,515	117,928
Retainage	6,943	62,571
Due to other funds	0	462
Advances from other funds	0	4,019,802
Total liabilities	172,837	4,327,946
 Fund balances		
Restricted for capital outlay	6,528,921	0
Unassigned	0	(2,460,369)
Total fund balances	6,528,921	(2,460,369)
Total liabilities and fund balances	\$ 6,701,758	\$ 1,867,577

WHITE COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2017 and 2016

REVENUES	<u>2017</u>	<u>2016</u>
Taxes	\$ 4,035,631	\$ 3,767,844
Intergovernmental	382,327	0
Interest	1,734	226
Total revenues	<u>4,419,692</u>	<u>3,768,070</u>
 EXPENDITURES		
Capital Outlay		
General Government		
County-Wide	0	84,358
Building Maintenance	2,844	56,728
Commissioners' Office	44,839	28,552
Human Resources	1,308	0
Tax Commissioner	12,285	0
Finance	3,665	0
Public Safety		
Coroner	0	38,953
Sheriff	152,867	118,056
Detention Center	0	1,100
Public Works		
Roads and Bridges	2,175,371	407,093
Health and Welfare		
Senior Services	0	20,500
Culture and Recreation		
Libraries	8,000	0
Intergovernmental	1,038,786	969,956
Debt Service		
Principal	9,003	0
Interest	143,672	137,356
Total expenditures	<u>3,592,640</u>	<u>1,862,652</u>
Excess (deficiency) of revenues over (under) expenditures	<u>827,052</u>	<u>1,905,418</u>
Other financing sources (uses)		
Sale of capital assets	340,600	0
Issuance of capital leases	225,654	0
Issuance of bonds	7,690,000	0
Bond issue costs	(94,016)	0
Total other financing sources (uses)	<u>8,162,238</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	8,989,290	1,905,418
Fund balances, July 1	<u>(2,460,369)</u>	<u>(4,365,787)</u>
Fund balances, June 30	<u><u>\$ 6,528,921</u></u>	<u><u>\$ (2,460,369)</u></u>

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

Industrial Building Fund – This fund is used to account for the activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

Development Authority Fund – This fund is used to account for the activities of the White County Development Authority, which exists to promote business development in the County.

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2017 and 2016

	2017	2016
ASSETS		
Current assets		
Cash and cash equivalents	\$ 327,501	\$ 319,082
Certificates of deposit	202,784	202,521
Accounts receivable	15,181	5,028
Total current assets	545,466	526,631
Capital assets		
Land	84,361	84,361
Land improvements	0	8,950
Buildings	710,404	721,332
Equipment	65,011	65,011
Accumulated depreciation	(331,374)	(326,901)
Total capital assets (net of accumulated depreciation)	528,402	552,753
Total assets	1,073,868	1,079,384
LIABILITIES		
Current liabilities		
Accounts payable	2,398	5,113
Accrued salaries and expenses	389	255
Post-closure care	13,590	13,500
Total current liabilities	16,377	18,868
Long-term liabilities		
Post-closure care	511,053	524,733
Total liabilities	527,430	543,601
NET POSITION		
Investment in capital assets	528,402	552,753
Unrestricted	18,036	(16,970)
Total net position	\$ 546,438	\$ 535,783

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	\$ 101,724	\$ 73,545
Total operating revenues	<u>101,724</u>	<u>73,545</u>
OPERATING EXPENSES		
Costs of sales and services	39,921	25,875
Personal services	27,060	28,023
Depreciation	<u>17,761</u>	<u>18,681</u>
Total operating expenses	<u>84,742</u>	<u>72,579</u>
Operating income (loss)	<u>16,982</u>	<u>966</u>
Non-operating revenues (expenses)		
Interest revenue	263	300
Loss on disposal of capital assets	<u>(6,590)</u>	<u>0</u>
Total non-operating revenues (expenses)	<u>(6,327)</u>	<u>300</u>
Change in net position	10,655	1,266
Net position, July 1	<u>535,783</u>	<u>534,517</u>
Net position, June 30	<u><u>\$ 546,438</u></u>	<u><u>\$ 535,783</u></u>

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Receipts from customers	\$ 91,571	\$ 75,606
Payments to suppliers	(56,226)	(35,330)
Payments to employees	(26,926)	(28,832)
	<u>8,419</u>	<u>11,444</u>
Net cash provided (used) by operating activities		
Cash flows from investing activities:		
Interest received	263	300
Proceeds from investment maturities	202,521	202,221
Purchases of investments	(202,784)	(202,521)
	<u>0</u>	<u>0</u>
Net cash provided (used) by investing activities		
Net increase (decrease) in cash and cash equivalents	8,419	11,444
Cash and cash equivalents, July 1	<u>319,082</u>	<u>307,638</u>
Cash and cash equivalents, June 30	<u>\$ 327,501</u>	<u>\$ 319,082</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ 16,982</u>	<u>\$ 966</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	17,761	18,681
(Increase) decrease in accounts receivable	(10,153)	2,061
Increase (decrease) in accounts payable	(2,715)	4,045
Increase (decrease) in accrued salaries and expenses	134	(809)
Increase (decrease) in post-closure care liability	(13,590)	(13,500)
	<u>(8,563)</u>	<u>10,478</u>
Total adjustments		
Net cash provided (used) by operating activities	<u>\$ 8,419</u>	<u>\$ 11,444</u>

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2017 and 2016

	2017	2016
ASSETS		
Current assets		
Restricted cash and cash equivalents	\$ 0	\$ 62,251
Other assets		
Advances to other funds	0	4,019,802
Total assets	0	4,082,053
LIABILITIES		
Current liabilities		
Interest payable	0	62,250
Bonds payable	0	897,749
Total current liabilities	0	959,999
Current liabilities payable from restricted assets		
Bonds payable	0	62,251
Noncurrent liabilities		
Bonds payable	0	3,078,289
Total liabilities	0	4,100,539
NET POSITION		
Unrestricted	0	(18,486)
Total net position	\$ 0	\$ (18,486)

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Operating income (loss)	<u>\$ 0</u>	<u>\$ 0</u>
Non-operating revenues (expenses)		
Interest revenue	83,129	142,581
Interest expense	<u>(64,643)</u>	<u>(137,356)</u>
Total non-operating revenues (expenses)	<u>18,486</u>	<u>5,225</u>
Change in net position	18,486	5,225
Net position, July 1	<u>(18,486)</u>	<u>(23,711)</u>
Net position, June 30	<u><u>\$ 0</u></u>	<u><u>\$ (18,486)</u></u>

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2017 and 2016

	2017	2016
Cash flows from non-capital financing activities:		
Receipts from other funds	\$ 4,019,802	\$ 935,000
Principal payments - bonds payable	(4,020,000)	(935,000)
Interest paid	(126,893)	(150,212)
Net cash provided (used) by non-capital financing activities	(127,091)	(150,212)
Cash flows from investing activities		
Interest received	64,840	137,356
Net increase (decrease) in cash and cash equivalents	(62,251)	(12,856)
Cash and cash equivalents, July 1	62,251	75,107
Cash and cash equivalents, June 30	\$ 0	\$ 62,251
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 0	\$ 0

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2017 and 2016**

	2017	2016
ASSETS		
Current assets		
Cash and cash equivalents	\$ 7,882	\$ 12,144
Total assets	7,882	12,144
 NET POSITION		
Unrestricted	7,882	12,144
Total net position	\$ 7,882	\$ 12,144

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
OPERATING EXPENSES		
Contract services	\$ 4,055	\$ 4,086
Materials and supplies	209	244
	<u>4,264</u>	<u>4,330</u>
Total operating expenses		
Operating income (loss)	(4,264)	(4,330)
Non-operating revenues (expenses)		
Interest revenue	2	3
	<u>2</u>	<u>3</u>
Change in net position	(4,262)	(4,327)
Net position, July 1	12,144	16,471
	<u>12,144</u>	<u>16,471</u>
Net position, June 30	<u>\$ 7,882</u>	<u>\$ 12,144</u>

**WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2017 and 2016**

	2017	2016
Cash flows from operating activities:		
Payments to suppliers	\$ (4,264)	\$ (4,330)
Cash flows from investing activities:		
Interest received	2	3
Net increase (decrease) in cash and cash equivalents	(4,262)	(4,327)
Cash and cash equivalents, July 1	12,144	16,471
Cash and cash equivalents, June 30	\$ 7,882	\$ 12,144
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (4,264)	\$ (4,330)

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Magistrate Court, Probate Court, and Clerk of Superior Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

WHITE COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2017

	<u>Tax Commissioner</u>	<u>Magistrate Court</u>
ASSETS		
Cash	\$ 456,857	\$ 6,527
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other agencies	\$ 456,857	\$ 6,527

<u>Probate Court</u>	<u>Clerk of Superior Court</u>	<u>Sheriff Department</u>	<u>Totals</u>
<u>\$ 8,391</u>	<u>\$ 109,100</u>	<u>\$ 27,901</u>	<u>\$ 608,776</u>
<u>\$ 8,391</u>	<u>\$ 109,100</u>	<u>\$ 27,901</u>	<u>\$ 608,776</u>

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WHITE COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 2017

	<u>Balance July 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30</u>
TAX COMMISSIONER				
ASSETS				
Cash	\$ 436,617	\$ 29,824,674	\$ 29,804,434	\$ 456,857
LIABILITIES				
Due to others	\$ 436,617	\$ 29,824,674	\$ 29,804,434	\$ 456,857
MAGISTRATE COURT				
ASSETS				
Cash	\$ 11,340	\$ 145,372	\$ 150,185	\$ 6,527
LIABILITIES				
Due to others	\$ 11,340	\$ 145,372	\$ 150,185	\$ 6,527
PROBATE COURT				
ASSETS				
Cash	\$ 9,247	\$ 359,520	\$ 360,376	\$ 8,391
LIABILITIES				
Due to others	\$ 9,247	\$ 359,520	\$ 360,376	\$ 8,391
CLERK OF SUPERIOR COURT				
ASSETS				
Cash	\$ 136,469	\$ 1,184,087	\$ 1,211,456	\$ 109,100
LIABILITIES				
Due to others	\$ 136,469	\$ 1,184,087	\$ 1,211,456	\$ 109,100
SHERIFF DEPARTMENT				
ASSETS				
Cash	\$ 30,028	\$ 445,626	\$ 447,753	\$ 27,901
LIABILITIES				
Due to others	\$ 30,028	\$ 445,626	\$ 447,753	\$ 27,901
TOTALS ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 623,701	\$ 31,959,279	\$ 31,974,204	\$ 608,776
LIABILITIES				
Due to others	\$ 623,701	\$ 31,959,279	\$ 31,974,204	\$ 608,776

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Part III

Statistical Section



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WHITE COUNTY, GEORGIA
INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)

This part of White County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information reveals about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	<u>Exhibit</u>
Net Position by Component	H-1
Changes in Net Position	H-2
Governmental Activities Tax Revenues by Source	H-3
Fund Balances of Governmental Funds	H-4
Changes in Fund Balances of Governmental Funds	H-5
General Government Tax Revenues by Source	H-6

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax and another significant local revenue source, sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	H-7
Property Tax Rates (Direct and Overlapping Governments)	H-8
Principal Taxpayers	H-9
Property Tax Levies and Collections	H-10

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future

Ratios of Outstanding Debt by Type	H-11
Direct and Overlapping Governmental Activities Debt	H-12
Legal Debt Margin Information	H-13
Pledged-Revenue Coverage	H-14

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place

Demographic and Economic Statistics	H-15
Principal Employers	H-16

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs

Full-Time Equivalent County Government Employees by Function	H-17
Operating Indicators by Function	H-18
Capital Asset Statistics by Function	H-19

WHITE COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2008	2009	2010	2011
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 25,284	\$ 26,365	\$ 27,366	\$ 29,977
Restricted	4,215	3,897	3,648	2,353
Unrestricted	2,901	3,335	4,360	4,402
Total governmental activities net position	<u>\$ 32,400</u>	<u>\$ 33,597</u>	<u>\$ 35,374</u>	<u>\$ 36,732</u>
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 433	\$ 420	\$ 408	\$ 462
Restricted	0	0	0	0
Unrestricted	234	232	301	212
Total business-type activities net position	<u>\$ 667</u>	<u>\$ 652</u>	<u>\$ 709</u>	<u>\$ 674</u>
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 25,717	\$ 26,785	\$ 27,774	\$ 30,439
Restricted	4,215	3,897	3,648	2,353
Unrestricted	3,135	3,567	4,661	4,614
Total primary government net position	<u>\$ 33,067</u>	<u>\$ 34,249</u>	<u>\$ 36,083</u>	<u>\$ 37,406</u>

Fiscal Year					
2012	2013	2014	2015	2016	2017
\$ 34,571	\$ 35,615	\$ 36,503	\$ 35,650	\$ 35,661	\$ 32,954
1,164	1,203	791	3,030	2,708	4,335
2,949	3,454	3,334	1,185	2,312	4,907
<u>\$ 38,684</u>	<u>\$ 40,272</u>	<u>\$ 40,628</u>	<u>\$ 39,865</u>	<u>\$ 40,681</u>	<u>\$ 42,196</u>
\$ 631	\$ 613	\$ 596	\$ 571	\$ 553	\$ 528
0	0	0	0	0	0
23	(73)	(62)	(44)	(23)	26
<u>\$ 654</u>	<u>\$ 540</u>	<u>\$ 534</u>	<u>\$ 527</u>	<u>\$ 530</u>	<u>\$ 554</u>
\$ 35,202	\$ 36,228	\$ 37,099	\$ 36,221	\$ 36,214	\$ 33,482
1,164	1,203	791	3,030	2,708	4,335
2,972	3,381	3,272	1,141	2,289	4,933
<u>\$ 39,338</u>	<u>\$ 40,812</u>	<u>\$ 41,162</u>	<u>\$ 40,392</u>	<u>\$ 41,211</u>	<u>\$ 42,750</u>

WHITE COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Expenses	Fiscal Year			
	2008	2009	2010	2011
Governmental activities:				
General Government	\$ 4,239	\$ 3,852	\$ 3,172	\$ 2,687
Judicial	1,766	1,928	1,985	1,944
Public Safety	7,297	7,511	7,739	8,013
Public Works	2,629	2,375	2,784	3,767
Health and Welfare	485	493	481	475
Culture and Recreation	1,417	1,365	1,243	1,224
Housing and Development	1,172	1,161	1,186	1,087
Education	27	27	27	27
Interest on long-term debt	58	72	70	235
Total governmental activities expenses	<u>19,090</u>	<u>18,784</u>	<u>18,687</u>	<u>19,459</u>
Business-type activities:				
Solid Waste	54	59	59	50
Industrial Building	5	3	48	245
Development Authority	2	8	9	13
Total business-type activities expenses	<u>61</u>	<u>70</u>	<u>116</u>	<u>308</u>
Total primary government expenses	<u>\$ 19,151</u>	<u>\$ 18,854</u>	<u>\$ 18,803</u>	<u>\$ 19,767</u>
Program revenues				
Governmental activities:				
Charges for services:				
General Government	\$ 436	\$ 464	\$ 501	\$ 505
Judicial	241	236	203	202
Public Safety	1,387	1,343	1,274	1,330
Public Works	1	5	1	7
Culture and Recreation	105	103	118	0
Housing and Development	210	154	51	70
Education	36	45	38	49
Operating grants and contributions	1,162	1,108	996	1,149
Capital grants and contributions	477	161	21	208
Total governmental activities program revenues	<u>4,055</u>	<u>3,619</u>	<u>3,203</u>	<u>3,520</u>
Business-type activities:				
Charges for services:				
Solid Waste	40	36	38	25
Development Authority	0	0	0	0
Operating grants and contributions	0	0	0	9
Total business-type activities program revenues	<u>40</u>	<u>36</u>	<u>38</u>	<u>34</u>
Total primary government program revenues	<u>\$ 4,095</u>	<u>\$ 3,655</u>	<u>\$ 3,241</u>	<u>\$ 3,554</u>

Fiscal Year						
2012	2013	2014	2015	2016	2017	
\$ 2,469	\$ 2,629	\$ 2,707	\$ 3,043	\$ 3,037	\$ 3,143	
1,850	1,830	2,055	1,972	2,025	2,084	
8,433	8,120	8,934	9,459	9,472	9,836	
3,509	3,354	3,181	3,330	3,225	3,356	
484	471	534	524	543	505	
1,106	1,060	1,013	1,031	1,005	1,213	
972	965	978	979	986	1,017	
24	55	58	62	58	61	
220	203	185	163	138	144	
<u>19,067</u>	<u>18,687</u>	<u>19,645</u>	<u>20,563</u>	<u>20,489</u>	<u>21,359</u>	
50	63	61	73	73	91	
231	200	182	162	137	65	
20	15	7	6	4	4	
<u>301</u>	<u>278</u>	<u>250</u>	<u>241</u>	<u>214</u>	<u>160</u>	
<u>\$ 19,368</u>	<u>\$ 18,965</u>	<u>\$ 19,895</u>	<u>\$ 20,804</u>	<u>\$ 20,703</u>	<u>\$ 21,519</u>	
\$ 504	\$ 486	\$ 472	\$ 470	\$ 481	\$ 523	
193	205	172	163	170	380	
1,440	1,262	1,275	1,403	1,608	1,284	
7	1	0	0	0	0	
0	0	0	0	0	197	
83	77	104	138	118	124	
32	28	40	53	61	50	
1,311	1,325	1,132	1,404	1,186	1,140	
273	720	827	396	442	471	
<u>3,843</u>	<u>4,104</u>	<u>4,022</u>	<u>4,027</u>	<u>4,066</u>	<u>4,169</u>	
29	47	52	67	73	102	
0	0	0	0	0	0	
15	11	3	0	0	0	
<u>44</u>	<u>58</u>	<u>55</u>	<u>67</u>	<u>73</u>	<u>102</u>	
<u>\$ 3,887</u>	<u>\$ 4,162</u>	<u>\$ 4,077</u>	<u>\$ 4,094</u>	<u>\$ 4,139</u>	<u>\$ 4,271</u>	

WHITE COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2008	2009	2010	2011
Net (expense)/revenue				
Governmental activities	\$ (15,035)	\$ (15,165)	\$ (15,484)	\$ (15,939)
Business-type activities	(21)	(34)	(78)	(274)
Total primary government net expense	<u>(15,056)</u>	<u>(15,199)</u>	<u>(15,562)</u>	<u>(16,213)</u>
General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 8,465	\$ 9,859	\$ 9,744	\$ 9,588
Sales taxes	5,271	4,506	5,358	5,386
Insurance premium taxes	855	875	863	839
Hotel/Motel taxes	473	459	682	702
Other taxes	511	414	461	467
Investment earnings	227	152	121	82
Miscellaneous	63	93	144	155
Gain on sale of capital assets	0	5	23	78
Transfers	0	0	(79)	0
Special items	0	0	0	0
Total governmental activities	<u>15,865</u>	<u>16,363</u>	<u>17,317</u>	<u>17,297</u>
Business-type activities:				
Investment earnings	32	19	57	239
Gain on sale of capital assets	0	0	0	0
Transfers	0	0	79	0
Total business-type activities	<u>32</u>	<u>19</u>	<u>136</u>	<u>239</u>
Total primary government	<u>15,897</u>	<u>16,382</u>	<u>17,453</u>	<u>17,536</u>
Change in net position				
Governmental activities	830	1,198	1,833	1,358
Business-type activities	11	(15)	58	(35)
Total primary government	<u>\$ 841</u>	<u>\$ 1,183</u>	<u>\$ 1,891</u>	<u>\$ 1,323</u>

Fiscal Year					
2012	2013	2014	2015	2016	2017
\$ (15,224)	\$ (14,583)	\$ (15,623)	\$ (16,536)	\$ (16,423)	\$ (17,190)
(257)	(220)	(195)	(174)	(141)	(58)
<u>(15,481)</u>	<u>(14,803)</u>	<u>(15,818)</u>	<u>(16,710)</u>	<u>(16,564)</u>	<u>(17,248)</u>
\$ 9,096	\$ 8,439	\$ 8,308	\$ 8,322	\$ 8,699	\$ 9,460
5,533	5,420	5,410	5,711	6,029	6,457
971	1,038	1,079	1,136	1,216	1,294
682	669	628	678	759	825
435	449	382	430	450	489
70	82	65	47	34	11
108	72	84	96	42	118
293	1	23	1	10	50
(12)	0	0	0	0	0
0	0	0	(648)	0	0
<u>17,176</u>	<u>16,170</u>	<u>15,979</u>	<u>15,773</u>	<u>17,239</u>	<u>18,704</u>
225	207	189	168	143	83
0	0	0	0	0	0
12	0	0	0	0	0
<u>237</u>	<u>207</u>	<u>189</u>	<u>168</u>	<u>143</u>	<u>83</u>
<u>17,413</u>	<u>16,377</u>	<u>16,168</u>	<u>15,941</u>	<u>17,382</u>	<u>18,787</u>
1,952	1,587	356	(763)	816	1,514
(20)	(13)	(6)	(6)	2	25
<u>\$ 1,932</u>	<u>\$ 1,574</u>	<u>\$ 350</u>	<u>\$ (769)</u>	<u>\$ 818</u>	<u>\$ 1,539</u>

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WHITE COUNTY, GEORGIA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax		Ins. Prem Tax	Hotel/Motel Tax	Other Taxes (1)	Total
		LOST	SPLOST				
2008	\$ 8,465	\$ 1,978	\$ 3,293	\$ 855	\$ 473	\$ 511	\$ 15,575
2009	9,859	1,691	2,815	875	459	414	16,113
2010	9,744	2,009	3,349	863	682	461	17,108
2011	9,588	2,020	3,366	839	702	467	16,982
2012	9,096	2,075	3,458	971	682	435	16,717
2013	8,439	2,033	3,387	1,038	669	449	16,015
2014	8,308	2,029	3,381	1,079	628	382	15,807
2015	8,322	2,142	3,569	1,136	678	430	16,277
2016	8,699	2,261	3,768	1,216	759	450	17,153
2017	9,460	2,421	4,036	1,294	825	489	18,525

Note (1): Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

WHITE COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2008	2009	2010
General fund			
Reserved	\$ 156	\$ 110	\$ 100
Unreserved	2,915	3,544	4,402
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Total general fund	<u>3,071</u>	<u>3,654</u>	<u>4,502</u>
All other governmental funds:			
Reserved	1,020	265	51
Unreserved, reported in:			
Special revenue funds	1,987	2,420	2,611
Capital projects funds	1,154	1,188	962
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Total all other governmental funds	<u>4,161</u>	<u>3,873</u>	<u>3,624</u>
Total governmental funds	<u>\$ 7,232</u>	<u>\$ 7,527</u>	<u>\$ 8,126</u>

Note (1): The County adopted GASB 54 in fiscal year 2011.

Fiscal Year						
2011 (1)	2012	2013	2014	2015	2016	2017
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
79	81	88	24	26	25	27
55	57	90	88	88	89	85
0	0	0	0	0	0	0
0	900	2,376	2,010	1,375	592	1,066
5,243	5,504	6,110	4,295	4,012	4,346	4,046
<u>5,377</u>	<u>6,542</u>	<u>8,664</u>	<u>6,417</u>	<u>5,501</u>	<u>5,052</u>	<u>5,224</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
100	0	0	6	6	0	0
958	1,107	1,113	703	2,943	2,620	8,262
1,240	1,490	0	0	0	0	0
624	542	162	127	206	67	193
(1,426)	(5,873)	(5,165)	(3,592)	(4,366)	(2,460)	0
<u>1,496</u>	<u>(2,734)</u>	<u>(3,890)</u>	<u>(2,756)</u>	<u>(1,211)</u>	<u>227</u>	<u>8,455</u>
<u>\$ 6,873</u>	<u>\$ 3,808</u>	<u>\$ 4,774</u>	<u>\$ 3,661</u>	<u>\$ 4,290</u>	<u>\$ 5,279</u>	<u>\$ 13,679</u>

WHITE COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2008	2009	2010
Revenues			
Taxes	\$ 15,546	\$ 16,079	\$ 17,158
Licenses and permits	206	130	60
Fines, fees and forfeitures	836	799	644
Charges for services	1,369	1,410	1,477
Interest	227	152	121
Intergovernmental	1,553	1,226	988
Contributions	86	44	29
Other	69	102	150
Total Revenues	<u>19,892</u>	<u>19,942</u>	<u>20,627</u>
Expenditures			
General government	2,737	2,556	2,513
Judicial	1,778	1,916	1,964
Public safety	7,713	7,584	7,523
Public works	1,421	1,218	1,068
Health and welfare	467	475	470
Culture and recreation	1,299	1,290	1,170
Housing and development	1,128	1,111	1,143
Education	27	27	28
Capital outlay	3,988	3,593	2,066
Intergovernmental	0	0	1,114
Debt service:			
Principal	0	0	833
Interest	0	0	24
Total expenditures	<u>20,558</u>	<u>19,770</u>	<u>19,916</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(666)</u>	<u>172</u>	<u>711</u>
Other financing sources (uses)			
Transfers in	1,097	913	772
Transfers out	(1,097)	(913)	(851)
Issuance of debt and issue costs	1,097	115	0
Sale of capital assets	21	8	24
Total other financing sources (uses)	<u>1,118</u>	<u>123</u>	<u>(55)</u>
Net change in fund balance	<u>452</u>	<u>295</u>	<u>656</u>
Fund balances, July 1 (original)	6,906	7,232	7,527
Prior period adjustments	<u>(126)</u>	<u>0</u>	<u>(57)</u>
Fund balances, June 30	<u>\$ 7,232</u>	<u>\$ 7,527</u>	<u>\$ 8,126</u>
Debt service as a percentage of non-capital expenditures	6.32%	7.15%	4.84%

Note: Prior to 2010, debt service expenditures were reported by function.

Fiscal Year						
2011	2012	2013	2014	2015	2016	2017
\$ 16,985	\$ 16,722	\$ 16,006	\$ 15,868	\$ 16,288	\$ 17,145	\$ 18,516
93	104	100	125	166	153	158
698	787	642	654	713	864	788
1,361	1,354	1,314	1,284	1,348	1,421	1,613
125	84	86	68	51	36	15
1,289	1,305	1,705	1,929	1,767	1,508	1,567
24	22	23	27	29	21	40
167	122	74	84	96	42	118
<u>20,742</u>	<u>20,500</u>	<u>19,950</u>	<u>20,039</u>	<u>20,458</u>	<u>21,190</u>	<u>22,815</u>
2,876	2,357	2,445	2,670	2,840	2,821	3,004
1,887	1,830	1,810	2,053	1,954	2,002	2,080
7,619	7,553	8,002	9,797	8,615	8,876	9,235
1,364	1,378	1,363	1,304	1,290	1,593	1,248
462	448	738	511	486	506	474
1,123	996	953	1,462	952	951	1,065
1,121	958	964	973	964	998	1,014
27	24	55	58	62	58	61
4,886	7,516	1,757	1,461	1,715	1,408	3,203
802	972	885	879	923	970	1,039
143	20	27	28	28	29	19
4	1	3	2	2	1	144
<u>22,314</u>	<u>24,053</u>	<u>19,002</u>	<u>21,198</u>	<u>19,831</u>	<u>20,213</u>	<u>22,586</u>
(1,572)	(3,553)	948	(1,159)	627	977	229
824	709	2,288	736	6,547	722	685
(824)	(721)	(2,288)	(736)	(6,547)	(722)	(685)
0	140	0	0	0	0	7,822
319	360	18	46	2	12	349
<u>319</u>	<u>488</u>	<u>18</u>	<u>46</u>	<u>2</u>	<u>12</u>	<u>8,171</u>
(1,253)	(3,065)	966	(1,113)	629	989	8,400
8,126	6,873	3,808	4,774	3,661	4,290	5,279
0	0	0	0	0	0	0
<u>\$ 6,873</u>	<u>\$ 3,808</u>	<u>\$ 4,774</u>	<u>\$ 3,661</u>	<u>\$ 4,290</u>	<u>\$ 5,279</u>	<u>\$ 13,679</u>
0.83%	0.12%	0.18%	0.17%	0.17%	0.16%	0.85%

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WHITE COUNTY, GEORGIA
GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax		Ins. Prem Tax	Hotel/ Motel Tax	Other Taxes	Total
		LOST	SPLOST				
2008	\$ 8,436	\$ 1,978	\$ 3,293	\$ 855	\$ 473	\$ 511	\$ 15,546
2009	9,824	1,691	2,815	875	459	414	16,078
2010	9,794	2,009	3,349	863	682	461	17,158
2011	9,591	2,020	3,366	839	702	467	16,985
2012	9,101	2,075	3,458	971	682	435	16,722
2013	8,430	2,033	3,387	1,038	669	449	16,006
2014	8,369	2,029	3,381	1,079	628	382	15,868
2015	8,333	2,142	3,569	1,136	678	430	16,288
2016	8,691	2,261	3,768	1,216	759	450	17,145
2017	9,451	2,421	4,036	1,294	825	489	18,516

Note: Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

WHITE COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Real Property	Personal Property			Utilities
		Inventory / Business Property	Mobile Homes	Motor Vehicles	
2008	\$ 1,027,208,752	\$ 40,545,569	\$ 9,775,404	\$ 71,090,220	\$ 21,127,844
2009	1,056,982,989	41,171,286	9,448,848	72,679,790	21,127,844
2010	1,074,558,197	37,657,702	9,148,573	75,182,540	23,907,140
2011	1,074,787,788	37,587,209	8,773,389	65,118,850	21,796,872
2012	1,006,462,959	37,796,203	7,583,597	64,311,540	23,907,160
2013	886,172,517	38,119,217	6,544,189	65,922,000	24,311,376
2014	829,645,749	41,174,275	5,785,220	69,322,610	24,608,396
2015	839,202,133	43,433,270	5,879,044	58,665,640	23,177,756
2016	886,131,317	44,164,572	6,217,064	45,627,480	23,096,712
2017	903,594,492	44,903,033	6,131,908	36,157,490	22,722,500

Source: White County Tax Commissioner

Note (1): The total assessed value amounts are based on the original tax digest prior to additions, deletions and corrections to accounts. The adjusted assessed value is used to calculate the tax levy amount on the Property Tax Levies and Collections (See Exhibit H-10) in order to indicate a more fair presentation of taxes billed and collected. All property is assessed as of January 1st of each year.

Timber	Exemption Adjustments	Total Taxable Assessed Value⁽¹⁾	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
\$ 54,630	\$ (169,156,775)	\$ 1,000,645,644	8.19	\$ 400,258,258	40%
57,121	(163,467,865)	1,038,000,013	9.19	415,200,005	40%
17,901	(177,299,388)	1,043,172,665	9.19	417,269,066	40%
16,526	(183,561,778)	1,024,518,856	9.19	409,807,542	40%
6,248	(168,903,466)	971,164,241	9.19	388,465,696	40%
90,647	(141,627,308)	879,532,638	9.19	351,813,055	40%
27,642	(134,617,898)	835,945,994	9.19	334,378,398	40%
21,872	(136,993,856)	833,385,859	9.17	333,354,344	40%
62,440	(146,543,728)	858,755,857	9.17	343,502,343	40%
36,730	(149,922,607)	863,623,546	9.99	345,449,418	40%

**WHITE COUNTY, GEORGIA
PROPERTY TAX RATES (MILLS)
DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$1000 of Assessed Value)
LAST TEN FISCAL YEARS**

Fiscal Year	<u>2008</u>	<u>2009</u>	<u>2010</u>
Tax Year	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>White County Rates:</u>			
County Operations	8.190	9.190	9.190
Board of Education			
Maintenance and Operations	13.900	14.650	14.650
School Bond	0.340	0.339	0.339
<u>Municipal Rates:</u>			
City of Helen	4.500	4.500	4.900
City of Cleveland	3.457	3.456	3.475
<u>State of Georgia:</u>	0.250	0.250	0.250

Source: Georgia Department of Revenue

<u>2011</u> <u>2010</u>	<u>2012</u> <u>2011</u>	<u>2013</u> <u>2012</u>	<u>2014</u> <u>2013</u>	<u>2015</u> <u>2014</u>	<u>2016</u> <u>2015</u>	<u>2017</u> <u>2016</u>
9.190	9.190	9.190	9.190	9.168	9.168	9.998
14.650 0.339	15.591 0.339	16.591 0.339	17.523 N/A	17.482 N/A	17.482 N/A	17.982 N/A
4.900 3.475	5.200 3.637	6.450 4.011	6.739 4.500	6.686 4.500	6.575 5.000	6.570 5.000
0.250	0.250	0.200	0.150	0.100	0.050	N/A

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**WHITE COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS PRIOR**

<u>Taxpayer</u>	<u>2017</u>			<u>2008</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>
Freudenberg-NOK	\$ 12,815,400	1	1.4839%	\$ 8,302,082	1	0.8297%
Habersham EMC	7,541,568	2	0.8732%	8,108,538	2	0.8103%
Windstream Standard	5,903,244	3	0.6835%	7,796,678	3	0.7792%
Georgia Power	5,781,068	4	0.6694%	3,745,839	4	0.3743%
Wal-Mart Supercenter	5,175,342	5	0.5993%			
Georgia Transmission	3,763,168	6	0.4357%	2,983,509	7	0.2982%
North Georgia Hardwoods	3,412,370	7	0.3951%	3,384,908	5	0.3383%
Original Appalachian Artworks	3,186,656	8	0.3690%	2,846,460	8	0.2845%
Ingles	2,568,318	9	0.2974%	3,196,829	6	0.3195%
WhiteHall Manor LP	1,000,000	10	0.1158%			
Mountain Lakes Club/Mamari				2,655,688	9	0.2654%
Lee A Finch / Billie S. Finch				1,757,843	10	0.1757%
	<u>\$ 51,147,134</u>		<u>5.9224%</u>	<u>\$ 44,778,374</u>		<u>4.4749%</u>

Source: White County Tax Commissioner

WHITE COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Total Tax Levy</u>	<u>Adjustments</u>	<u>Total Adjusted Tax Levy</u>
2008	2007	\$ 8,195,288	\$ 75,922	\$ 8,271,210
2009	2008	9,539,220	(70,199)	9,469,021
2010	2009	9,586,757	(176,530)	9,410,227
2011	2010	9,415,328	(368,144)	9,047,184
2012	2011	8,924,999	(398,803)	8,526,196
2013	2012	8,082,905	(344,963)	7,737,942
2014	2013	7,682,345	(473,691)	7,208,654
2015	2014	7,640,482	(414,566)	7,225,916
2016	2015	7,873,074	(324,242)	7,548,832
2017	2016	8,634,508	(327,004)	8,307,504

Source: White County Tax Commissioner

Collections Within the Fiscal Year of the Levy		Collections in Subsequent Years		Total Collections to Date	
Amount	Percentage of Original Levy	Amount	Amount	Amount	Percentage of Adjusted Levy
\$ 8,075,063	98.53%	\$ 195,885	\$ 8,270,948	100.00%	
8,904,773	93.35%	563,846	9,468,619	100.00%	
8,956,698	93.43%	449,467	9,406,165	99.96%	
8,865,741	94.16%	176,620	9,042,361	99.95%	
8,330,099	93.33%	190,779	8,520,878	99.94%	
7,586,716	93.86%	145,753	7,732,469	99.93%	
7,133,922	92.86%	69,796	7,203,718	99.93%	
7,158,621	93.69%	61,605	7,220,226	99.92%	
7,500,949	95.27%	38,798	7,539,747	99.88%	
8,266,951	95.74%	N/A	8,266,951	99.51%	

WHITE COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Percentage of Personal Income (1)	Per Capita
	Capital Leases	Revenue Bonds	Total		
2008	\$ 2,108,549	\$ 0	\$ 2,108,549	0.31%	83.35
2009	996,763	0	996,763	0.15%	38.95
2010	163,464	0	163,464	1.33%	342.55
2011	20,270	0	20,270	1.21%	309.03
2012	122,753	0	122,753	1.11%	278.73
2013	95,911	0	95,911	0.95%	243.64
2014	68,200	0	68,200	0.79%	208.58
2015	39,592	0	39,592	0.64%	173.67
2016	10,058	0	10,058	0.50%	138.70
2017	216,651	7,690,000	7,906,651	0.90%	268.20

Fiscal Year	Business-Type Activities	Primary Government		
	Revenue Bonds	Total	Percentage of Personal Income (1)	Per Capita
2008	\$ 0	\$ 2,108,549	0.31%	83.35
2009	0	996,763	0.15%	38.95
2010	9,134,640	9,298,104	1.33%	342.55
2011	8,544,415	8,564,685	1.21%	309.03
2012	7,679,190	7,801,943	1.11%	278.73
2013	6,798,964	6,894,875	0.95%	243.64
2014	5,898,739	5,966,939	0.79%	208.58
2015	4,978,514	5,018,106	0.64%	173.67
2016	4,038,289	4,048,347	0.50%	138.70
2017	0	7,906,651	0.90%	268.20

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Note (1): See the Schedule of Demographic and Economic Statistics within this section for personal income and population data.

WHITE COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2017

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Overlapping:			
City of Helen	\$ 199,686	100%	\$ 199,686
City of Cleveland	1,816,040	100%	1,816,040
White County Board of Education	<u>17,776,600</u>	100%	<u>17,776,600</u>
Total overlapping debt	19,792,326		19,792,326
White County Direct Debt	<u>7,906,651</u>	100%	<u>7,906,651</u>
Total direct and overlapping debt	<u>\$ 27,698,977</u>		<u>\$ 27,698,977</u>

Source: Debt outstanding data provided by the Cities of Helen and Cleveland and the White County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, burden borne by the residents and businesses should be taken into account.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County's total taxable assessed value.

WHITE COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year			
	2008	2009	2010	2011
Taxable assessed value of property	\$ 1,000,646	\$ 1,038,000	\$ 1,043,173	\$ 1,024,519
Add back: exemptions	169,157	163,468	177,299	183,562
Total assessed value	<u>1,169,803</u>	<u>1,201,468</u>	<u>1,220,472</u>	<u>1,208,081</u>
Debt limit (10% total assessed value)	116,980	120,147	122,047	120,808
Amount of debt applicable to limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Legal debt margin	<u>\$ 116,980</u>	<u>\$ 120,147</u>	<u>\$ 122,047</u>	<u>\$ 120,808</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Note (1): Under state finance law, White County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Fiscal Year					
2012	2013	2014	2015	2016	2017
\$ 971,164	\$ 879,533	\$ 835,946	\$ 833,386	\$ 858,756	\$ 863,624
168,903	141,627	134,618	136,994	146,544	149,923
<u>1,140,067</u>	<u>1,021,160</u>	<u>970,564</u>	<u>970,380</u>	<u>1,005,300</u>	<u>1,013,546</u>
114,007	102,116	97,056	97,038	100,530	101,355
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 114,007</u>	<u>\$ 102,116</u>	<u>\$ 97,056</u>	<u>\$ 97,038</u>	<u>\$ 100,530</u>	<u>\$ 101,355</u>
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**WHITE COUNTY, GEORGIA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year	Sales Tax Collections	Revenue Bonds Debt Service			Coverage
		Principal	Interest	Total	
2008	\$ N/A	\$ N/A	\$ N/A	\$ N/A	N/A
2009	N/A	N/A	N/A	N/A	N/A
2010	3,348,651	0	45,499	45,499	73.60
2011	3,366,002	585,000	231,538	816,538	4.12
2012	3,458,346	860,000	217,088	1,077,088	3.21
2013	3,387,467	875,000	199,737	1,074,737	3.15
2014	3,381,276	895,000	182,038	1,077,038	3.14
2015	3,569,641	915,000	161,650	1,076,650	3.32
2016	3,767,844	935,000	137,356	1,072,356	3.51
2017 *	4,035,631	0	142,636	142,636	28.29

* Series 2010 Bonds were paid in full using proceeds from Series 2016 Bonds during fiscal year 2017. No principal payments were made from SPLOST proceeds.

**WHITE COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	(1) Personal Income (in thousands)	(1) Per Capita Personal Income	Unemployment Rate (2)	(3) School Enrollment
2008	25,299	\$ 672,127	\$ 26,567	5.40%	3,798
2009	25,594	671,394	26,232	9.50%	3,831
2010	27,144	696,966	25,677	10.10%	3,900
2011	27,715	709,655	25,605	9.80%	3,850
2012	27,991	702,559	25,099	8.80%	3,818
2013	28,299	728,898	25,757	7.40%	3,889
2014	28,608	752,625	26,308	7.30%	3,894
2015	28,895	778,458	26,941	4.80%	3,839
2016	29,188	817,619	28,012	4.50%	3,914
2017	29,480 *	874,239 *	29,655 *	4.60% **	3,819

Source (1): United States Bureau of Economic Analysis

Source (2): Georgia Department of Labor

Source (3): White County Board of Education

* Estimated by White County Office of Economic Development

** 2017 Unemployment Rate of 4.60% is as of October 2017

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**WHITE COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS PRIOR**

<u>Taxpayer</u>	<u>2017</u>			<u>2008</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Labor Force</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Labor Force</u>
White County Board of Education	527	1	3.64%	572	1	4.50%
Freundenberg NOK	491	2	3.39%	300	4	2.36%
White County Government	261	3	1.80%	220	5	1.73%
Wal-Mart	245	4	1.69%			
Truett-McConnell College	223	5	1.54%	136	6	1.07%
Black Bear	180	6	1.24%	409	2	3.22%
Ingles Supermarkets	180	7	1.24%	100	7	0.79%
Reliable Rehab (Gateway and Friendship	107	8	0.74%	82	9	0.65%
Cobb Vantress	95	9	0.66%	80	10	0.63%
Jacky Jones Automotive Group	75	10	0.52%			
Original Appalachian Artworks				302	3	2.38%
Hardwoods, Inc.				86	8	0.68%
	2,384		16.46%	2,287		18.01%
Total County Labor Force	14,467			12,711		

Source (1): White County Office of Economic Development

Source (2): State of Georgia Website

Source (3): Individual Businesses

WHITE COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Function</u>	Full -time Equivalent Employees as of June 30			
	2008	2009	2010	2011
General Government	31.63	32.09	33.12	32.27
Public Safety				
Sheriff				
Officers	67.90	69.05	73.40	68.80
Civilians	3.00	3.00	4.00	4.00
Fire Protection				
Firefighters	3.15	3.92	4.33	4.49
Civilians	1.00	1.00	1.00	1.00
Other public safety	21.22	20.26	18.04	21.73
Judicial	12.64	12.49	12.47	12.07
Public Works	17.30	17.37	16.88	18.69
Health and Welfare	4.39	4.39	4.33	4.67
Recreation and culture	19.11	19.14	17.09	5.66
Housing and Development	10.31	9.48	8.16	6.63
Total employees	191.65	192.19	192.82	180.01

Note: Full-time equivalency (FTE) is calculated by taking total labor hours worked and dividing by 2,080. A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

Source: White County Finance Department

Full-time Equivalent Employees as of June 30

2012	2013	2014	2015	2016	2017
28.14	30.26	30.12	33.60	33.05	34.17
73.17	80.94	80.77	86.35	86.06	86.49
2.00	2.00	4.00	2.00	2.00	1.00
2.00	4.55	9.40	13.89	15.86	16.35
1.00	0.00	2.00	2.00	2.00	0.00
27.23	22.60	22.85	24.37	21.14	23.67
11.36	12.30	12.60	11.43	11.29	12.47
16.48	17.67	17.35	18.74	18.02	18.32
4.27	4.27	4.67	5.65	4.80	5.17
5.00	4.98	4.93	5.31	5.12	15.23
4.52	5.07	5.28	4.53	4.69	4.99
175.17	184.64	193.97	207.87	204.03	217.86

**WHITE COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

<u>Function</u>	Fiscal Year			
	2008	2009	2010	2011
Sheriff				
Traffic citations	1,680	1,003	881	1,033
Fire				
Number of calls answered	1,140	1,243	1,250	1,417
Inspections conducted	130	90	80	83
Highways and streets				
Street resurfacing (miles)	8.32	16.22	9.40	9.58
Sanitation				
Refuse collected (tons/day)	72.65	61.46	59.98	51.19
Recyclables collected (tons/year)	8.00	8.72	27.76	5.66

Source: Various County Departments

Note: Indicators are not available for the general government function.

Note (1): For the period of December 2011 through June 2012. Convenience center was closed for the first part of fiscal year 2012 due to moving and construction.

Fiscal Year					
2012	2013	2014	2015	2016	2017
1,262	2,031	1,891	1,195	1,584	1,333
1,014	962	1,155	1,137	1,504	1,755
85	2	10	10	28	6
12.49	10.57	8.06	5.92	5.28	3.43
52.41	59.16	60.06	62.36	65.57	79.60
6.99 (1)	14.55	11.64	9.80	7.50	6.86

WHITE COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
Buildings	11	11	11	10	10	10	10	12	12	12
Vehicles	23	29	28	28	28	14	16	16	20	20
Equipment	13	23	23	33	31	19	17	17	17	22
Public Safety										
Sheriff										
Office & Detention Ctr.	1	1	1	1	1	1	1	1	1	1
Vehicles (1)	44	46	49	48	50	49	50	70	73	71
Fire Department										
Fire stations	6	6	6	6	6	6	6	6	6	6
Aerial truck	1	1	1	0	0	0	0	0	0	0
Pumper trucks	5	5	6	5	6	7	6	7	7	7
Vehicles	24	26	23	23	23	23	22	20	20	38
EMA										
Vehicles	5	5	5	6	3	3	3	4	4	4
Animal Shelter										
Buildings	0	0	0	1	1	1	2	2	2	2
Vehicles	0	0	0	0	2	2	3	3	4	4
Other public safety										
Equipment	111	116	121	132	141	195	172	265	265	236
Housing & Development										
Building Inspection / Soil Erosion										
Vehicles	6	6	4	3	1	1	1	1	1	1
Code Enforcement										
Vehicles	1	1	0	0	0	0	1	1	1	1
Planning										
Vehicles	1	1	2	2	2	2	3	2	2	2
Culture & Recreation										
Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles	6	7	5	3	2	2	2	2	2	2
Equipment	16	17	20	20	19	19	19	19	18	38
Parks	2	2	2	2	2	2	2	2	2	2
Public Works										
Buildings	3	3	3	3	2	2	2	3	2	2
Vehicles	24	25	27	26	27	28	29	31	32	30
Heavy equipment	17	19	18	19	16	14	14	15	15	13
Small equipment	45	47	54	54	56	56	57	65	65	68
Solid Waste										
Buildings										
Conven. Ctr.	1	1	1	0	1	1	1	1	1	1
Transfer Station	2	2	2	2	2	2	2	1	1	1
Equipment	3	3	3	3	3	3	3	3	3	3

Source: Various County Departments and Capital Assets Reports

Note (1): Not all Sheriff vehicles are purchased through the General Fund. Some are seized / confiscated vehicles put into service by the Sheriff's department.

Part IV

Other Reporting Section



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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise White County, Georgia's basic financial statements and have issued our report thereon dated October 31, 2017. Our report includes a reference to other auditors who audited the financial statements of the White County Health Department, as described in our report on White County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered White County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control. Accordingly, we do not express an opinion on the effectiveness of White County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies to be significant deficiencies:

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control that we consider to be significant deficiencies and which are described below:

2017-001

Condition: County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. Under current auditing standards, providing technical assistance does not impair the independence of the external auditor. However, future changes to auditing standards by standards setting boards could state that providing technical assistance would impair the independence of the external auditor. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors. As required, we have indicated this as a significant deficiency in our letter on Internal Control and Compliance.

2017-001, continued

Criteria: Effective internal control requires that the County accept responsibility and understanding of the audited financial report.

Effect: Failure to understand the financial statements may lead to material misstatements.

Recommendation: County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

Management Response: Management concurs with this finding. Finance staff will continue classes to obtain/renew certifications. Additional educational classes are recommended by the County Manager on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements.

2017-002

Condition: While performing audit procedures at the Magistrate Court, we noted instances where deposits were not made timely. Receipts were held for more than seven days before depositing in 8 of 25 (32%) receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the assets of the County to a greater risk of misappropriation.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether White County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described below:

2017-003

Condition: While performing audit procedures at the Clerk of Court's office, we noted that the payouts were not made in a timely manner.

Criteria: State of Georgia Code requires that all courts pay-out monies due to others in a timely manner.

Effect: Failure to make required pay-outs of monies being held by the Court will place the County in violation of state law.

Recommendation: As required by the State of Georgia, payouts to agencies should be made on a monthly basis.

2017-003, continued

Management Response: Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

2017-004

Condition: The County experienced a material excess of expenditures over appropriations in the Drug Task Force, Hotel/Motel Tax, and Grants Special Revenue Funds.

Criteria: State law requires that the budget at the legal level of control not be over expended.

Effect: Failure to maintain expenditures within the balanced budget for these funds will place the County in violation of state law.

Recommendation: Budgets should be reviewed regularly for compliance and amendments made as necessary. This will assist management with budgetary decisions throughout the fiscal year.

Management Response: Management concurs with this finding. The Finance Officer continuously reviews the comparative financial statements to budget and recommends any necessary budget revisions to the Board of Commissioners. This action was taken immediately upon receipt of the comment from our auditors.

White County, Georgia's Responses to Findings

White County, Georgia's responses to the findings identified in our audit are described above. White County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of White County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
October 31, 2017

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

WHITE COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2017

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<u>2008 Referendum</u>					
White County					
Roads, Streets and Bridges	\$ 6,216,000	\$ 6,216,000	\$ 5,035,851	\$ 710,452	\$ 5,746,303
Public facilities and infrastructure including, but not limited to: Administrative, Cultural, Parks and Recreation, and Public Safety	13,024,000	13,024,000			
Commissioners' Office			165,239	219	165,458
Finance			140,068	0	140,068
Public Defender			13,074	0	13,074
Animal Shelter			81,407	0	81,407
Coroner			29,807	0	29,807
Fire			4,740	0	4,740
Sheriff			156,995	0	156,995
Detention Center			11,684,049	0	11,684,049
Convenience Center			17,178	0	17,178
Senior Center			427,832	0	427,832
Public Health			88,298	0	88,298
Park and Recreation			359,415	101,549	460,964
City of Cleveland	3,380,000	3,380,000	2,200,654	0	2,200,654
City of Helen	3,380,000	3,380,000	2,200,654	0	2,200,654
Total	\$ 26,000,000	\$ 26,000,000	\$ 22,605,261	\$ 812,220	\$ 23,417,481

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

WHITE COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2017

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<u>2014 Referendum</u>					
White County					
Detention Center Installment					
Sale Agreement Payments	\$ 6,799,416	\$ 6,476,572	\$ 300,106	\$ 96,275	\$ 396,381
Administration Equipment, Facilities, and Vehicles	700,188	700,188	154,527	64,941	219,468
Historical Facilities Renovations/Additions	99,826	99,826	84,358	0	84,358
Economic Development Authority Equipment, Facilities, and Vehicles	50,616	50,616	0	0	0
E911 Communication System Infrastructure and Upgrades	260,110	260,110	0	0	0
Fire-EMS Equipment, Facilities, and Vehicles	25,308	25,308	0	0	0
Library Facilities, Equipment, and Materials	99,826	99,826	0	8,000	8,000
Computer and Communications Information Technology Equipment and System Infrastructure and Upgrades	174,344	174,344	0	0	0
Roads and Bridges Equipment, Vehicles, Resurfacing, and Improvements	5,500,272	5,500,272	480,092	1,577,231	2,057,323
Parks and Recreation Equipment, Facilities, and Vehicles	25,308	348,152	0	46,559	46,559
Senior Center Facilities and Vehicles	99,826	99,826	20,500	0	20,500
Sheriff's Department Equipment, Facilities, and Vehicles	199,652	199,652	118,056	152,867	270,923
Solid Waste Facilities	25,308	25,308	0	0	0
City of Cleveland	2,470,000	2,470,000	792,258	519,393	1,311,651
City of Helen	2,470,000	2,470,000	792,258	519,393	1,311,651
Total	\$ 19,000,000	\$ 19,000,000	\$ 2,742,155	\$ 2,984,659	\$ 5,726,814
Expenditures Financed by Intergovernmental Revenues				382,327	
Expenditures Financed by Debt Proceeds				225,654	
Total Expenditures of the 2014 SPLOST Capital Projects Fund				<u>\$ 3,592,640</u>	

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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